



AUSTRALIAN ECONOMIC INDICATORS

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CONTENTS

	page
Notes	2

FEATURE ARTICLE

A Statistical Overview of the Construction Industry	3
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CHAPTERS

1 National Accounts	13
2 International Accounts	27
3 Consumption and Investment	51
4 Production	65
5 Prices	79
6 Labour Force and Demography	93
7 Incomes and Labour Costs	107
8 Financial Markets	115
9 State Comparisons	127
10 International Comparisons	145

ADDITIONAL INFORMATION

Explanatory Notes	161
Appendix: Index of Feature Articles published in Australian Economic Indicators	165

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

FORTHCOMING ISSUES	<i>ISSUE</i>	<i>RELEASE DATE</i>
	September 2008	29 August 2008
	October 2008	30 September 2008
	November 2008	31 October 2008
	December 2008	28 November 2008
	January 2009	6 January 2009
	February 2009	30 January 2009

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink
Australian Statistician

INTRODUCTION

The construction industry plays an important role in the Australian economy and has shown strong growth over recent years. In 2006–07 the construction industry contributed 6.7% to Gross Domestic Product (GDP) and as at May quarter 2007 employed 9.0% of the Australian workforce.

The demand for and supply of construction is driven by a variety of factors including economic growth, changes in interest rates, immigration policies, labour availability and changes experienced within other industries (e.g. agriculture, mining and manufacturing). There is a current media focus on the residential building component of construction lately due to the low level of housing availability and housing affordability in all major cities.

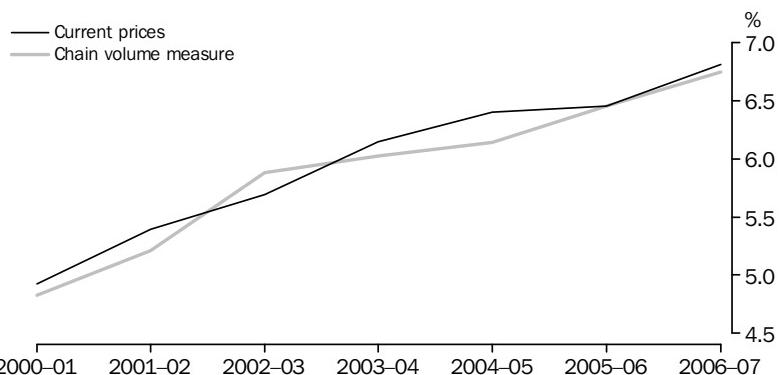
This article demonstrates the range and usability of data available on the construction sector. It presents what the construction industry is, the significance of the construction industry to the Australian economy and how it has changed over time, the contribution made to the labour force and how average weekly earnings have moved over time, and how the price indexes of materials used in buildings and output from the construction industry have changed over the last four financial years.

**CONSTRUCTION INDUSTRY
DEFINITION**

The construction industry consists of those businesses mainly engaged in the construction of residential and non-residential buildings (including alterations and additions), engineering structures and related trade services classified under the Australian and New Zealand Standard Industrial Classification (ANZSIC) 2006.

**CONTRIBUTION TO GROSS
DOMESTIC PRODUCT**

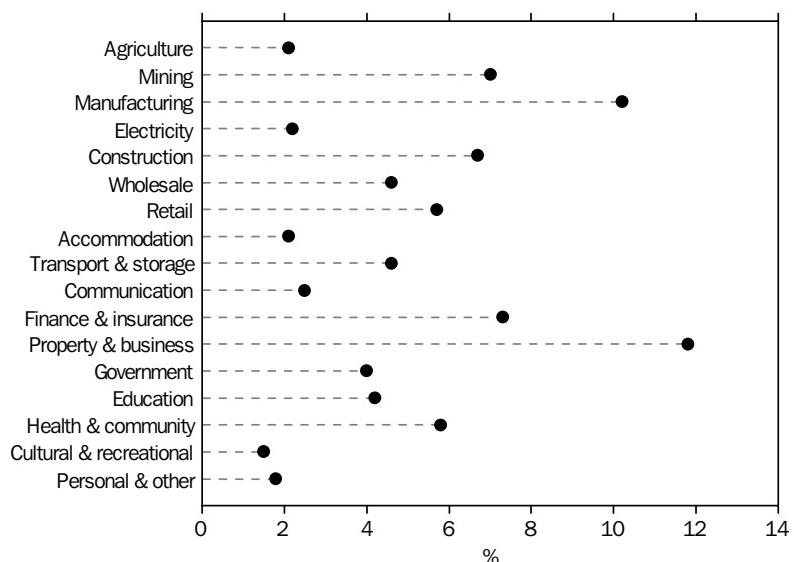
GDP is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production, but before deducting allowances for the consumption of fixed capital. The construction industry has gradually increased as a share of GDP from 5.4% in 2001–02 to 6.8% in 2006–07.

CONTRIBUTION TO GROSS
DOMESTIC PRODUCT*continued*INDUSTRY GROSS VALUE ADDED, Construction Industry as percentage
of total GDP

Chain volume measures, reference year is 2005-06

Source: Australian System of National Accounts, 2006-07, cat. no. 5204.0

In 2006–07 construction was the fifth largest industry in current price terms. It ranked behind Property and business services (12.2%), Manufacturing (10.3%), Finance and insurance (7.2%) and Mining (7.1%).

INDUSTRY GROSS VALUE ADDED, Percentage of GDP by
Industry—2006-07

Source: Australian System of National Accounts, 2006-07, cat. no. 5204.0

CONSTRUCTION WORK
DONE

In chain volume terms, the value of construction work done during 2006–07 was \$112,817.1 million, a 5.7% increase from the previous financial year.

In 2006–07, the largest component of the construction industry was Engineering construction at \$47,538.5 million, representing 42.1% of total construction.

**CONSTRUCTION WORK
DONE *continued***

CONSTRUCTION WORK DONE, Chain Volume Measures

	2002–03	2003–04	2004–05	2005–06	2006–07
Value \$m					
Residential building	38 561.9	41 322.8	41 194.5	39 076.2	39 371.5
Non-Residential building	19 059.8	20 431.5	21 305.7	23 771.3	25 907.2
Total building	57 677.5	61 813.9	62 531.9	62 847.5	65 278.6
Engineering Construction	28 359.4	30 482.7	34 938.3	43 925.9	47 538.5
Total	85 986.2	92 246.0	97 479.6	106 773.4	112 817.1
Percentage change from previous year					
Residential building	16.7	7.2	-0.3	-5.1	0.8
Non-Residential building	11.3	7.2	4.3	11.6	9.0
Total building	14.9	7.2	1.2	0.5	3.9
Engineering Construction	20.1	7.5	14.6	25.7	8.2
Total	16.6	7.3	5.7	9.5	5.7

Source: *Construction Work Done, Australia, Preliminary, March 2008*, cat. no. 8755.0

INDUSTRY PERFORMANCE

In 2005–06 (the most recent data available), operating profit before tax for the construction industry rose by 15.1% to \$19,485 million from the previous financial year.

Total income rose from \$174,162 million in 2004–05 to \$198,802 million in 2005–06, an increase of 14.1%. Total expenses rose from \$157,655 million in 2004–05 to \$179,329 million in 2005–06, an increase of 13.7%.

INDUSTRY PERFORMANCE, Construction—Current Prices

	2002–03	2003–04	2004–05	2005–06
<i>Financial Performance</i>	\$m	\$m	\$m	\$m
Sales of goods	14 047	15 726	16 489	18 117
Income from services	123 229	141 625	153 988	177 939
Rent, leasing and hiring income	726	830	1 121	762
Funding from government for operational costs	536	33	41	88
Interest income	1 019	460	655	574
Other income	1 428	1 254	1 867	1 322
Total income	140 984	159 928	174 162	198 802
Selected labour costs	20 387	23 649	25 860	29 564
Cost of sales	101 782	113 854	123 775	141 539
Depreciation and amortisation	2 774	2 964	3 381	3 649
Interest expenses	1 827	1 720	2 247	2 743
Other operating expenses	1 136	1 805	1 968	1 822
Total expenses	128 960	145 434	157 655	179 329
<i>Change in inventories</i>	^ 1 053	^ 1 441	**423	**12
<i>Operating profit before tax</i>	13 078	15 935	16 930	19 485

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

Source: *Australian Industry 2005–06*, cat. no. 8155.0

BUSINESS INVESTMENT

During the three years from 2003–04 to 2006–07, private new capital expenditure in the construction industry increased by 52.2% from \$1,725 million to \$2,626 million. This increase was largely due to the increased expenditure on General Construction which increased by 63.3% during this period. Over the three year period, expenditure on Construction Trade Services increased 46.1% from \$1,109 million to \$1,620 million.

PRIVATE NEW CAPITAL EXPENDITURE(a), Construction Industry

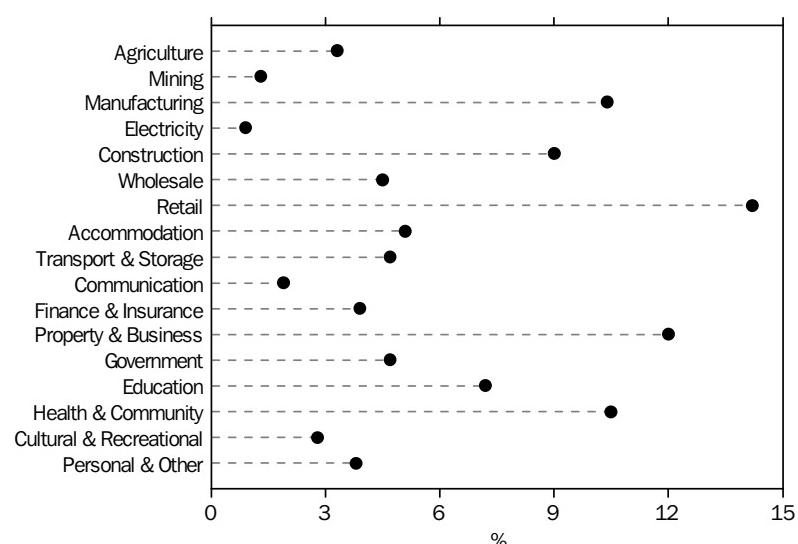
	2003–04	2004–05	2005–06	2006–07
	\$m	\$m	\$m	\$m
General Construction	616	946	1 001	1 006
Construction Trade Services	1 109	1 348	1 461	1 620
Total Construction	1 725	2 294	2 461	2 626

(a) Current prices

Source: ABS data available on request, *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

LABOUR

The construction industry is one of the largest employing industries in Australia. As at the May quarter 2007, there were 937,300 people employed in the construction industry representing 9.0% of the total workforce. It was the fifth largest employing industry behind Retail (14.2%), Property and business services (12.0%), Health and community services (10.5%) and Manufacturing (10.4%).

EMPLOYMENT BY INDUSTRY, as percentage of total employment, May 2007

Source: *Labour Force, Australia, Detailed, Quarterly, May 2007*, cat. no. 6291.0.55.003

Over the three years from May 2004 to May 2007, the number of persons employed in the construction industry increased from 801,700 persons to 937,300 persons, an increase of 16.9%. This was higher than the increase in the number of people employed in all industries over the same period, which was 8.4%. Of the 937,300 persons employed in the construction industry, 30.7% were employed in General Construction and 66.7% were employed in Construction Trade Services.

LABOUR *continued*

PERSONS EMPLOYED (a), Construction Industry

	2004 '000	2005 '000	2006 '000	2007 '000
General Construction				
Building Construction	207.1	206.5	209.0	213.4
Non-Building Construction	43.4	57.1	48.1	73.6
General Construction nfd	0.9	1.0	0.7	0.5
Total	251.4	264.6	257.8	287.5
Construction Trade Services				
Site Preparation Services	40.3	47.8	57.0	54.7
Building Structure Services	93.2	91.9	86.8	82.2
Installation Trade Services	162.9	171.3	180.1	212.9
Building Completion Services	158.1	182.4	191.5	181.3
Other Construction Services	78.5	74.4	94.3	87.3
Construction Trade Services nfd	6.0	4.2	3.5	6.5
Total	539.0	572.0	613.2	624.9
<i>Construction - nfd</i>	<i>11.3</i>	<i>18.2</i>	<i>18.1</i>	<i>24.9</i>
Total Construction	801.7	854.7	889.1	937.3
Total All Industries	9 639.4	9 947.9	10 143.7	10 451.2

(a) All data presented are for May Quarter

Note: nfd — not further defined

Source: *Labour Force, Australia, Detailed, Quarterly, May 2007*, cat. no. 6291.0.55.003

Hours Worked

Over the period from May 2004 to May 2007, the average hours worked per week by employees in the construction industry was higher than the average for employees in all industries. In May 2007, workers in the construction industry worked an average of 39.0 hours per week compared to an average of 34.7 hours per week in all industry groups.

AVERAGE HOURS WORKED PER WEEK (a), Construction Industry

	2004	2005	2006	2007
General Construction	39.8	39.1	40.5	40.5
Construction Trade Services	37.9	37.6	38.0	38.2
Construction - nfd	42.0	41.1	44.3	41.1
<i>Construction</i>	<i>38.5</i>	<i>38.2</i>	<i>38.8</i>	<i>39.0</i>
Total All Industries	34.6	34.6	34.7	34.7

(a) All data presented are for May Quarter

Note: nfd — not further defined

Source: *Labour Force, Australia, Detailed, Quarterly, May 2007*, cat. no. 6291.0.55.003

Average Weekly Earnings

The average weekly earnings (AWE) for employees engaged in the construction industry is higher than the average for all industries. This applies to both full-time adult employees and the AWE for all employees. In May 2007, the AWE for all employees in the construction industry were 23.3% higher than the AWE for all industries. In May 2004, AWE for all employees in the construction industry were 13.7% higher than those for all employees in all industries. For all employees in the construction industry, AWE have increased 25.5% between 2004 and 2007 while AWE for all employees for all industries have increased by 15.7% over this three year period.

Average Weekly Earnings
continued

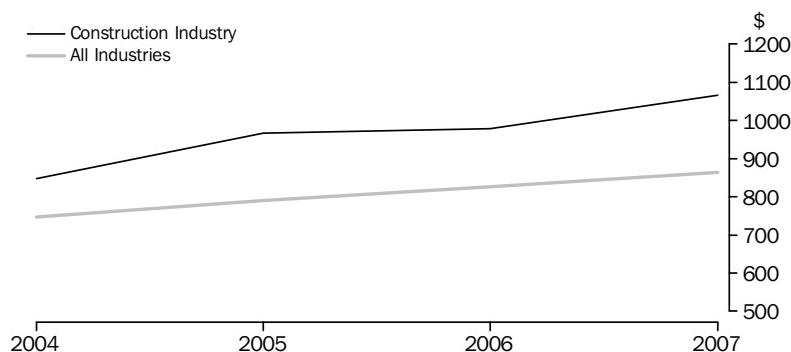
AVERAGE WEEKLY EARNINGS(a), Construction and All Industries

	2004	2005	2006	2007
	\$	\$	\$	\$
Construction Industry				
Full-time adult, total earnings	994.7	1 112.5	1 103.9	1 199.4
All employees	848.7	966.4	978.8	1 064.9
All Industries				
Full-time adult, total earnings	993.6	1 058.5	1 088.3	1 136.1
All employees	746.3	789.7	826.9	863.4

(a) All data presented are for May quarter

Source: *Average Weekly Earnings, Australia, May 2007*, cat. no. 6302.0

AVERAGE WEEKLY EARNINGS, All employees



Note: All data presented are for May quarter

Source: *Average Weekly Earnings, Australia, May 2007*, cat. no. 6302.0

Status of Employment

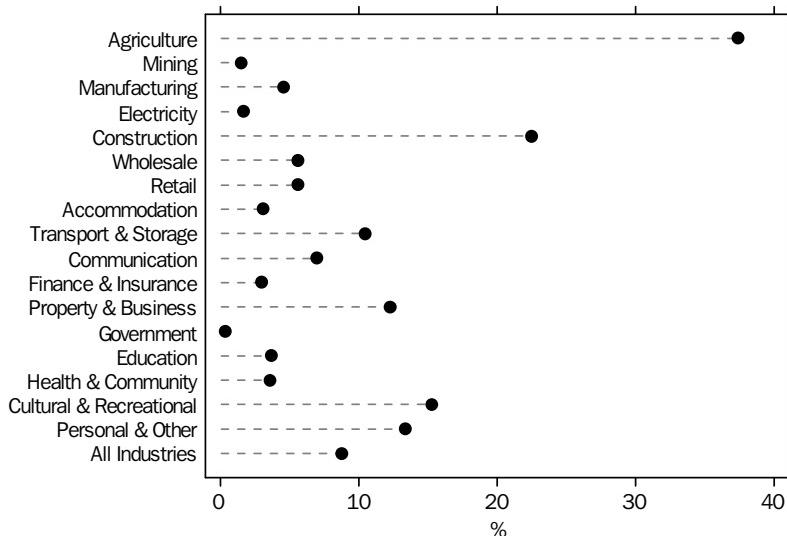
Of persons employed in the construction industry in May 2007, 72.1% (676,000) were employees, compared to 88.3% for all industries. The second highest percentage of workers were engaged on an 'Own account' basis and constituted 22.5% (210,600) of persons employed in construction in May 2007 compared with 8.8% for all industries.

PERSONS EMPLOYED, By status of employment—May 2007

Type of Employment	Employee	Employer	Own account worker	Contributing family worker	All employees
Construction ('000)	676.0	46.6	210.6	4.1	937.3
% of total employment	72.1	5.0	22.5	0.4	100.0
All Industries ('000)	9 230.9	273.2	917.9	29.1	10 451.2
% of total employment	88.3	2.6	8.8	0.3	100.0

Source: *Labour Force, Australia, Detailed, Quarterly, May 2007*, cat. no. 6291.0.55.003

The construction industry had the second highest percentage of Own account workers (22.5%) after the Agriculture, Forestry and Fishing industry in which 37.4% of workers are Own account workers.

*Status of Employment
continued*OWN ACCOUNT WORKERS, as a Percentage of Industry Employment,
May 2007

Source: *Labour Force, Australia, Detailed, Quarterly, May 2007, cat. no. 6291.0.55.003*

Industrial Disputes

In the construction industry, there has been a 91.9% fall in the number of industrial disputes from 371 in 2003–04 to 30 in 2006–07. This is greater than the drop in the number of industrial disputes for all industries for the same period (−79.9%).

In the construction industry there were 8,100 employees involved in industrial disputes in 2006–07, falling from 105,800 in 2003–04 (−92.3%). There was a similar fall in the number of working days lost for the same period (−92.2%) from 119,500 days in 2003–04 to 9,300 days in 2006–07. The 92.2% fall in the number of working days lost in the construction industry was larger than for all industry (−84.0%) which fell from 552,400 days lost in 2003–04 to 88,400 days lost in 2006–07.

INDUSTRIAL DISPUTES

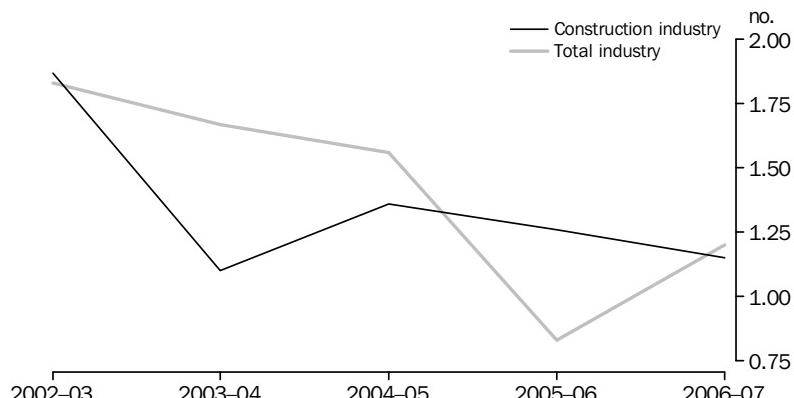
	2002–03	2003–04	2004–05	2005–06	2006–07
Construction Industry					
Number of Disputes (no.)	296.0	371.0	283.0	146.0	30.0
Employees involved ('000)	59.4	105.8	82.2	41.6	8.1
Working days lost ('000)	111.1	119.5	111.9	52.4	9.3
Working days lost per employee involved	1.9	1.1	1.4	1.3	1.1
All Industries					
Number of Disputes (no.)	703.0	717.0	570.0	354.0	144.0
Employees involved ('000)	133.9	330.6	156.2	227.1	73.4
Working days lost ('000)	244.7	552.4	243.2	188.6	88.4
Working days lost per employee involved	1.8	1.7	1.6	0.8	1.2

Source: ABS data available on request, *Industrial Disputes, Australia, cat. no. 6321.0.55.001*

In 2006–07, the ratio of working days lost per employee involved in industrial disputes is lower in the construction industry than for all industries. The average number of working days lost per construction industry employee involved in industrial disputes was 1.15 days, while for all industries, the average number of days lost for employees involved in industrial disputes was 1.2 days.

Industrial Disputes
continued

INDUSTRIAL DISPUTES, Working days lost per employee involved



Source: ABS data available on request, *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

PRODUCER PRICES

The producer price indexes for the materials used in building showed increases over the period observed in the table below with the index of materials used in house building increasing 8.8% from 2002-03 to 2005-06 and materials used in other than house building increasing 3.3% from 2002-03 until 2003-04 when the series was discontinued.

PRODUCER PRICE INDEXES, Materials used in a building(a)

	2003-04	2004-05	2005-06	2006-07
Materials used in House Building	134.3	138.8	142.0	147.0

(a) Reference base 1989-90 = 100.0

Source: *Producer Price Indexes, Australia*, March 2008, cat. no. 6427.0

Similarly, the producer price index for output from the construction industry has also shown increases over the observation period (2003-04 to 2006-07). House construction increased 12.9%, Residential building construction nec 19.7%, Non-residential building construction 22.3%, Road and bridge construction 15.8% and General construction 17.6%.

PRODUCER PRICE INDEXES, Output from Construction Industry(a)

	2003-04	2004-05	2005-06	2006-07
House construction	123.7	130.6	136.1	139.7
Residential building construction n.e.c.	121.0	132.1	138.7	144.8
Non-residential building construction	119.5	131.3	138.2	146.2
<i>Building construction</i>	121.2	130.6	136.8	142.5
Road and bridge construction	120.8	125.8	133.2	139.9

(a) Reference base of each index: 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, March 2008, cat. no. 6427.0

CONCLUSION

Construction is an important industry in the economy, contributing 6.7% to GDP in 2006–2007, ranked just behind the mining industry. Engineering construction has been the fastest growing sector over the last five years. This sector overtook the residential building sector in value of projects in 2005–06, and increased this lead in 2006–07. Growth in average weekly earnings for employees in the construction industry has also shown rapid growth. More people are employed in the sector than ever before, although it appears more people are still required by the industry.

These and other construction industry indicators affirm the importance of construction in the economy.

CHAPTER **1** **NATIONAL ACCOUNTS**

CONTENTS

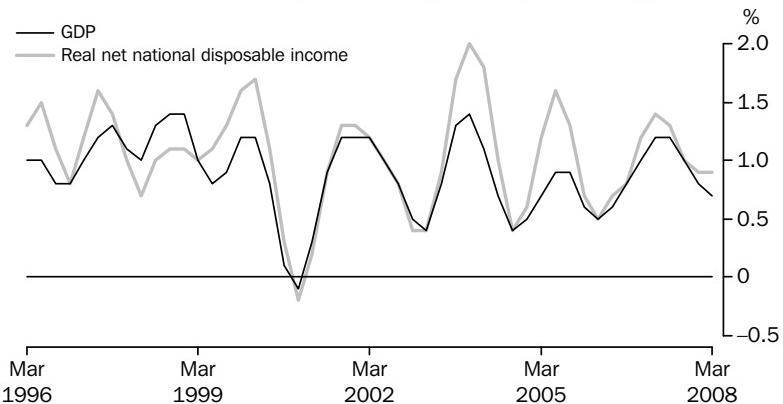
page

TABLES

1.1	GDP and other selected aggregates, chain volume measures	17
1.2	Expenditure on gross domestic product, chain volume measures	18
1.3	Gross value added by industry at basic prices, chain volume measures	20
1.4	Income component of gross domestic product	22
1.5	National income account	23
1.6	National accounts ratios and indexes	24
1.7	All Australian governments : government finance statistics	25
1.8	All Australian governments : gfs balance sheet	25

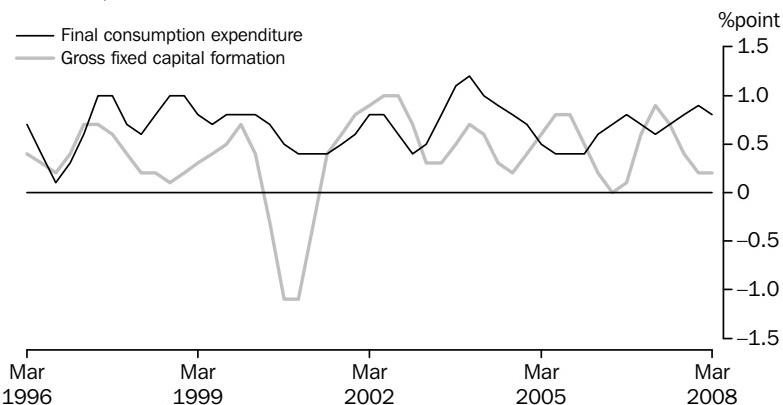
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change



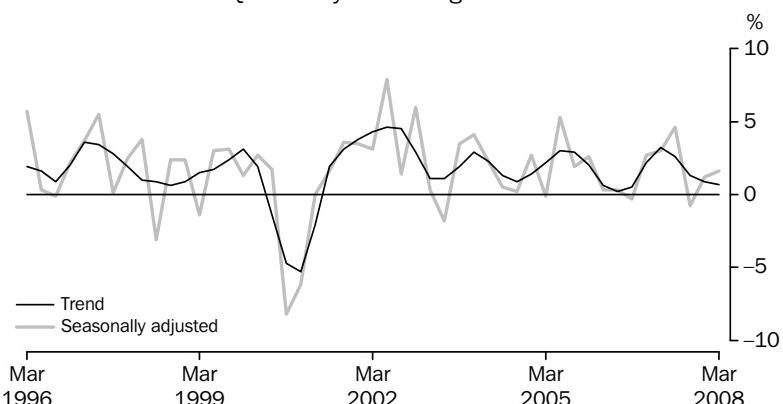
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

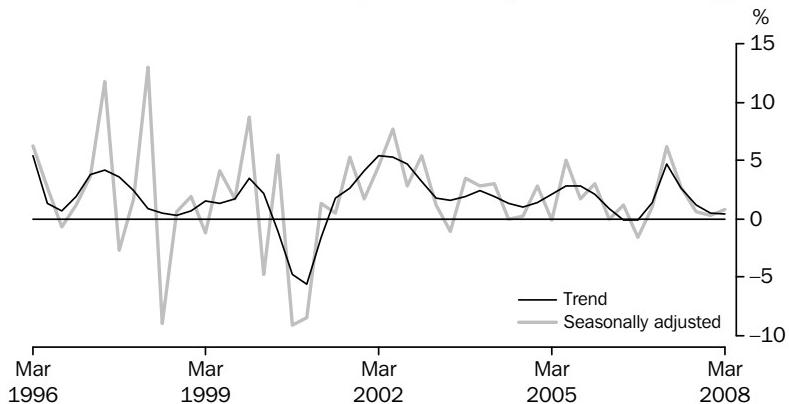
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

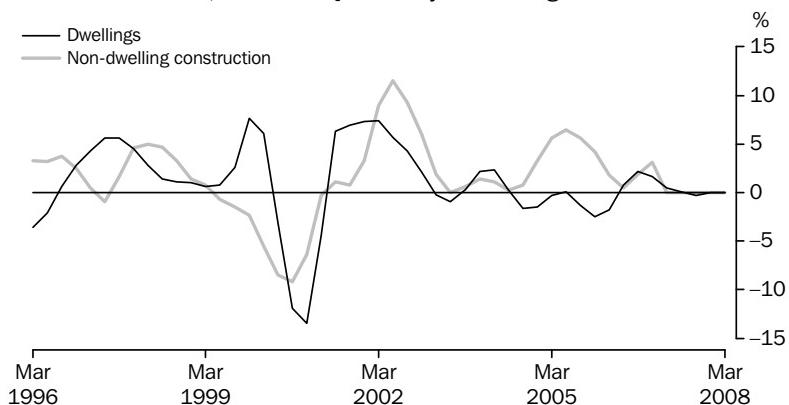
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



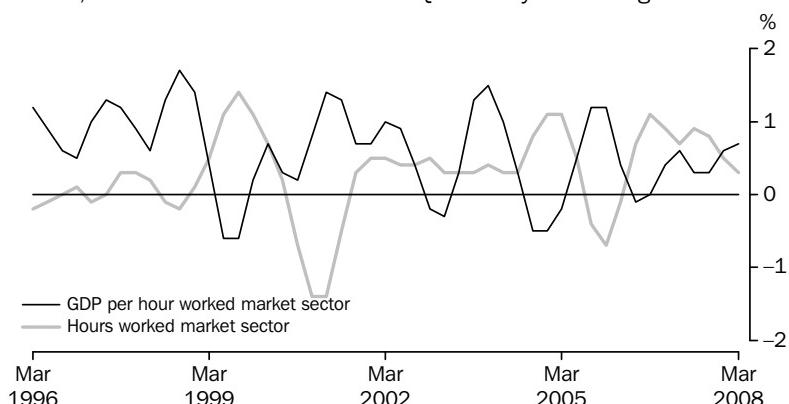
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

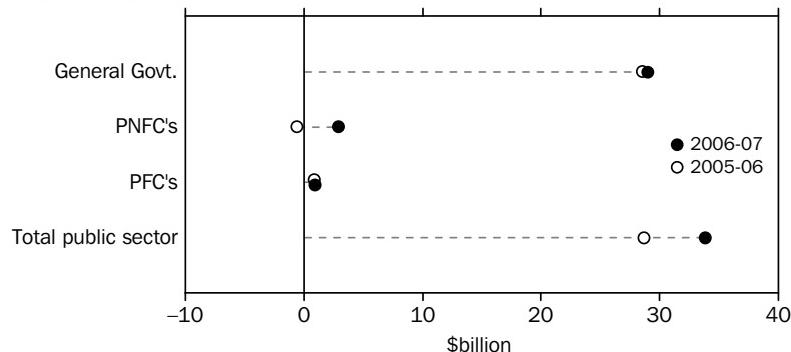
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2005–06 and 2006–07

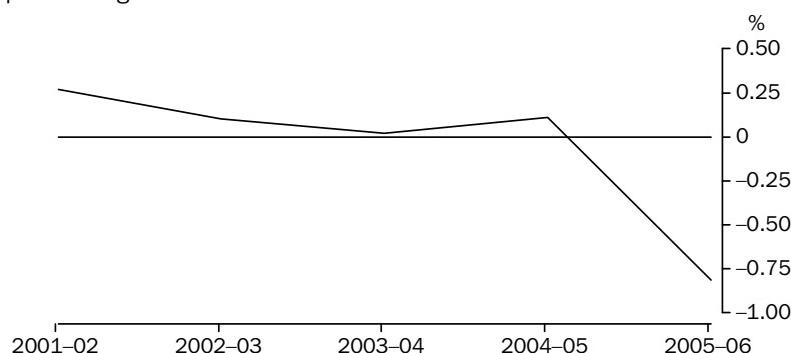


Notes: PNFC = Public Non-Financial Corporations.

PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics*, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1

GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)						
2004–05	939 692	922 507	750 429	942 200	914 844	945 837
2005–06	967 454	967 454	781 696	981 358	941 859	981 970
2006–07	999 827	1 013 437	811 080	1 022 126	979 225	1 024 076
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	2.8	4.7	4.0	4.8	2.8	4.7
2005–06	3.0	4.9	4.2	4.2	3.0	3.8
2006–07	3.3	4.8	3.8	4.2	4.0	4.3
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
March	242 392	242 456	196 079	246 087	235 780	246 257
June	243 921	245 057	197 602	248 461	237 736	247 572
2006–2007						
September	245 740	247 770	198 602	249 829	239 998	248 973
December	248 351	251 538	201 213	253 302	243 273	253 834
March	251 467	255 564	204 409	257 275	246 322	258 852
June	254 268	258 292	206 856	261 720	249 660	262 697
2007–2008						
September	257 318	260 899	209 435	263 412	251 785	265 287
December	259 041	263 231	210 644	267 229	253 418	268 780
March	260 629	265 444	212 968	269 588	255 146	271 097
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
December	1.0	1.5	1.2	1.3	1.3	1.6
March	1.2	1.4	1.4	1.5	1.3	1.8
June	1.2	1.2	1.3	1.4	1.2	1.6
2007–2008						
September	1.0	1.0	1.0	1.2	0.9	1.2
December	0.8	0.9	0.9	1.1	0.7	1.1
March	0.7	0.9	0.9	1.0	0.7	1.0

(a) Reference year for chain volume measure is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2

EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government						
	ANNUAL (\$ MILLION)										
2004–05	533 641	168 932	203 083	14 280	22 295	5 825	192 045	196 568	na	939 692	
2005–06	547 457	173 139	220 823	16 942	22 999	612	196 274	210 794	na	967 454	
2006–07	569 138	177 954	231 056	17 345	26 633	1 950	203 551	229 495	1 695	999 827	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	4.4	3.8	5.8	12.8	6.1	na	3.1	12.1	na	2.8	
2005–06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	3.0	
2006–07	4.0	2.8	4.6	2.4	15.8	na	3.7	8.9	na	3.3	
CONTRIBUTION TO ANNUAL GROWTH											
2004–05	2.5	0.7	1.2	0.2	0.1	0.0	0.6	2.3	na	2.8	
2005–06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	3.0	
2006–07	2.2	0.5	1.1	0.0	0.4	0.1	0.8	1.9	0.2	3.3	
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
March	137 158	43 274	55 447	4 512	5 712	124	49 064	52 752	-248	242 392	
June	138 552	44 094	56 100	4 306	5 608	-953	50 416	54 666	603	243 921	
2006–2007											
September	139 504	44 718	55 207	4 363	6 036	-856	50 326	54 125	566	245 740	
December	141 721	44 180	55 769	4 541	7 091	533	50 744	57 323	1 096	248 351	
March	143 380	44 494	59 254	3 875	6 272	1 577	51 020	58 499	94	251 467	
June	144 532	44 562	60 826	4 566	7 234	977	51 463	59 547	-345	254 268	
2007–2008											
September	146 213	45 190	61 208	4 426	6 375	1 876	52 478	60 985	537	257 318	
December	148 465	45 904	61 372	4 544	6 946	1 551	52 106	63 059	1 214	259 041	
March	149 506	46 067	61 846	4 642	7 527	1 510	52 373	65 246	2 404	260 629	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
December	1.6	-1.2	1.0	4.1	17.5	na	0.8	5.9	na	1.1	
March	1.2	0.7	6.2	-14.7	-11.6	na	0.5	2.1	na	1.3	
June	0.8	0.2	2.7	17.8	15.3	na	0.9	1.8	na	1.1	
2007–2008											
September	1.2	1.4	0.6	-3.1	-11.9	na	2.0	2.4	na	1.2	
December	1.5	1.6	0.3	2.7	9.0	na	-0.7	3.4	na	0.7	
March	0.7	0.4	0.8	2.2	8.4	na	0.5	3.5	na	0.6	

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and

Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	House-holds	Government	Private	Public corporations	General government						
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
December	4.1	2.4	0.6	5.2	26.6	na	3.8	8.9	na	2.8	
March	4.5	2.8	6.9	-14.1	9.8	na	4.0	10.9	na	3.7	
June	4.3	1.1	8.4	6.0	29.0	na	2.1	8.9	na	4.2	
2007–2008											
September	4.8	1.1	10.9	1.4	5.6	na	4.3	12.7	na	4.7	
December	4.8	3.9	10.0	0.1	-2.1	na	2.7	10.0	na	4.3	
March	4.3	3.5	4.4	19.8	20.0	na	2.7	11.5	na	3.6	
CONTRIBUTION TO QUARTERLY GROWTH											
2006–2007											
December	0.9	-0.2	0.2	0.1	0.4	0.6	0.2	-1.3	0.2	1.1	
March	0.7	0.1	1.4	-0.3	-0.3	0.4	0.1	-0.5	-0.4	1.3	
June	0.5	0.0	0.6	0.3	0.4	-0.2	0.2	-0.4	-0.2	1.1	
2007–2008											
September	0.7	0.2	0.2	-0.1	-0.3	0.4	0.4	-0.6	0.3	1.2	
December	0.9	0.3	0.1	0.0	0.2	-0.1	-0.1	-0.8	0.3	0.7	
March	0.4	0.1	0.2	0.0	0.2	0.0	0.1	-0.8	0.5	0.6	

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and

Product, cat. no. 5206.0

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Whole- sale trade	Retail trade	Accommodation, cafes and rest- aurants	Trans- port and storage	Communi- cation serv- ices	Finance and in- surance
ANNUAL (\$ MILLION)											
2004–05	26 692	64 223	99 688	21 792	57 698	43 796	54 186	19 520	42 480	21 855	65 778
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	22 517	69 890	101 104	21 820	67 579	45 974	56 851	20 504	46 273	25 846	74 910
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	4.1	4.6	-1.2	0.8	4.8	3.4	4.3	4.9	5.4	3.4	4.0
2005–06	2.9	1.1	-0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	-18.0	7.6	1.9	-1.2	8.2	2.0	3.9	2.0	6.1	10.2	8.3
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
March	7 070	15 947	24 386	5 600	15 431	11 346	13 734	5 065	10 936	5 952	17 422
June	6 721	16 239	24 604	5 579	16 277	11 294	13 858	5 093	11 091	6 029	17 301
2006–2007											
September	6 220	17 112	24 660	5 534	16 071	11 338	13 934	5 070	11 211	6 144	17 736
December	5 560	17 545	25 513	5 557	16 988	11 461	14 076	5 108	11 481	6 451	18 179
March	5 621	17 504	25 373	5 400	17 299	11 570	14 415	5 126	11 713	6 587	19 048
June	5 087	17 729	25 559	5 330	17 221	11 605	14 426	5 199	11 868	6 664	19 947
2007–2008											
September	5 995	17 343	25 551	5 525	17 592	11 641	14 730	5 207	12 005	6 819	20 798
December	6 079	17 495	25 896	5 435	17 278	11 825	14 934	5 200	12 029	6 972	21 541
March	5 939	17 633	26 318	5 496	17 754	11 737	14 989	5 186	12 212	7 020	21 803
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
December	-10.6	2.5	3.5	0.4	5.7	1.1	1.0	0.7	2.4	5.0	2.5
March	1.1	-0.2	-0.5	-2.8	1.8	0.9	2.4	0.4	2.0	2.1	4.8
June	-9.5	1.3	0.7	-1.3	-0.4	0.3	0.1	1.4	1.3	1.2	4.7
2007–2008											
September	17.8	-2.2	0.0	3.7	2.2	0.3	2.1	0.1	1.2	2.3	4.3
December	1.4	0.9	1.4	-1.6	-1.8	1.6	1.4	-0.1	0.2	2.2	3.6
March	-2.3	0.8	1.6	1.1	2.8	-0.7	0.4	-0.3	1.5	0.7	1.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government admin- istration and defence	Edu- cation	Health and com- munity services	Cultural and re- creation- al services	Personal and other services	Owner- ship of dwell- ings	Gross value added at basic prices	Taxes less sub- sidies on pro- ducts	Statis- tical discre- pancy	GDP(c)
ANNUAL (\$ MILLION)											
2004–05	109 446	37 050	40 634	54 151	13 707	17 032	72 598	861 775	77 903	0	939 692
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	967 454
2006–07	116 260	39 762	41 755	58 220	14 970	18 005	77 831	920 073	81 344	-1 590	999 827
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	1.0	3.5	1.2	3.9	5.8	1.3	4.1	2.9	2.7	na	2.8
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	3.0
2006–07	3.2	5.1	1.5	2.4	6.2	1.6	3.3	3.6	2.3	na	3.3
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
March	28 362	9 501	10 300	14 236	3 479	4 385	18 921	222 163	19 919	308	242 392
June	28 605	9 471	10 336	14 240	3 576	4 495	19 102	223 981	19 975	-38	243 921
2006–2007											
September	28 602	10 240	10 376	14 330	3 618	4 428	19 220	225 843	20 028	-130	245 740
December	28 917	9 733	10 418	14 556	3 762	4 482	19 374	229 159	20 236	-1 044	248 351
March	29 175	9 851	10 460	14 587	3 788	4 542	19 535	231 596	20 464	-593	251 467
June	29 566	9 938	10 502	14 747	3 802	4 553	19 702	233 446	20 616	206	254 268
2007–2008											
September	30 067	10 007	10 544	15 021	3 793	4 720	19 871	237 231	20 718	-630	257 318
December	30 117	10 062	10 585	15 002	3 884	4 752	20 036	239 123	20 866	-948	259 041
March	30 795	10 030	10 627	15 137	3 805	4 874	20 205	241 557	21 047	-1 975	260 629
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
December	1.1	-5.0	0.4	1.6	4.0	1.2	0.8	1.5	1.0	na	1.1
March	0.9	1.2	0.4	0.2	0.7	1.3	0.8	1.1	1.1	na	1.3
June	1.3	0.9	0.4	1.1	0.4	0.3	0.9	0.8	0.7	na	1.1
2007–2008											
September	1.7	0.7	0.4	1.9	-0.2	3.7	0.9	1.6	0.5	na	1.2
December	0.2	0.5	0.4	-0.1	2.4	0.7	0.8	0.8	0.7	na	0.7
March	2.2	-0.3	0.4	0.9	-2.0	2.6	0.8	1.0	0.9	na	0.6

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.4**INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

Period	GROSS OPERATING SURPLUS AND MIXED INCOME						Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations					
ANNUAL (\$ MILLION)										
2004–05	431 117	156 485	20 950	15 646	26 580	795 843	101 800	na	897 642	
2005–06	464 508	178 182	20 655	16 770	28 266	859 992	107 458	na	967 454	
2006–07	501 008	203 861	17 570	17 881	31 159	933 093	113 685	-158	1 046 620	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	7.7	9.7	0.4	6.7	6.7	7.2	3.0	na	6.7	
2005–06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	7.8	
2006–07	7.9	14.4	-14.9	6.6	10.2	8.5	5.8	na	8.2	
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
March	116 947	44 720	5 340	4 228	7 474	216 711	27 236	-391	243 555	
June	118 979	46 009	5 328	4 297	7 543	220 594	28 029	-1 105	247 519	
2006–2007										
September	121 096	48 192	5 733	4 362	7 713	226 644	27 871	-1 291	253 223	
December	123 777	49 581	5 477	4 432	7 901	230 928	28 884	-1 144	258 668	
March	126 390	53 317	3 064	4 505	8 336	236 546	28 302	-745	264 103	
June	129 789	53 165	3 208	4 582	8 888	241 108	28 590	-1 225	268 473	
2007–2008										
September	132 168	52 912	3 365	4 659	9 254	245 711	29 541	-1 301	273 951	
December	133 501	54 717	3 571	4 736	9 529	250 689	30 267	-1 716	279 241	
March	135 622	55 441	3 712	4 815	9 753	254 475	30 761	-1 918	283 318	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
December	2.2	2.9	-4.5	1.6	2.4	1.9	3.6	na	2.1	
March	2.1	7.5	-44.1	1.6	5.5	2.4	-2.0	na	2.1	
June	2.7	-0.3	4.7	1.7	6.6	1.9	1.0	na	1.7	
2007–2008										
September	1.8	-0.5	4.9	1.7	4.1	1.9	3.3	na	2.0	
December	1.0	3.4	6.1	1.6	3.0	2.0	2.5	na	1.9	
March	1.6	1.3	3.9	1.7	2.4	1.5	1.6	na	1.5	

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.5**NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2004–05	431 117	364 726	101 800	-32 407	-491	864 745	683 528	134 932	46 284
2005–06	464 508	395 484	107 458	-38 887	-739	927 824	720 596	146 132	61 096
2006–07	501 008	432 085	113 685	-46 558	-403	999 817	770 697	158 925	70 194
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	116 947	99 764	27 236	-9 555	-172	234 220	181 175	36 883	16 162
June	118 979	101 616	28 029	-10 208	-176	238 239	185 111	37 683	15 446
2006–2007									
September	121 096	105 547	27 871	-11 267	-126	243 122	188 201	38 505	16 416
December	123 777	107 150	28 884	-11 722	-54	248 036	190 754	39 305	17 976
March	126 390	110 156	28 302	-11 944	-87	252 817	193 983	40 131	18 703
June	129 789	111 319	28 590	-11 873	-129	257 696	197 470	40 984	19 243
2007–2008									
September	132 168	113 543	29 541	-11 498	-29	263 725	201 718	41 826	20 181
December	133 501	117 188	30 267	-12 077	-80	268 800	206 368	42 679	19 752
March	135 622	118 853	30 761	-11 400	-73	273 763	209 309	43 569	20 884

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.6**NATIONAL ACCOUNTS RATIOS AND INDEXES**

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2004–05	78.5	0.730	-2.2	25.6	54.2	9.9	98.8	97.6	98.5
2005–06	78.3	0.703	-0.4	26.4	54.0	10.7	100.0	100.0	100.0
2006–07	78.0	0.677	0.2	27.1	53.7	12.4	100.9	101.0	101.8
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
March	78.2	0.718	-0.7	26.5	54.0	10.7	100.8	101.2	99.7
June	78.1	0.702	-0.2	26.7	53.9	11.1	100.2	100.3	100.0
2006–2007									
September	77.8	0.693	-0.3	27.2	53.4	11.8	99.9	99.6	100.4
December	77.7	0.687	-0.6	27.3	53.6	12.4	100.9	101.5	101.1
March	78.5	0.682	0.5	27.4	53.4	12.6	101.5	101.6	101.9
June	78.1	0.675	1.3	27.1	53.8	12.7	101.2	101.3	102.7
2007–2008									
September	78.3	0.680	3.0	26.7	53.8	12.9	102.2	102.3	103.5
December	78.0	0.685	1.2	27.1	53.3	13.6	101.8	102.5	103.8
March	78.0	0.679	0.5	27.1	53.3	14.4	102.0	103.6	104.1

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.7

ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE			GFS NET LENDING(+) / BORROWING(-)				
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2004–05	19 569	3 196	1 403	24 002	14 055	-2 426	1 412	12 922
2005–06	28 521	-555	870	28 694	19 966	-8 997	839	11 904
2006–07	29 002	2 940	954	33 805	16 804	-8 512	792	10 037

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0 and *Public Finance Section*.

1.8

ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2007

	GENERAL GOVERNMENT		NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2005–06	2006–07	2005–06	2006–07	2005–06	2006–07	2005–06	2006–07
(\$ MILLION)								
Total assets	989 209	1 076 642	284 165	279 520	254 136	296 788	1 172 259	1 285 653
Total liabilities	364 102	367 914	102 480	96 521	233 610	275 802	558 393	576 923
Shares and other contributed capital	0	0	214 996	182 998	20 526	20 986	22 070	0
GFS Net worth	625 107	708 729	-33 311	1	0	0	591 796	708 730
Net debt	-49 441	-66 558	50 200	45 834	-40 306	-40 430	-39 547	-61 154

Source: *Government Finance Statistics, Australia*, cat. no. 5512.0 and *Public Finance Section*.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

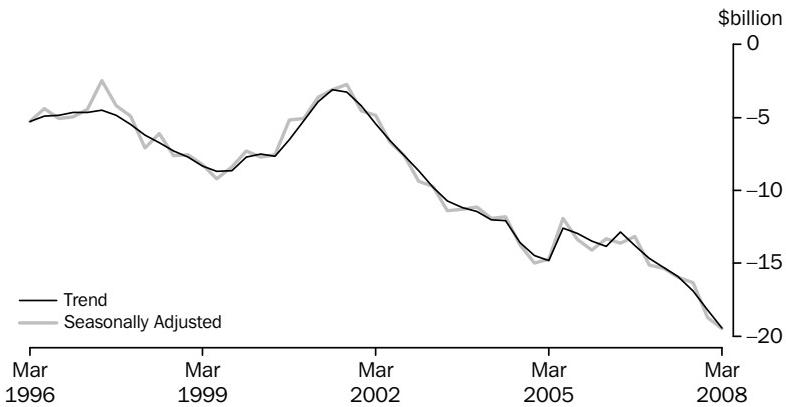
page

TABLES

2.1	Balance of payments, current account	32
2.2	Balance of payments, capital and financial account	33
2.3	International trade in goods and services, chain volume measures	34
2.4	International trade in goods and services	35
2.5	Goods credits by commodity group	36
2.6	Goods debits by commodity group	38
2.7	Services	41
2.8	Investment income	42
2.9	International investment position	42
2.10	International investment position by type of investment	43
2.11	Balance of payments and international investment position ratios	44
2.12	Merchandise trade by selected countries and country groups	45
2.13	Merchandise trade shares by selected countries and country groups	46
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	47
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	48
2.16	Merchandise trade by selected member countries of the European Union	49
2.17	Merchandise trade shares by selected member countries of the European Union	50

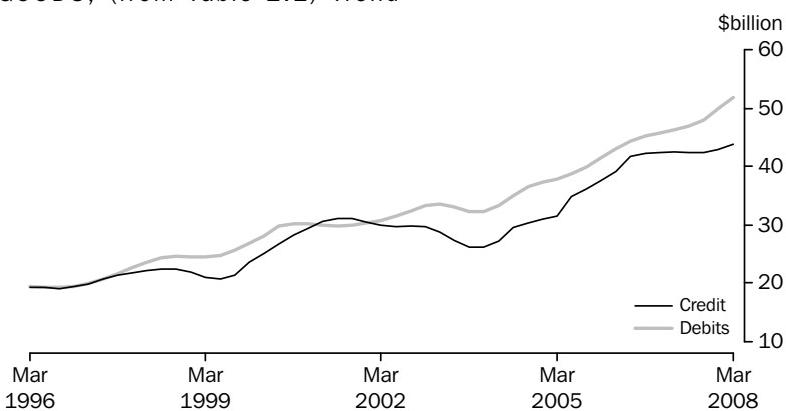
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



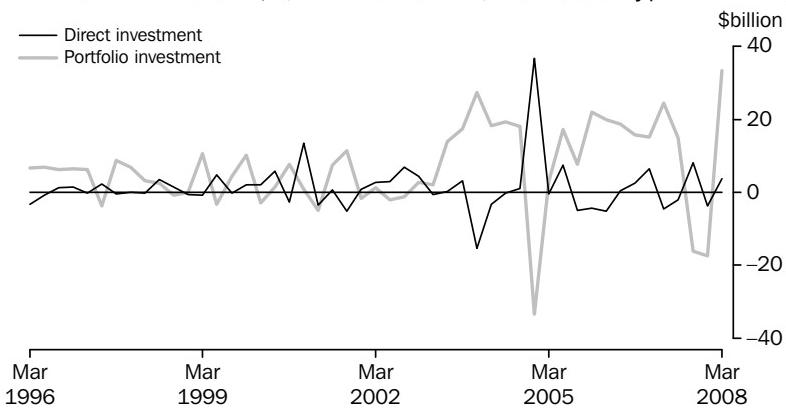
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

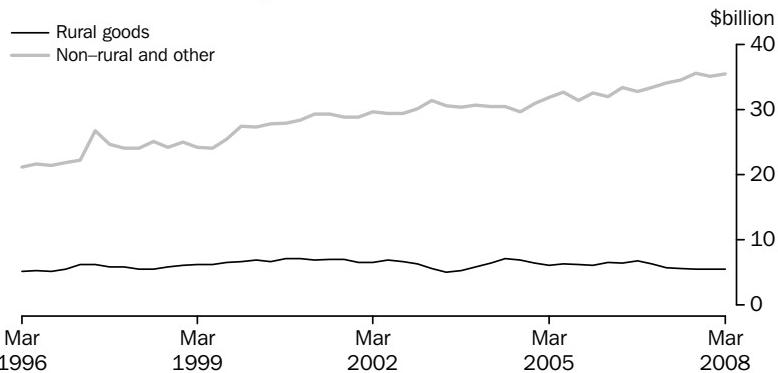
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

GRAPHS *continued*

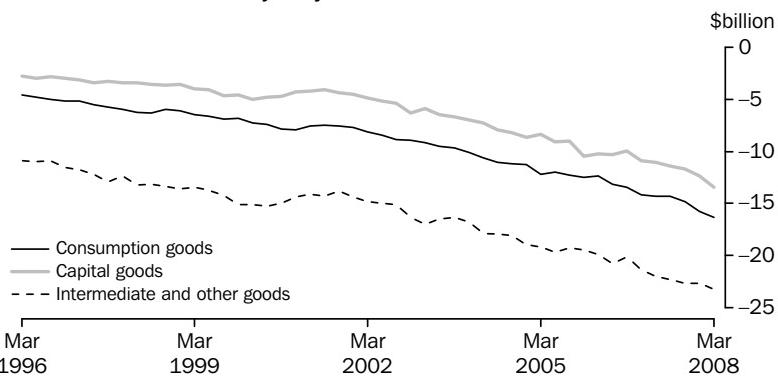
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

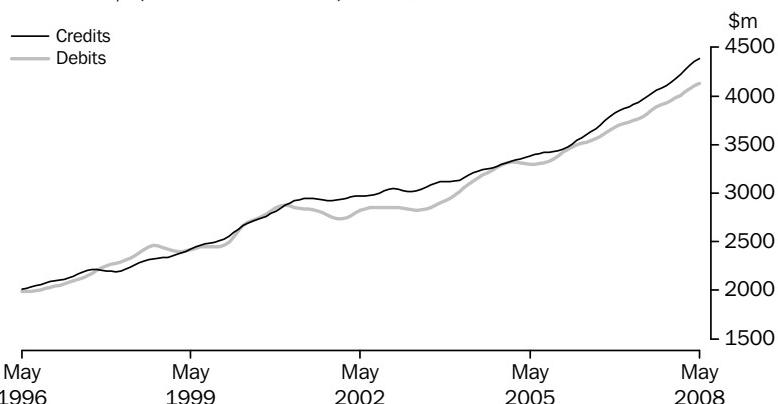
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

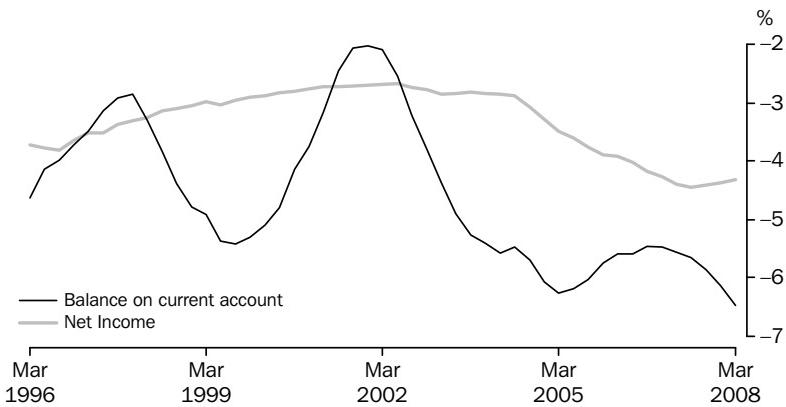
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

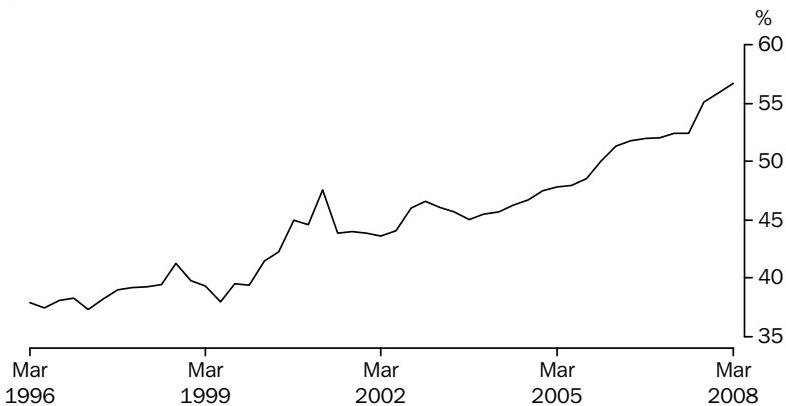
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



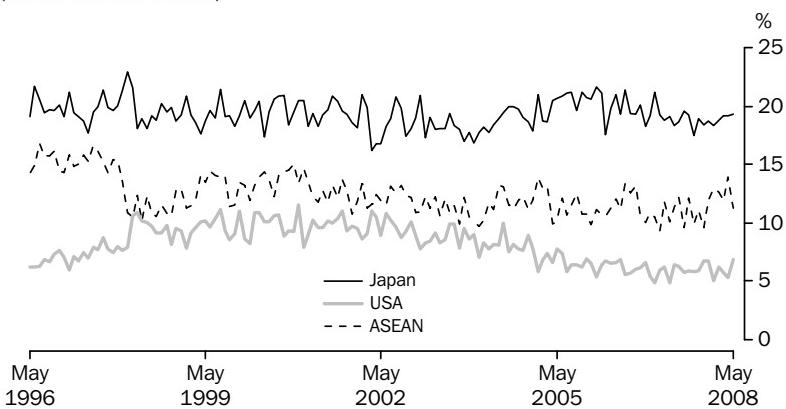
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

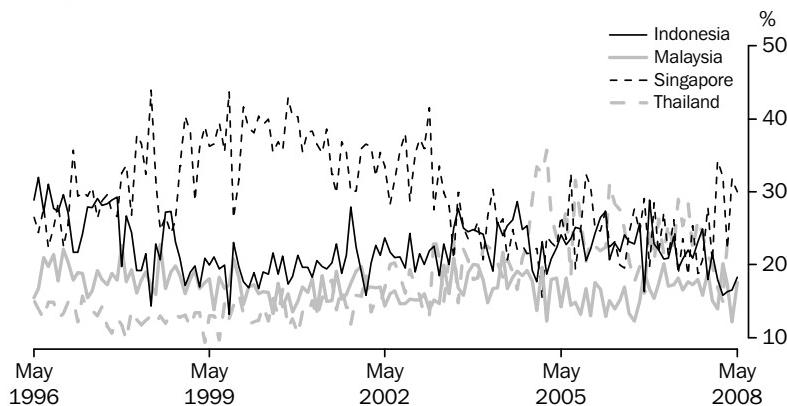
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS,
(from Table 2.13)



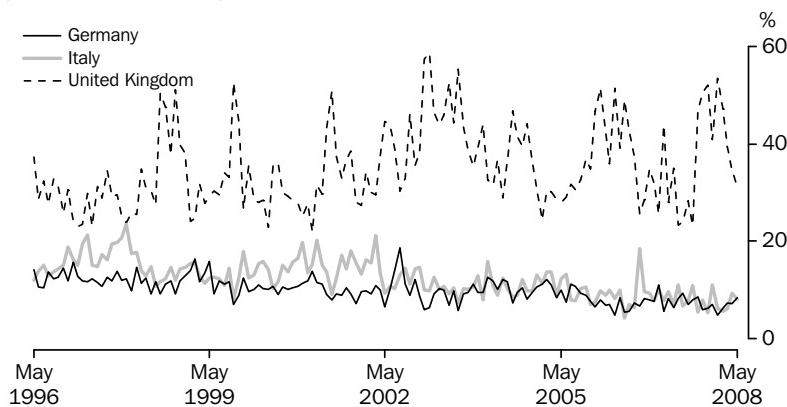
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2004–05	-55 524	-22 626	-23 006	127 867	-150 873	380	-32 407	-491
2005–06	-54 146	-14 520	-15 291	154 425	-169 716	771	-38 887	-739
2006–07	-59 175	-12 214	-13 965	169 535	-183 500	1 751	-46 558	-403
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
March	-13 309	-3 582	-3 757	38 871	-42 629	176	-9 555	-172
June	-13 637	-3 253	-3 475	42 128	-45 604	222	-10 208	-176
2006–2007								
September	-13 196	-1 804	-2 176	42 314	-44 490	373	-11 267	-126
December	-15 156	-3 380	-3 792	42 264	-46 056	412	-11 722	-54
March	-15 355	-3 325	-3 814	42 492	-46 306	489	-11 944	-87
June	-15 988	-3 986	-4 461	42 600	-47 061	475	-11 873	-129
2007–2008								
September	-16 318	-4 791	-5 373	42 351	-47 724	581	-11 498	-29
December	-18 716	-6 560	-7 020	42 283	-49 302	460	-12 077	-80
March	-19 492	-8 019	-8 258	44 655	-52 912	239	-11 400	-73

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2

BALANCE OF PAYMENTS, Capital and financial account

Period	Capital and finan- cial account	Capital account	Finan- cial account	Direct invest- ment net	Direct invest- ment abroad	Direct invest- ment in Australia	Portfolio invest- ment	Finan- cial deriv- atives	Other invest- ment	Reserve assets	Net errors and omis- sions
ANNUAL (\$ MILLION)											
2004-05	56 735	1 594	55 141	44 949	54 715	-9 766	4 784	3 461	10 070	-8 123	-1 211
2005-06	55 013	1 726	53 287	-14 140	-31 920	17 780	68 251	-578	5 359	-5 605	-867
2006-07	59 743	2 383	57 360	2 178	-32 627	34 805	70 680	2 975	1 654	-20 127	-568
QUARTERLY ORIGINAL (\$ MILLION)											
2005-2006											
March	13 463	444	13 019	-5 115	-7 001	1 886	19 982	-359	16	-1 505	-289
June	12 579	389	12 190	362	-5 919	6 281	18 696	355	-4 431	-2 792	-400
2006-2007											
September	14 126	550	13 576	2 435	-10 484	12 919	15 897	1 684	-8 502	2 062	552
December	15 443	911	14 532	6 431	-6 659	13 090	15 195	1 530	1 877	-10 501	-487
March	15 572	540	15 032	-4 592	-13 126	8 534	24 573	-896	-2 476	-1 577	-296
June	14 602	382	14 220	-2 096	-2 358	262	15 015	657	10 755	-10 111	-337
2007-2008											
September	18 268	586	17 682	8 111	-18 122	26 233	-16 242	-317	-1 951	28 081	-285
December	18 842	482	18 360	-3 745	4 675	-8 420	-17 435	-14 007	29 952	23 595	318
March	18 792	632	18 160	3 816	-9 084	12 900	33 444	692	-14 395	-5 397	97

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) . . .

Period	BALANCE	CREDITS				DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (\$ MILLION)												
2004–05	-4 522	192 045	150 951	25 734	124 996	41 076	-196 567	-156 608	-46 725	-34 345	-75 945	-39 923
2005–06	-14 521	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079
2006–07	-25 945	203 552	159 045	24 473	134 572	44 505	-229 495	-185 363	-56 313	-43 320	-85 729	-44 133
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	-140.8	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.1
2005–06	-221.1	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9
2006–07	-78.7	3.7	3.0	-3.3	4.2	6.3	8.9	9.2	11.9	8.3	8.0	7.4
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
March	-3 689	49 064	38 539	6 515	31 970	10 517	-52 752	-42 508	-12 385	-10 230	-19 885	-10 245
June	-4 250	50 416	39 779	6 474	33 300	10 648	-54 666	-44 283	-13 179	-10 341	-20 772	-10 387
2006–2007												
September	-3 798	50 326	39 490	6 749	32 741	10 837	-54 125	-43 581	-13 471	-9 979	-20 131	-10 544
December	-6 579	50 744	39 679	6 330	33 349	11 065	-57 323	-46 416	-14 191	-10 904	-21 321	-10 907
March	-7 479	51 020	39 755	5 763	33 992	11 265	-58 499	-47 339	-14 307	-11 010	-22 021	-11 161
June	-8 084	51 463	40 122	5 632	34 489	11 341	-59 547	-48 027	-14 344	-11 427	-22 256	-11 519
2007–2008												
September	-8 506	52 478	40 997	5 499	35 498	11 481	-60 985	-49 150	-14 787	-11 681	-22 682	-11 834
December	-10 953	52 106	40 574	5 454	35 120	11 533	-63 059	-50 781	-15 789	-12 361	-22 631	-12 278
March	-12 872	52 373	40 952	5 526	35 426	11 421	-65 246	-52 923	-16 308	-13 407	-23 208	-12 323
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
December	-73.2	0.8	0.5	-6.2	1.9	2.1	5.9	6.5	5.3	9.3	5.9	3.4
March	-13.7	0.5	0.2	-9.0	1.9	1.8	2.1	2.0	0.8	1.0	3.3	2.3
June	-8.1	0.9	0.9	-2.3	1.5	0.7	1.8	1.5	0.3	3.8	1.1	3.2
2007–2008												
September	-5.2	2.0	2.2	-2.4	2.9	1.2	2.4	2.3	3.1	2.2	1.9	2.7
December	-28.8	-0.7	-1.0	-0.8	-1.1	0.5	3.4	3.3	6.8	5.8	-0.2	3.8
March	-17.5	0.5	0.9	1.3	0.9	-1.0	3.5	4.2	3.3	8.5	2.5	0.4

(a) Reference year 2005–06

Source: Balance of Payments and International Investment Position,
Australia, cat. no. 5302.0.

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS						DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services	
ANNUAL (\$ MILLION) (b)													
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315	
2005–06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078	
2006–07	-12 213	215 602	169 535	25 135	144 400	46 067	-227 815	-183 500	-54 998	-41 172	-87 330	-44 315	

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
2006–07	na	9.8	9.8	-0.7	11.8	10.1	8.1	8.1	9.3	2.9	10.0	7.9

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2006–2007												
March	-1 554	17 728	13 814	2 029	11 785	3 914	-19 283	-15 554	-4 582	-3 464	-7 507	-3 729
April	-1 097	18 138	14 210	1 957	12 253	3 928	-19 235	-15 493	-4 734	-3 336	-7 423	-3 742
May	-1 221	18 296	14 335	1 936	12 399	3 962	-19 518	-15 717	-4 576	-3 742	-7 399	-3 800
June	-1 896	17 851	13 860	1 869	11 992	3 990	-19 747	-15 929	-4 601	-3 553	-7 775	-3 817
2007–2008												
July	-1 198	18 098	14 069	1 927	12 141	4 030	-19 297	-15 458	-4 605	-3 269	-7 584	-3 839
August	-1 719	18 614	14 547	1 875	12 672	4 067	-20 332	-16 430	-4 732	-3 697	-8 002	-3 902
September	-2 024	17 858	13 759	2 000	11 759	4 099	-19 882	-15 932	-4 783	-3 681	-7 468	-3 950
October	-2 697	17 503	13 402	1 885	11 517	4 100	-20 200	-16 289	-4 746	-3 478	-8 065	-3 911
November	-2 055	18 428	14 305	1 954	12 351	4 123	-20 483	-16 554	-4 918	-3 676	-7 959	-3 929
December	-1 614	18 897	14 766	2 152	12 614	4 131	-20 511	-16 560	-4 983	-3 825	-7 753	-3 951
January	-2 298	19 339	15 100	2 151	12 948	4 239	-21 637	-17 594	-5 206	-3 725	-8 663	-4 043
February	-3 027	18 627	14 352	2 140	12 212	4 276	-21 654	-17 627	-5 078	-3 978	-8 570	-4 027
March	-2 386	19 583	15 248	2 275	12 973	4 335	-21 968	-17 875	-5 217	-4 191	-8 467	-4 094
April	12	21 556	17 204	2 367	14 837	4 352	-21 544	-17 446	-4 940	-3 747	-8 760	-4 098
May	-965	21 871	17 487	2 418	15 069	4 384	-22 836	-18 697	-5 326	-3 745	-9 627	-4 139

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
December	na	2.5	3.2	10.1	2.1	0.2	0.1	0.0	1.3	4.0	-2.6	0.6
January	na	2.3	2.3	0.0	2.6	2.6	5.5	6.2	4.5	-2.6	11.7	2.3
February	na	-3.7	-5.0	-0.5	-5.7	0.9	0.1	0.2	-2.5	6.8	-1.1	-0.4
March	na	5.1	6.2	6.3	6.2	1.4	1.5	1.4	2.7	5.3	-1.2	1.6
April	na	10.1	12.8	4.0	14.4	0.4	-1.9	-2.4	-5.3	-10.6	3.5	0.1
May	na	1.5	1.6	2.1	1.6	0.7	6.0	7.2	7.8	-0.1	9.9	1.0

na not available

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
 (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5

GOODS CREDITS, By commodity group

Period	RURAL GOODS					MANUFACTURING				
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
	ANNUAL (\$ MILLION)									
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006–07	169 535	25 135	7 078	4 171	3 065	10 821	29 276	8 437	4 646	16 193
MONTHLY (\$ MILLION)										
2006–2007										
March	14 035	2 155	641	303	340	871	2 672	754	408	1 510
April	13 976	1 928	532	290	275	831	2 325	719	392	1 214
May	14 830	2 084	560	306	289	929	2 668	748	479	1 441
June	13 988	1 916	528	198	299	891	2 515	737	394	1 384
2007–2008										
July	14 420	1 897	515	357	200	825	2 674	753	462	1 459
August	14 806	1 866	516	222	139	989	2 734	756	465	1 513
September	13 828	2 009	570	321	226	892	2 767	799	464	1 504
October	13 810	1 949	539	222	261	927	2 696	768	481	1 447
November	14 186	1 964	613	187	277	887	2 630	733	512	1 385
December	15 700	2 252	619	327	321	985	2 748	804	528	1 416
January	13 459	1 829	341	432	180	876	1 979	549	277	1 153
February	13 684	2 139	466	527	247	899	2 469	720	504	1 245
March	15 517	2 374	574	541	292	967	2 574	725	450	1 399
April	16 950	2 382	584	584	233	981	2 734	750	466	1 518
May	18 054	2 652	656	752	247	997	2 885	762	629	1 494

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5GOODS CREDITS, By commodity group *continued*

MINERALS AND METALS

Period	Total Minerals and Metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural (a)	Total other goods- (b)
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 709	35 314	21 928	15 642	14 825	14 790	12 625
MONTHLY (\$ MILLION)							
2006–2007							
March	7 037	2 596	1 846	1 245	1 350	1 182	989
April	7 467	3 036	1 759	1 307	1 365	1 205	1 051
May	7 444	3 092	1 793	1 125	1 434	1 420	1 214
June	6 923	2 906	1 643	1 290	1 084	1 337	1 297
2007–2008							
July	7 415	3 157	1 587	1 363	1 308	1 274	1 160
August	7 703	3 162	1 765	1 607	1 169	1 242	1 261
September	7 068	3 056	1 753	1 090	1 169	1 039	945
October	7 014	2 829	1 632	1 593	960	1 054	1 097
November	7 292	3 048	1 619	1 504	1 121	1 050	1 250
December	8 575	3 754	1 859	1 563	1 399	1 066	1 059
January	7 382	3 251	1 777	1 523	831	907	1 362
February	6 805	2 710	1 405	1 627	1 063	924	1 347
March	8 356	3 558	1 860	1 629	1 309	1 066	1 147
April	9 232	4 241	2 287	1 604	1 100	1 150	1 452
May	10 281	4 679	2 678	1 621	1 303	1 166	1 070

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004–05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005–06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006–07	-183 500	-54 998	-7 181	-14 889	-6 805	-4 330	-21 793
MONTHLY (\$ MILLION)							
2006–2007							
March	-15 539	-4 413	-606	-1 281	-536	-326	-1 664
April	-14 818	-4 329	-556	-1 350	-505	-293	-1 625
May	-15 845	-4 415	-560	-1 180	-473	-375	-1 827
June	-15 700	-4 344	-501	-1 274	-483	-355	-1 731
2007–2008							
July	-15 473	-4 643	-580	-1 177	-614	-327	-1 945
August	-17 100	-5 065	-702	-1 276	-657	-402	-2 028
September	-15 816	-4 952	-649	-1 291	-587	-453	-1 972
October	-17 727	-5 560	-684	-1 447	-623	-489	-2 317
November	-17 682	-5 505	-755	-1 511	-588	-471	-2 180
December	-15 881	-4 748	-653	-1 469	-501	-338	-1 787
January	-17 070	-4 857	-670	-1 406	-668	-339	-1 774
February	-16 897	-4 826	-643	-1 318	-729	-314	-1 822
March	-16 979	-4 609	-615	-1 499	-483	-294	-1 718
April	-17 720	-4 973	-643	-1 494	-586	-338	-1 912
May	-18 490	-5 044	-650	-1 583	-515	-432	-1 864

- (a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

- (b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004–05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005–06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006–07	-41 172	-15 306	-6 847	-6 431	-12 588	-79 908	-21 470	-8 355
MONTHLY (\$ MILLION)								
2006–2007								
March	-3 449	-1 270	-632	-639	-908	-7 183	-1 877	-758
April	-3 223	-1 202	-578	-526	-917	-6 673	-1 782	-672
May	-3 822	-1 174	-632	-625	-1 391	-7 060	-2 072	-699
June	-3 746	-1 255	-661	-614	-1 216	-6 757	-2 025	-691
2007–2008								
July	-3 255	-1 257	-588	-502	-908	-6 733	-1 813	-696
August	-3 780	-1 408	-573	-579	-1 220	-7 369	-2 166	-816
September	-3 581	-1 412	-538	-571	-1 060	-6 721	-2 027	-680
October	-3 696	-1 275	-537	-595	-1 289	-7 685	-2 301	-753
November	-4 064	-1 504	-575	-708	-1 277	-7 323	-2 246	-788
December	-3 777	-1 313	-611	-591	-1 262	-6 868	-2 345	-657
January	-3 508	-1 445	-543	-636	-884	-7 806	-2 632	-701
February	-3 622	-1 242	-468	-591	-1 321	-7 585	-2 561	-743
March	-4 100	-1 470	-554	-651	-1 425	-7 524	-2 698	-715
April	-3 729	-1 356	-590	-661	-1 122	-8 129	-2 749	-764
May	-3 730	-1 396	-559	-666	-1 109	-8 763	-3 215	-789

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6**GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Parts for ADP equipment(c)</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other(d)</i>	<i>Other goods(b)</i>
ANNUAL (\$ MILLION)								
2004–05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005–06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006–07	-1 620	-11 762	-4 406	-1 365	-2 957	-17 791	-10 182	-7 422
MONTHLY (\$ MILLION)								
2006–2007								
March	-125	-1 032	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 002	-373	-106	-234	-1 584	-821	-593
May	-126	-1 061	-371	-114	-266	-1 556	-795	-548
June	-116	-961	-297	-111	-232	-1 469	-855	-853
2007–2008								
July	-102	-1 020	-383	-115	-242	-1 517	-845	-842
August	-108	-1 025	-414	-116	-262	-1 600	-862	-886
September	-101	-956	-397	-117	-259	-1 442	-742	-562
October	-90	-1 062	-389	-120	-280	-1 790	-900	-786
November	-89	-1 018	-319	-123	-284	-1 644	-812	-790
December	-94	-921	-293	-100	-239	-1 528	-691	-488
January	-88	-923	-455	-116	-254	-1 771	-866	-899
February	-77	-984	-433	-104	-234	-1 596	-853	-864
March	-87	-912	-350	-98	-237	-1 645	-782	-746
April	-88	-1 067	-409	-113	-258	-1 881	-800	-889
May	-95	-1 097	-412	-109	-266	-1 895	-885	-953

- (a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

- (b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

- (c) ADP, Automated Data Processing.

- (d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.7**SERVICES**

Period	Net services	CREDITS				DEBITS			
		Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation
ANNUAL (\$ MILLION) (a)									
2004–05	380	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296
2005–06	771	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732
2006–07	1 752	46 067	609	8 008	25 077	12 373	-44 315	-8 044	-7 324
MONTHLY (\$ MILLION) (a)									
2006–2007									
March	450	4 074	47	712	2 319	996	-3 624	-681	-645
April	345	3 996	48	640	2 225	1 083	-3 651	-646	-534
May	166	3 784	48	595	2 058	1 083	-3 618	-653	-595
June	-205	3 676	48	610	1 939	1 079	-3 881	-617	-664
2007–2008									
July	133	4 087	51	690	2 280	1 066	-3 954	-631	-620
August	275	4 153	51	673	2 362	1 067	-3 878	-699	-614
September	-258	3 965	52	650	2 200	1 063	-4 223	-673	-721
October	129	4 227	56	657	2 380	1 134	-4 098	-787	-604
November	375	4 187	56	667	2 330	1 134	-3 812	-762	-587
December	-22	4 120	56	701	2 225	1 138	-4 142	-707	-699
January	-79	4 170	48	830	2 236	1 056	-4 249	-779	-573
February	842	4 483	48	814	2 565	1 056	-3 641	-713	-582
March	644	4 538	48	795	2 643	1 052	-3 894	-705	-660
April	383	4 410	52	748	2 455	1 155	-4 027	-746	-638
May	232	4 194	52	714	2 273	1 155	-3 962	-729	-683

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.8

INVESTMENT INCOME

Period	Net Investment income	CREDITS			DEBITS				
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2004–05	-31 850	19 912	12 296	5 830	1 786	-51 762	-27 029	-22 248	-2 485
2005–06	-37 542	23 671	13 327	7 245	3 099	-61 213	-29 673	-27 579	-3 961
2006–07	-44 799	31 709	18 777	8 883	4 049	-76 508	-36 315	-35 207	-4 986
QUARTERLY (\$ MILLION)									
2005–2006									
March	-9 110	6 185	3 621	1 753	811	-15 295	-6 947	-7 307	-1 041
June	-9 070	7 354	4 058	2 339	957	-16 424	-7 495	-7 756	-1 173
2006–2007									
September	-12 028	6 956	3 852	2 215	889	-18 984	-8 747	-8 933	-1 304
December	-11 111	7 067	4 178	2 007	882	-18 178	-8 858	-8 106	-1 214
March	-11 151	8 253	5 155	2 051	1 047	-19 404	-8 993	-9 236	-1 175
June	-10 509	9 433	5 592	2 610	1 231	-19 942	-9 717	-8 932	-1 293
2007–2008									
September	-12 424	8 480	4 866	2 528	1 086	-20 904	-9 811	-9 872	-1 221
December	-11 625	7 621	4 709	2 193	719	-19 246	-9 841	-8 042	-1 363
March	-10 683	7 848	5 076	2 121	651	-18 531	-9 397	-7 894	-1 240

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.9

INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2004–05									
2004–05	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–06	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–07	654 687	105 495	549 193	956 555	532 051	424 503	1 611 242	637 546	973 696
2005–2006									
March	538 740	50 140	488 601	782 358	453 535	328 823	1 321 099	503 674	817 424
June	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–2007									
September	570 805	58 317	512 488	828 979	460 655	368 324	1 399 784	518 972	880 812
December	604 585	81 642	522 943	867 874	483 139	384 735	1 472 459	564 781	907 678
March	629 576	91 700	537 877	910 509	512 253	398 255	1 540 085	603 953	936 132
June	654 687	105 495	549 193	956 555	532 051	424 503	1 611 242	637 546	973 696
2007–2008									
September	687 161	99 451	587 710	978 894	569 849	409 045	1 666 055	669 300	996 755
December	723 320	116 191	607 130	931 038	547 394	383 644	1 654 358	663 584	990 774
March	729 487	113 389	616 098	920 747	497 688	423 059	1 650 234	611 076	1 039 157

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.10

INTERNATIONAL INVESTMENT POSITION, By type of investment

FOREIGN INVESTMENT IN AUSTRALIA

AUSTRALIAN INVESTMENT ABROAD

Period	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve assets
ANNUAL (\$ MILLION)											
2004–05	1 111 837	271 698	651 876	42 009	146 254	–606 159	–201 395	–223 021	–38 790	–86 784	–56 170
2005–06	1 320 776	289 934	820 912	40 999	168 931	–768 206	–274 304	–280 653	–46 300	–103 134	–63 815
2006–07	1 571 895	330 908	990 362	67 644	182 981	–917 208	–314 676	–344 432	–56 657	–121 761	–79 682
QUARTERLY (\$ MILLION)											
2005–2006											
March	1 291 513	283 207	802 830	43 251	162 225	–752 773	–272 520	–280 267	–49 185	–88 883	–61 919
June	1 320 776	289 934	820 912	40 999	168 931	–768 206	–274 304	–280 653	–46 300	–103 134	–63 815
2006–2007											
September	1 367 483	300 414	858 774	39 546	168 749	–796 678	–272 810	–302 894	–46 725	–112 498	–61 751
December	1 438 639	315 089	902 593	55 554	165 402	–834 054	–285 655	–316 789	–52 011	–109 993	–69 606
March	1 506 102	328 693	954 361	55 211	167 837	–876 526	–307 725	–330 667	–50 460	–116 419	–71 256
June	1 571 895	330 908	990 362	67 644	182 981	–917 208	–314 676	–344 432	–56 657	–121 761	–79 682
2007–2008											
September	1 628 468	362 176	1 008 847	78 275	179 171	–941 308	–347 149	–355 725	–65 124	–120 643	–52 668
December	1 615 569	354 213	993 619	59 867	207 870	–892 248	–315 241	–365 594	–62 551	–118 341	–30 521
March	1 611 691	354 919	974 369	74 968	207 435	–882 205	–285 164	–349 429	–77 072	–134 199	–36 342

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

Period	Current account	RATIOS TO GDP(b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services — Credits	Goods and Services — Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt	
		ANNUAL (PER CENT)							
2004–05	-6.2	18.7	-21.2	-3.6	8.4	47.9	-9.8	-9.2	
2005–06	-5.6	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2	
2006–07	-5.7	20.6	-21.8	-4.4	10.1	52.5	-9.7	-11.1	
QUARTERLY (PER CENT)									
2005–2006									
March	-5.6	19.8	-21.4	-3.9	5.3	51.4	-10.3	-8.9	
June	-5.6	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2	
2006–2007									
September	-5.5	20.7	-21.9	-4.2	5.9	52.0	-9.7	-9.8	
December	-5.5	20.8	-22.0	-4.3	8.1	52.0	-9.4	-10.3	
March	-5.6	20.9	-22.0	-4.4	8.9	52.4	-9.5	-10.7	
June	-5.7	20.6	-21.8	-4.4	10.1	52.5	-9.7	-11.1	
2007–2008									
September	-5.9	20.3	-21.7	-4.4	9.3	55.1	-9.4	-11.4	
December	-6.1	20.0	-21.8	-4.4	10.7	55.9	-9.5	-11.5	
March	-6.5	20.3	-22.4	-4.3	10.4	56.7	-9.2	-11.3	

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12

MERCHANDISE TRADE, By selected countries and country groups(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2004–05	14 967	13 003	13 923	2 709	24 955	9 163	9 720	4 886	9 462	126 823
2005–06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	152 492
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	168 099
IMPORTS (\$ MILLION)										
2004–05	25 152	19 812	35 137	1 210	17 161	5 337	5 006	3 612	21 270	149 469
2005–06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	167 503
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	180 801
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004–05	-10 185	-6 809	-21 214	1 499	7 794	3 825	4 714	1 273	-11 809	-22 646
2005–06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	-12 703
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–2006										
March	-4 175	-1 426	-3 780	357	3 369	573	1 232	628	-3 634	-4 106
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	-2 953
2006–2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	-3 440
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	-4 201
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	-3 224
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	-4 898
December	-5 526	-1 992	-4 692	324	2 899	625	1 972	380	-3 006	-7 161
March	-5 744	-735	-5 329	443	2 832	382	1 625	496	-4 219	-7 941

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2004–05	11.8	10.3	11.0	2.1	19.7	7.2	7.7	3.9	7.5
2005–06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006–07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2005–2006									
March	10.7	11.2	12.8	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006–2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007–2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.3	12.7	1.6	18.7	5.7	8.2	3.2	6.5
March	12.5	15.2	11.5	1.8	18.8	5.0	7.5	3.6	5.7
ANNUAL IMPORTS (PER CENT)									
2004–05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005–06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006–07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2005–2006									
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006–2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007–2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.1	2.0	13.2

- (a) The merchandise trade shares relates to data in table 2.12.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.14

MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
2004–05 3 407 2 581 869 3 362 3 900 708 14 967							
2005–06 3 982 2 535 878 4 203 4 230 915 16 869							
2006–07 4 241 3 103 1 056 4 637 4 256 1 629 19 051							
IMPORTS (\$ MILLION)							
2004–05 3 311 5 920 699 7 245 4 202 3 096 25 152							
2005–06 4 553 6 751 806 10 538 5 388 4 134 33 242							
2006–07 4 647 6 603 753 10 126 7 222 4 504 34 969							
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004–05 95 -3 339 169 -3 883 -302 -2 388 -10 185							
2005–06 -572 -4 216 72 -6 335 -1 158 -3 220 -16 374							
2006–07 -405 -3 501 303 -5 489 -2 966 -2 875 -15 918							
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
March	-141	-1 229	35	-1 444	-319	-888	-4 175
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006–2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-43	-914	97	-1 421	-922	-795	-4 269
March	-522	-775	35	-1 617	-987	-744	-4 907
June	-200	-1 094	71	-1 462	-509	-471	-3 831
2007–2008							
September	-224	-1 193	134	-1 476	-783	-787	-4 588
December	4	-1 121	66	-1 846	-1 193	-1 117	-5 526
March	-249	-1 339	182	-2 157	-1 378	-563	-5 744

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.15

MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
QUARTERLY EXPORTS (PER CENT)						
2005–2006						
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
QUARTERLY IMPORTS (PER CENT)						
2005–2006						
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007–2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.2	20.3	1.4	33.6	21.3	10.7

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium-Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	13 923
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 864
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	19 144
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	35 137
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 312
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	39 018
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	-21 214
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 448
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	-19 874
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
March	-135	-823	-1 688	-523	283	-642	704	-3 780
June	-98	-874	-1 901	-636	418	-572	1 301	-3 121
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 322
December	-82	-580	-2 044	-872	367	-500	-191	-4 706
March	-42	-654	-1 913	-838	355	-498	-153	-4 957
June	-45	-744	-1 928	-783	397	-508	-959	-5 889
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	-6 405
December	-73	-1 093	-2 293	-782	290	-548	1 184	-4 692
March	-209	-740	-2 245	-935	288	-545	450	-5 329

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

Period	<i>Belgium-Luxembourg</i>	France	Germany	Italy	Netherlands	Sweden	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2004–05	6.3	7.3	9.4	11.1	12.9	2.0	34.6
2005–06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006–07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
QUARTERLY EXPORTS (PER CENT)							
2005–2006							
March	5.5	7.0	7.2	9.5	13.2	1.4	42.8
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006–2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007–2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	5.3	6.1	6.0	5.9	14.1	1.6	46.8
ANNUAL IMPORTS (PER CENT)							
2004–05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005–06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006–07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2005–2006							
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006–2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007–2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0

- (a) The merchandise trade share relate to data in table 2.16.
 (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER 3 CONSUMPTION AND INVESTMENT

CONTENTS

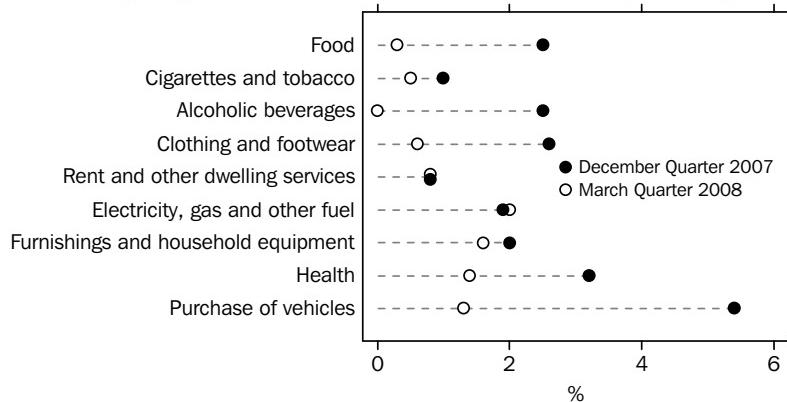
page

TABLES

3.1	Household final consumption expenditure, chain volume measures	54
3.2	Retail turnover by industry group, chain volume measures	56
3.3	Retail turnover by industry group	57
3.4	Private gross fixed capital formation and inventories, chain volume measures	58
3.5	Actual private new capital expenditure by type of asset and selected industry	59
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	61
3.7	Book value of inventories owned by private business	62
3.8	New motor vehicle sales by type of vehicle	64

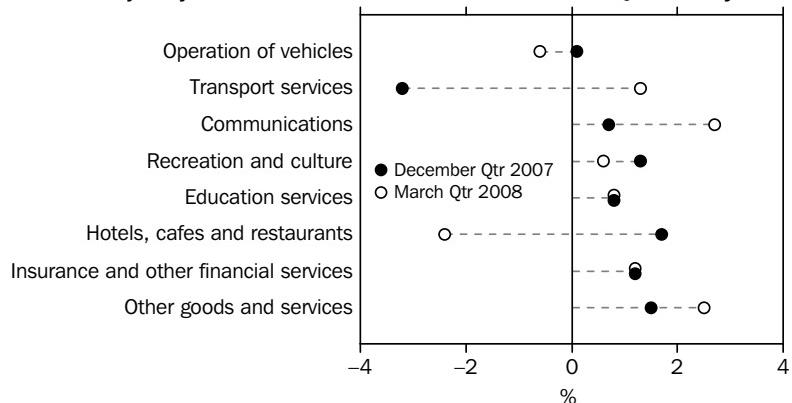
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



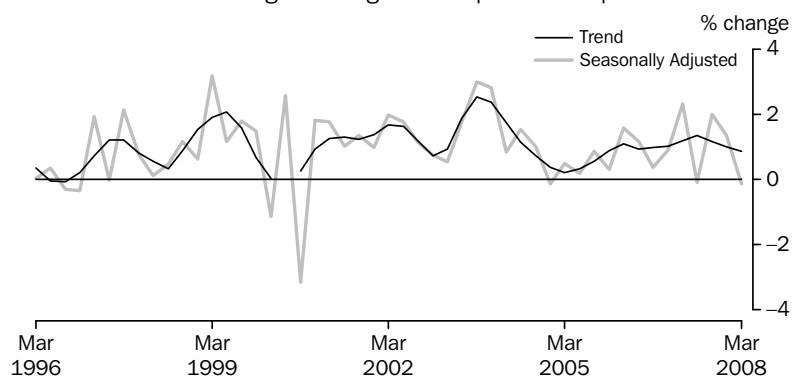
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume
measures—Percentage change from previous quarter

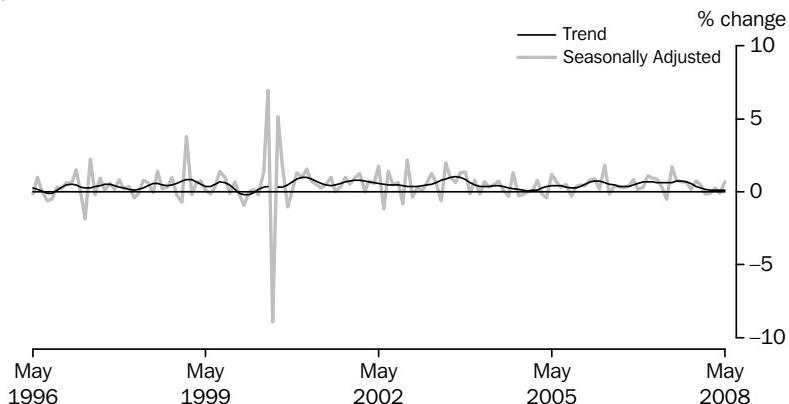
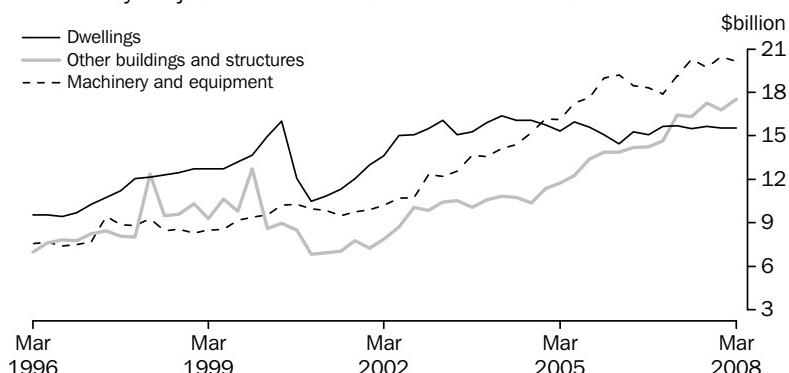


(a) Reference year 2005–06

Source: Retail Trade, Australia, cat. no. 8501.0

GRAPHS *continued*

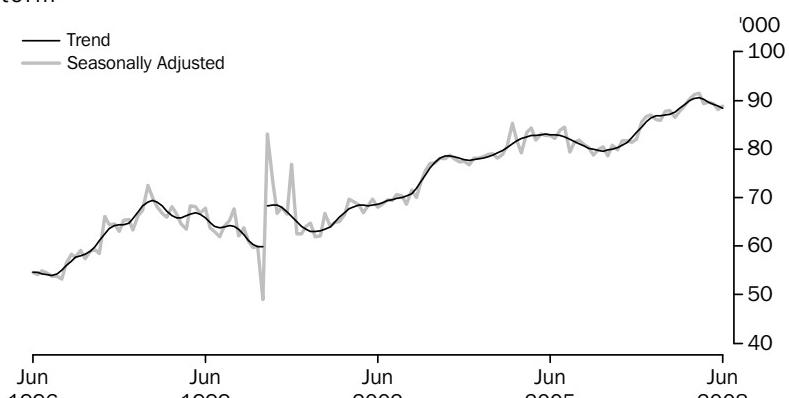
RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month

Source: *Retail Trade, Australia, cat. no. 8501.0*PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2005–06

Source: *Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0*.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term

Source: *Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001*

3.1**HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . .**

<i>Period</i>	<i>Food</i>	<i>Cigarettes and tobacco</i>	<i>Alcoholic beverages</i>	<i>Clothing and footwear</i>	<i>Rent and other dwelling services</i>	<i>Electricity, gas and other fuel</i>	<i>Furnishings and household equipment</i>	<i>Purchase of Health</i>	<i>vehicles</i>
ANNUAL (\$ MILLION)									
2004–05	58 959	10 682	10 908	19 355	91 900	10 960	29 023	27 600	19 875
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 234	20 298
2006–07	61 657	10 027	11 708	21 332	98 326	11 615	31 928	29 286	21 374
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	2.8	2.6	9.0	8.7	3.7	1.1	6.6	4.3	5.3
2005–06	1.5	-3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	-3.0	3.9	6.0	3.3	3.4	7.7	3.7	5.3
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	14 951	2 542	2 825	5 027	23 913	2 825	7 385	7 034	5 028
June	15 109	2 502	2 844	5 146	24 136	2 894	7 604	7 087	5 068
2006–2007									
September	15 193	2 474	2 863	5 228	24 275	2 869	7 780	7 143	5 101
December	15 370	2 478	2 907	5 308	24 478	2 898	7 923	7 297	5 207
March	15 594	2 526	2 959	5 342	24 687	2 910	8 064	7 388	5 470
June	15 500	2 548	2 979	5 454	24 885	2 938	8 160	7 458	5 596
2007–2008									
September	15 438	2 588	3 023	5 592	25 031	2 993	8 328	7 542	5 540
December	15 830	2 614	3 100	5 739	25 231	3 050	8 490	7 784	5 838
March	15 881	2 628	3 099	5 771	25 435	3 112	8 629	7 890	5 913
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	1.2	0.2	1.5	1.5	0.8	1.0	1.8	2.2	2.1
March	1.5	2.0	1.8	0.6	0.9	0.4	1.8	1.2	5.0
June	-0.6	0.8	0.7	2.1	0.8	0.9	1.2	0.9	2.3
2007–2008									
September	-0.4	1.6	1.5	2.5	0.6	1.9	2.1	1.1	-1.0
December	2.5	1.0	2.5	2.6	0.8	1.9	2.0	3.2	5.4
March	0.3	0.5	0.0	0.6	0.8	2.0	1.6	1.4	1.3

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,
Expenditure and Product, cat. no. 5206.0

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)
continued

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2004–05	33 336	12 930	14 783	62 665	18 136	40 622	37 113	35 059	533 641
2005–06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	547 457
2006–07	32 332	13 820	15 779	68 636	19 206	43 441	40 454	38 218	569 138
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	5.0	7.7	7.8	4.5	1.7	3.1	4.1	4.8	4.4
2005–06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	2.6
2006–07	2.2	6.2	0.6	4.3	3.0	3.5	4.4	7.1	4.0
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	8 011	3 233	3 944	16 567	4 681	10 545	9 728	8 940	137 158
June	7 800	3 314	3 935	16 713	4 713	10 664	9 860	9 083	138 552
2006–2007									
September	7 983	3 368	3 883	16 834	4 753	10 668	9 963	9 126	139 504
December	8 015	3 454	3 934	17 078	4 786	10 861	10 054	9 671	141 721
March	8 136	3 446	3 971	17 231	4 823	10 984	10 157	9 693	143 380
June	8 198	3 552	3 991	17 493	4 844	10 928	10 280	9 729	144 532
2007–2008									
September	8 287	3 561	3 973	18 159	4 866	11 049	10 394	9 850	146 213
December	8 294	3 446	4 002	18 390	4 904	11 236	10 520	9 996	148 465
March	8 246	3 490	4 110	18 506	4 941	10 964	10 648	10 245	149 506
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	0.4	2.6	1.3	1.5	0.7	1.8	0.9	6.0	1.6
March	1.5	-0.2	0.9	0.9	0.8	1.1	1.0	0.2	1.2
June	0.8	3.1	0.5	1.5	0.4	-0.5	1.2	0.4	0.8
2007–2008									
September	1.1	0.3	-0.4	3.8	0.5	1.1	1.1	1.2	1.2
December	0.1	-3.2	0.7	1.3	0.8	1.7	1.2	1.5	1.5
March	-0.6	1.3	2.7	0.6	0.8	-2.4	1.2	2.5	0.7

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.2

RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	83 181.3	16 636.7	12 940.1	30 268.1	7 970.7	21 592.9	33 398.4	205 962.2
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	219 595.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.5	4.8	7.9	10.2	4.4	1.4	-1.6	3.5
2005–06	2.4	0.1	6.0	6.3	-1.3	-3.8	4.4	2.6
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	4.0
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
March	21 327.0	4 181.6	3 448.0	8 069.7	1 927.9	5 271.8	8 843.4	53 105.4
June	21 384.0	4 230.6	3 500.1	8 285.6	1 972.4	5 448.5	8 907.2	53 719.5
2006–2007								
September	21 443.8	4 207.5	3 573.4	8 466.0	1 954.2	5 419.1	8 850.2	53 914.1
December	21 606.2	4 262.6	3 636.7	8 649.1	2 045.0	5 380.2	8 824.9	54 404.7
March	22 102.9	4 373.8	3 693.8	9 057.1	2 045.3	5 442.9	8 950.8	55 666.7
June	22 177.9	4 324.3	3 735.9	9 065.3	2 024.8	5 325.3	8 956.9	55 610.3
2007–2008								
September	22 465.8	4 480.7	3 840.9	9 325.2	2 068.3	5 533.2	9 000.7	56 714.8
December	22 712.9	4 460.8	3 864.6	9 422.6	2 202.4	5 753.7	9 055.0	57 471.9
March	22 471.0	4 513.9	3 890.9	9 442.2	2 290.8	5 913.0	8 870.4	57 392.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	0.8	1.3	1.8	2.2	4.6	-0.7	-0.3	0.9
March	2.3	2.6	1.6	4.7	0.0	1.2	1.4	2.3
June	0.3	-1.1	1.1	0.1	-1.0	-2.2	0.1	-0.1
2007–2008								
September	1.3	3.6	2.8	2.9	2.1	3.9	0.5	2.0
December	1.1	-0.4	0.6	1.0	6.5	4.0	0.6	1.3
March	-1.1	1.2	0.7	0.2	4.0	2.8	-2.0	-0.1

(a) Reference year 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0.

3.3**RETAIL TURNOVER , By industry group**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing and soft good retailing</i>	<i>Household good retailing</i>	<i>Recreational good retailing</i>	<i>Other retailing</i>	<i>Hospitality and service industries</i>	<i>Total</i>
ANNUAL (\$ MILLION)								
2004–05	80 267.9	16 642.9	13 130.9	30 720.8	7 956.2	21 308.6	32 311.6	202 338.8
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	91 422.0	17 254.3	14 585.3	34 938.8	8 085.6	21 872.8	36 680.6	224 839.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	4.2	4.0	6.0	6.5	4.5	1.5	1.7	3.9
2005–06	6.1	0.0	4.4	4.8	-1.2	-2.5	7.9	4.4
2006–07	7.3	3.6	6.4	8.6	2.8	5.3	5.2	6.4
TREND (\$ MILLION)								
2006–2007								
March	7 771.3	1 456.6	1 233.1	2 987.3	682.2	1 816.0	3 090.9	19 037.2
April	7 832.7	1 464.1	1 244.9	3 002.0	680.5	1 819.1	3 109.2	19 152.5
May	7 896.0	1 474.1	1 255.7	3 013.7	680.3	1 827.4	3 123.5	19 270.6
June	7 960.0	1 484.4	1 264.9	3 025.2	682.7	1 843.8	3 134.4	19 395.3
2007–2008								
July	8 024.5	1 493.3	1 272.9	3 039.3	688.0	1 868.4	3 145.8	19 532.3
August	8 084.6	1 499.9	1 279.1	3 059.0	696.5	1 897.9	3 161.1	19 678.1
September	8 131.8	1 504.8	1 283.5	3 078.6	708.6	1 928.7	3 179.7	19 815.7
October	8 165.5	1 508.0	1 285.1	3 091.7	723.2	1 957.4	3 197.8	19 928.7
November	8 188.1	1 510.1	1 285.0	3 096.1	737.6	1 979.9	3 209.4	20 006.2
December	8 202.4	1 514.5	1 285.7	3 092.9	749.9	1 995.9	3 210.8	20 052.1
January	8 217.0	1 520.8	1 288.5	3 086.0	759.1	2 008.0	3 202.8	20 082.1
February	8 234.9	1 526.0	1 291.5	3 079.8	765.3	2 018.2	3 189.3	20 104.8
March	8 255.4	1 529.6	1 294.7	3 075.1	769.9	2 028.2	3 174.9	20 127.7
April	8 276.6	1 532.4	1 298.3	3 072.0	773.2	2 038.0	3 162.0	20 152.8
May	8 294.8	1 534.5	1 302.0	3 066.6	777.4	2 047.5	3 147.5	20 171.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
December	0.2	0.3	0.1	-0.1	1.7	0.8	0.0	0.2
January	0.2	0.4	0.2	-0.2	1.2	0.6	-0.2	0.1
February	0.2	0.3	0.2	-0.2	0.8	0.5	-0.4	0.1
March	0.2	0.2	0.3	-0.2	0.6	0.5	-0.4	0.1
April	0.3	0.2	0.3	-0.1	0.4	0.5	-0.4	0.1
May	0.2	0.1	0.3	-0.2	0.5	0.5	-0.5	0.1

Source: *Retail Trade, Australia*, cat. no. 8501.0

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION							CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2004–05	63 152	45 784	64 872	2 773	11 072	15 619	203 083	5 665	168
2005–06	60 462	55 368	74 372	2 816	11 832	15 972	220 823	–386	836
2006–07	61 924	61 681	75 648	2 092	13 880	15 831	231 056	1 291	661
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	–0.8	8.4	16.3	3.7	8.8	–16.6	5.8	na	na
2005–06	–4.3	20.9	14.6	1.6	6.9	2.3	8.7	na	na
2006–07	2.4	11.4	1.7	–25.7	17.3	–0.9	4.6	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	14 470	13 895	19 233	704	2 960	4 117	55 447	–178	277
June	15 299	14 211	18 466	704	3 080	4 255	56 100	–1 172	195
2006–2007									
September	15 099	14 223	18 306	523	3 247	3 809	55 207	–995	139
December	15 646	14 659	17 908	523	3 339	3 694	55 769	189	345
March	15 681	16 453	19 134	523	3 498	3 965	59 254	1 599	–21
June	15 498	16 345	20 301	523	3 797	4 362	60 826	765	213
2007–2008									
September	15 631	17 294	19 709	565	3 851	4 157	61 208	1 396	481
December	15 563	16 788	20 457	565	3 927	4 070	61 372	1 117	435
March	15 569	17 554	20 142	565	4 084	3 931	61 846	1 013	500
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	3.6	3.1	–2.2	0.0	2.8	–3.0	1.0	na	na
March	0.2	12.2	6.8	0.0	4.8	7.3	6.2	na	na
June	–1.2	–0.7	6.1	0.0	8.5	10.0	2.7	na	na
2007–2008									
September	0.9	5.8	–2.9	8.1	1.4	–4.7	0.6	na	na
December	–0.4	–2.9	3.8	0.0	2.0	–2.1	0.3	na	na
March	0.0	4.6	–1.5	0.0	4.0	–3.4	0.8	na	na

na not available

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES							CHAIN VOLUME MEASURES(b)						
	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total		
ANNUAL (\$ MILLION)														
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	20 521	37 088	10 747	12 796	34 065	57 848		
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641		
2006–07	34 461	43 090	22 118	13 264	42 169	77 552	32 307	44 243	21 080	13 150	42 320	76 550		
PERCENTAGE CHANGE FROM PREVIOUS YEAR														
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	14.0	13.0	6.2	11.2	16.2	13.3		
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6		
2006–07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4		
SEASONALLY ADJUSTED (\$ MILLION)														
2005–2006														
March	7 328	11 483	5 140	3 858	9 812	18 810	7 342	11 465	5 136	3 819	9 835	18 777		
June	8 308	10 481	5 532	3 618	9 639	18 789	8 142	10 649	5 437	3 611	9 729	18 758		
2006–2007														
September	7 724	10 527	4 897	3 522	9 832	18 251	7 410	10 688	4 751	3 485	9 777	18 013		
December	7 744	10 354	5 340	3 427	9 330	18 097	7 298	10 545	5 136	3 397	9 391	17 923		
March	9 098	10 929	5 682	3 243	11 102	20 027	8 476	11 291	5 397	3 202	11 053	19 651		
June	9 947	11 267	6 144	3 075	11 996	21 215	9 123	11 720	5 796	3 067	12 099	20 963		
2007–2008														
September	9 147	10 982	6 045	3 196	10 890	20 131	8 280	11 483	5 630	3 155	10 863	19 648		
December	10 121	11 194	6 470	3 422	11 424	21 316	9 103	11 886	6 033	3 432	11 612	21 077		
March	10 241	10 840	6 850	3 473	10 759	21 082	9 031	11 579	6 273	3 413	10 873	20 559		
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED														
2006–2007														
December	0.3	-1.6	9.0	-2.7	-5.1	-0.8	-1.5	-1.3	8.1	-2.5	-4.0	-0.5		
March	17.5	5.6	6.4	-5.4	19.0	10.7	16.1	7.1	5.1	-5.7	17.7	9.6		
June	9.3	3.1	8.1	-5.2	8.1	5.9	7.6	3.8	7.4	-4.2	9.5	6.7		
2007–2008														
September	-8.0	-2.5	-1.6	3.9	-9.2	-5.1	-9.2	-2.0	-2.9	2.8	-10.2	-6.3		
December	10.6	1.9	7.0	7.1	4.9	5.9	9.9	3.5	7.2	8.8	6.9	7.3		
March	1.2	-3.2	5.9	1.5	-5.8	-1.1	-0.8	-2.6	4.0	-0.6	-6.4	-2.5		

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

(b) Reference year 2005–06.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total
TREND (\$ MILLION)												
2005–2006												
March	7 534	11 036	5 016	3 848	9 571	18 435	7 581	11 049	5 004	3 830	9 785	18 612
June	7 849	10 793	5 248	3 664	9 628	18 540	7 696	10 894	5 167	3 640	9 762	18 557
2006–2007												
September	7 898	10 481	5 238	3 527	9 567	18 332	7 566	10 653	5 089	3 496	9 601	18 178
December	8 007	10 480	5 340	3 380	9 757	18 477	7 631	10 719	5 127	3 348	9 853	18 339
March	9 079	10 899	5 655	3 229	11 109	19 993	8 353	11 227	5 374	3 196	11 013	19 581
June	9 457	11 095	5 982	3 151	11 418	20 551	8 683	11 534	5 639	3 128	11 448	20 217
2007–2008												
September	9 686	11 133	6 209	3 221	11 390	20 820	8 797	11 679	5 803	3 202	11 468	20 473
December	9 906	11 049	6 469	3 357	11 129	20 955	8 873	11 699	5 998	3 333	11 241	20 572
March	10 135	10 929	6 736	3 487	10 860	21 083	8 986	11 680	6 206	3 453	10 981	20 648
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
December	1.4	0.0	1.9	-4.2	2.0	0.8	0.9	0.6	0.7	-4.3	2.6	0.9
March	13.4	4.0	5.9	-4.5	13.9	8.2	9.5	4.7	4.8	-4.5	11.8	6.8
June	4.2	1.8	5.8	-2.4	2.8	2.8	3.9	2.7	4.9	-2.1	3.9	3.2
2007–2008												
September	2.4	0.3	3.8	2.2	-0.2	1.3	1.3	1.3	2.9	2.4	0.2	1.3
December	2.3	-0.8	4.2	4.2	-2.3	0.6	0.9	0.2	3.4	4.1	-2.0	0.5
March	2.3	-1.1	4.1	3.9	-2.4	0.6	1.3	-0.2	3.5	3.6	-2.3	0.4

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

(b) Reference year 2005–06.

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2006–07	53 299	57 564	63 634	69 814	73 923	78 336	77 552
2007–08	63 568	70 978	79 062	84 205	85 898	87 007	nya
2008–09	79 392	84 835	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2006–07	15 298	17 100	18 260	20 858	24 073	23 396	22 118
2007–08	26 691	26 970	28 450	29 230	30 001	28 992	nya
2008–09	30 595	33 569	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2006–07	11 651	11 293	12 471	13 067	13 071	13 718	13 264
2007–08	9 343	10 218	11 618	12 517	13 170	13 639	nya
2008–09	10 939	11 549	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2006–07	26 350	29 171	32 903	35 890	36 779	41 221	42 169
2007–08	27 534	33 791	38 995	42 457	42 727	44 376	nya
2008–09	37 858	39 718	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2006–07	22 695	24 648	29 103	32 239	34 513	36 042	34 461
2007–08	33 848	38 112	41 574	43 570	43 197	42 608	nya
2008–09	41 902	46 115	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2006–07	30 603	32 916	34 530	37 575	39 411	42 294	43 090
2007–08	29 720	32 866	37 489	40 634	42 700	44 400	nya
2008–09	37 488	38 720	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

Period	CURRENT PRICE					CHAIN VOLUME MEASURES(b)						
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total
	ANNUAL (\$ MILLION)											
2004–05	5 384	39 085	33 025	24 338	1 071	102 903	6 153	40 514	36 127	24 557	1 091	108 261
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	5 904	38 868	38 108	25 561	1 131	109 573
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 010	39 127	37 610	25 572	1 050	110 370
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	19.1	6.2	8.0	7.0	-1.6	7.5	-2.1	-2.2	6.5	7.4	-7.8	3.0
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	-4.0	-4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	-3.5	4.1	18.7	0.7	-1.3	0.0	-7.2	0.7
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
March	6 566	39 996	35 427	26 237	1 129	109 355	6 152	39 450	38 555	26 255	1 115	111 478
June	6 643	40 544	35 574	26 611	1 160	110 532	5 949	38 786	38 469	26 259	1 134	110 598
2006–2007												
September	6 792	40 473	35 852	26 545	1 117	110 779	6 081	38 302	38 095	26 015	1 087	109 580
December	7 077	40 985	36 210	27 003	1 116	112 391	6 278	38 602	37 532	26 259	1 062	109 733
March	7 471	41 125	36 557	27 215	1 139	113 507	6 694	38 727	38 050	26 479	1 080	111 030
June	7 764	41 780	37 036	27 324	1 120	115 024	7 069	39 071	38 159	26 275	1 053	111 626
2007–2008												
September	8 092	42 078	37 509	27 769	1 146	116 594	7 536	39 223	38 747	26 501	1 066	113 074
December	8 180	43 239	38 247	28 095	1 171	118 932	7 296	39 587	39 205	26 836	1 062	113 988
March	8 197	44 560	39 029	28 721	1 156	121 663	7 064	40 076	39 534	27 333	1 031	115 039
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
December	4.2	1.3	1.0	1.7	-0.1	1.5	3.2	0.8	-1.5	0.9	-2.4	0.1
March	5.6	0.3	1.0	0.8	2.1	1.0	6.6	0.3	1.4	0.8	1.7	1.2
June	3.9	1.6	1.3	0.4	-1.7	1.3	5.6	0.9	0.3	-0.8	-2.5	0.5
2007–2008												
September	4.2	0.7	1.3	1.6	2.3	1.4	6.6	0.4	1.5	0.9	1.3	1.3
December	1.1	2.8	2.0	1.2	2.2	2.0	-3.2	0.9	1.2	1.3	-0.4	0.8
March	0.2	3.1	2.0	2.2	-1.3	2.3	-3.2	1.2	0.8	1.9	-2.9	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued***

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total
	TREND (\$ MILLION)											
2005–2006												
March	6 224	40 150	35 334	26 308	1 127	109 143	6 068	39 445	38 416	26 212	1 116	111 213
June	6 553	40 360	35 660	26 492	1 137	110 202	6 036	38 797	38 411	26 187	1 114	110 546
2006–2007												
September	6 838	40 610	35 874	26 703	1 133	111 158	6 078	38 473	38 065	26 183	1 096	109 895
December	7 115	40 890	36 188	26 926	1 123	112 242	6 303	38 503	37 810	26 239	1 075	109 930
March	7 445	41 203	36 569	27 162	1 123	113 502	6 704	38 741	37 881	26 320	1 064	110 711
June	7 790	41 628	37 009	27 413	1 134	114 974	7 121	39 003	38 247	26 386	1 065	111 823
2007–2008												
September	8 021	42 332	37 587	27 739	1 146	116 825	7 322	39 285	38 716	26 550	1 062	112 935
December	8 165	43 275	38 253	28 168	1 158	119 019	7 315	39 626	39 150	26 859	1 053	114 004
March	8 262	44 289	38 943	28 642	1 166	121 302	7 196	39 977	39 591	27 241	1 044	115 048
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
December	4.0	0.7	0.9	0.8	-0.9	1.0	3.7	0.1	-0.7	0.2	-2.0	0.0
March	4.6	0.8	1.1	0.9	0.0	1.1	6.4	0.6	0.2	0.3	-1.0	0.7
June	4.6	1.0	1.2	0.9	1.0	1.3	6.2	0.7	1.0	0.3	0.1	1.0
2007–2008												
September	3.0	1.7	1.6	1.2	1.1	1.6	2.8	0.7	1.2	0.6	-0.3	1.0
December	1.8	2.2	1.8	1.5	1.0	1.9	-0.1	0.9	1.1	1.2	-0.8	0.9
March	1.2	2.3	1.8	1.7	0.7	1.9	-1.6	0.9	1.1	1.4	-0.9	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
April	45 109	14 274	16 231	75 614	52 273	16 510	17 226	86 009	53 500	15 873	17 385	86 758
May	52 727	16 912	18 958	88 597	52 491	15 951	17 526	85 968	53 333	16 060	17 494	86 887
June	63 768	18 966	22 363	105 097	54 086	16 016	17 571	87 673	53 018	16 295	17 603	86 916
2007–2008												
July	53 589	15 396	17 306	86 291	53 966	16 086	17 829	87 881	52 712	16 590	17 792	87 094
August	52 748	17 440	18 018	88 206	51 667	17 123	17 679	86 469	52 568	16 938	18 079	87 585
September	50 197	15 874	17 418	83 489	51 790	17 452	18 461	87 703	52 605	17 311	18 409	88 325
October	53 336	17 748	18 205	89 289	52 103	18 154	18 708	88 965	52 801	17 651	18 698	89 150
November	54 195	17 702	20 184	92 081	53 166	17 611	19 552	90 329	53 057	17 914	18 941	89 912
December	51 722	17 114	17 414	86 250	54 490	17 757	18 900	91 147	53 252	18 034	19 138	90 424
January	49 295	17 646	15 329	82 270	54 206	18 230	19 124	91 560	53 249	18 026	19 248	90 523
February	53 030	18 277	18 591	89 898	52 214	18 129	18 906	89 249	52 981	17 948	19 265	90 194
March	53 122	18 425	19 738	91 285	52 294	17 992	19 385	89 671	52 608	17 849	19 227	89 684
April	47 639	16 654	19 768	84 061	51 603	17 704	20 069	89 376	52 316	17 740	19 147	89 203
May	51 416	17 279	19 945	88 640	52 451	17 007	18 593	88 051	52 135	17 640	19 019	88 794
June	61 524	21 388	23 629	106 541	52 639	17 900	18 378	88 917	52 014	17 544	18 902	88 460
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
October	6.3	11.8	4.5	6.9	0.6	4.0	1.3	1.4	0.4	2.0	1.6	0.9
November	1.6	-0.3	10.9	3.1	2.0	-3.0	4.5	1.5	0.5	1.5	1.3	0.9
December	-4.6	-3.3	-13.7	-6.3	2.5	0.8	-3.3	0.9	0.4	0.7	1.0	0.6
January	-4.7	3.1	-12.0	-4.6	-0.5	2.7	1.2	0.5	0.0	0.0	0.6	0.1
February	7.6	3.6	21.3	9.3	-3.7	-0.6	-1.1	-2.5	-0.5	-0.4	0.1	-0.4
March	0.2	0.8	6.2	1.5	0.2	-0.8	2.5	0.5	-0.7	-0.6	-0.2	-0.6
April	-10.3	-9.6	0.2	-7.9	-1.3	-1.6	3.5	-0.3	-0.6	-0.6	-0.4	-0.5
May	7.9	3.8	0.9	5.4	1.6	-3.9	-7.4	-1.5	-0.3	-0.6	-0.7	-0.5
June	19.7	23.8	18.5	20.2	0.4	5.3	-1.2	1.0	-0.2	-0.5	-0.6	-0.4

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACITS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

CHAPTER 4 PRODUCTION

CONTENTS

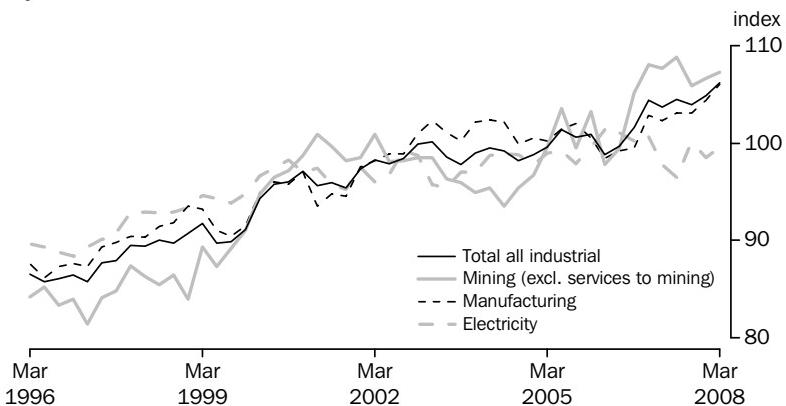
page

TABLES

4.1	Indexes of industrial production by industry	67
4.2	Livestock products: selected indicators	68
4.3	Manufacturing production: selected indicators	69
4.4	Manufacturers' sales and inventories	70
4.5	Private mineral and petroleum exploration actual and expected	71
4.6	Production of selected minerals	72
4.7	Building approvals, number and value	73
4.8	Building commencements, number and value, chain volume measures	74
4.9	Value of building work done, chain volume measures	75
4.10	Construction activity: value of work done, chain volume measures	76
4.11	Engineering construction activity: value of work done, chain volume measures	77
4.12	Tourist accommodation	78

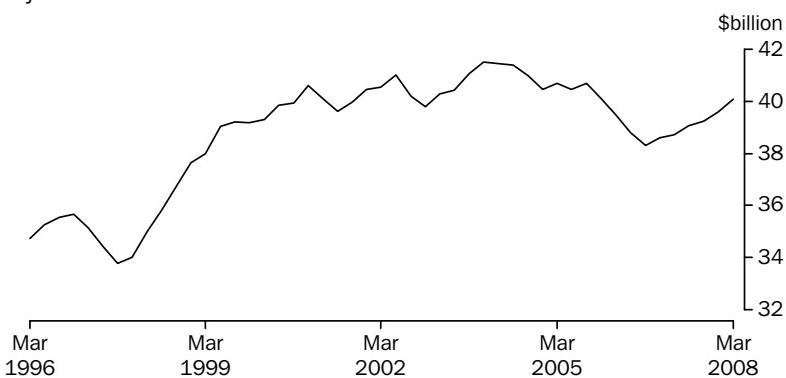
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

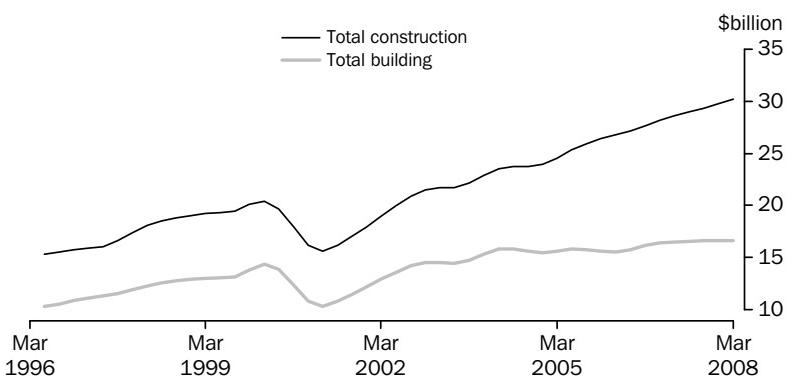
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005–06

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2005–06

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding serv- ices to mining)	Total manu- factur- ing	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005–06 = 100.0)													
2004–05	98.8	100.5	98.7	99.5	100.7	107.2	104.1	101.9	104.2	89.7	101.0	95.7	110.7
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	107.5	101.9	98.8	103.6	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004–05	4.1	-1.2	0.8	0.7	0.9	-18.6	0.8	-2.5	0.0	4.9	-2.8	0.5	-8.0
2005–06	1.2	-0.5	1.3	0.5	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006–07	7.5	1.9	-1.2	3.6	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
SEASONALLY ADJUSTED (2005–06 = 100.0)													
2005–2006													
March	97.8	98.4	101.4	98.8	100.0	98.8	99.1	95.3	95.8	102.8	99.7	97.3	98.9
June	99.4	99.2	101.1	99.7	100.0	104.8	97.3	96.7	98.5	102.3	102.2	95.9	103.8
2006–2007													
September	105.2	99.5	100.2	101.6	103.3	99.8	98.7	96.9	92.7	102.5	105.4	96.9	95.1
December	108.1	102.9	100.7	104.4	101.3	104.8	100.7	101.7	99.4	101.4	112.6	100.4	99.2
March	107.7	102.3	97.8	103.7	99.9	95.3	96.1	105.2	100.4	102.5	108.8	101.5	104.2
June	108.9	103.1	96.5	104.5	99.1	93.8	94.8	105.6	102.4	102.3	115.1	100.1	101.3
2007–2008													
September	105.9	103.1	100.1	104.0	103.9	96.5	95.0	98.1	100.2	105.0	116.8	96.9	107.4
December	106.7	104.4	98.5	104.9	99.6	90.9	90.7	102.4	100.2	106.1	124.5	100.7	109.0
March	107.3	106.1	99.6	106.2	99.1	94.7	95.4	105.6	101.8	105.7	126.7	103.0	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2006–2007													
December	2.8	3.5	0.4	2.8	-1.9	5.0	2.0	5.0	7.2	-1.1	6.9	3.6	4.3
March	-0.4	-0.5	-2.8	-0.7	-1.4	-9.1	-4.6	3.4	1.1	1.1	-3.4	1.1	5.1
June	1.1	0.7	-1.3	0.7	-0.8	-1.6	-1.4	0.4	1.9	-0.2	5.8	-1.4	-2.8
2007–2008													
September	-2.7	0.0	3.7	-0.4	4.9	2.9	0.2	-7.2	-2.1	2.6	1.4	-3.2	6.0
December	0.8	1.4	-1.6	0.8	-4.2	-5.8	-4.6	4.4	0.0	1.0	6.6	3.9	1.5
March	0.6	1.6	1.1	1.3	-0.5	4.2	5.3	3.2	1.6	-0.3	1.7	2.2	-0.1

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

4.2**LIVESTOCK PRODUCTS, Selected indicators**

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receipts(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes	
ANNUAL								
2004–05	r465 696	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	r472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	r450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	r–0.4	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	r1.5	–1.6	3.0	–0.4	31.4	–4.4	–2.9	–9.2
2006–07	r–4.7	6.5	5.0	–5.0	–2.6	16.2	8.4	–21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
March	123 173	786 753	198 488	2 548	866	107	291 511	4 426
June	117 008	794 451	196 328	2 604	742	181	342 430	5 320
2006–2007								
September	111 767	819 233	199 855	2 555	1 166	187	345 843	5 436
December	111 510	839 755	202 837	2 394	1 389	134	394 754	5 134
March	113 578	844 678	206 037	2 283	1 021	122	326 648	3 264
June	113 150	787 583	203 027	2 328	561	195	331 744	2 766
2007–2008								
September	101 751	804 653	201 182	2 342	910	216	324 194	2 864
December	104 045	820 465	204 353	2 248	1 279	136	375 136	3 104
March	101 572	783 242	197 975	nya	1 117	183	291 376	3 648
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	–0.2	2.5	1.5	–6.3	19.1	–28.6	14.1	–5.6
March	1.9	0.6	1.6	–4.6	–26.4	–8.4	–17.3	–36.4
June	–0.4	–6.8	–1.5	2.0	–45.0	59.3	1.6	–15.3
2007–2008								
September	–10.1	2.2	–0.9	0.6	62.1	10.8	–2.3	3.5
December	2.3	2.0	1.6	–4.0	40.5	–37.2	15.7	8.4
March	–2.4	–4.5	–3.1	nya	–12.7	35.0	–22.3	17.5

nya not yet available

r revised

(a) Brokers' and dealers' receipts of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0.

4.3

MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
ORIGINAL						
2005–2006						
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	0.0	-2.9	-13.2
June	9.5	10.4	6.4	-2.1	25.5	-10.2
2007–2008						
September	-1.5	7.3	12.5	8.7	4.6	2.9
December	-2.4	1.0	-0.7	-5.7	-16.5	19.8
March	-14.5	-14.8	-14.6	4.8	-5.0	-11.0

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

4.4

MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		
	Current Price	Chain Volume Measures (reference year 2005–06)	Chain Volume Measures (reference year 2005–06)	Inventories to sales ratio(b)	
			Current Price		
ANNUAL (\$ MILLION)					
2004–05	317 553	338 028	39 085	40 514	0.48
2005–06	340 029	340 029	40 623	38 868	0.46
2006–07	363 150	347 414	41 830	39 127	0.45
SEASONALLY ADJUSTED (\$ MILLION)					
2005–2006					
March	85 119	84 899	39 996	39 450	0.47
June	88 034	84 855	40 544	38 786	0.46
2006–2007					
September	89 158	85 143	40 473	38 302	0.45
December	90 829	87 146	40 985	38 602	0.45
March	90 740	87 607	41 125	38 727	0.45
June	92 518	87 519	41 780	39 071	0.45
2007–2008					
September	92 822	87 683	42 078	39 223	0.45
December	95 883	89 497	43 239	39 587	0.45
March	98 965	90 087	44 560	40 076	0.45

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Copper, lead, zinc, silver, nickel and cobalt	MINERALS (OTHER THAN PETROLEUM)					PETROLEUM			
		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2005–2006										
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March	167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2005–2006										
Dec half	np	np	np	np	np	np	540.0	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	756.9	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	792.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	1 219.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 184.2	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 642.6	204.4	1 558.7	1 763.1

np not available for publication but included in totals where applicable,
unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

4.6**PRODUCTION OF SELECTED MINERALS**

Period	Bauxite	Black coal	Diam-onds	Iron ore	Mang-anese ore	Natural gas(a)	Crude oil(b)	Uranium	METALLIC CONTENT(c)					
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	Gold tonnes	Lead tonnes	Nickel tonnes	Tin tonnes	Zinc tonnes
ANNUAL														
2004–05	57 648	305.0	32 471	251.9	3 563	37 267	27 316	10 964	899	266	682	192	1 650	1 352
2005–06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006–07	62 684	323.9	24 632	287.7	5 071	39 331	28 557	9 594	859	249	642	192	2 061	1 375
QUARTERLY														
2005–2006														
March	14 636	72.3	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006–2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 812	7 297	2 715	210	65	152	51	656	352
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 037	2 670	213	62	157	47	558	375
2007–2008														
September	15 456	84.4	4 980	74.2	1 355	10 681	6 736	2 473	200	60	158	44	391	392
December	16 063	77.3	6 145	81.8	1 360	10 031	6 390	2 921	238	62	160	47	536	423
March	15 905	68.4	2 277	80.6	1 254	8 989	5 916	2 510	208	52	169	49	483	365

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7**BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	additions to residential buildings	Total residential buildings	Total buildings
	Alterations and							
ANNUAL								
2004–05	106 489	108 448	159 362	163 627	31 095	5 277	36 372	56 393
2005–06	103 576	105 431	148 788	152 214	30 814	5 571	36 385	61 818
2006–07	104 373	106 315	149 824	153 388	34 143	5 683	39 826	67 724
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	-11.6	-11.3	-11.9	-11.3	-2.9	-0.2	-2.5	3.6
2005–06	-2.7	-2.8	-6.6	-7.0	-0.9	5.6	0.0	9.6
2006–07	0.8	0.8	0.7	0.8	10.8	2.0	9.5	9.6
SEASONALLY ADJUSTED								
2006–2007								
March	8 741	8 925	12 302	12 590	2 939	489	3 428	5 840
April	8 804	9 048	12 559	12 945	2 879	459	3 337	5 688
May	8 584	8 756	12 134	12 409	2 869	487	3 356	5 618
June	8 676	8 845	12 750	13 095	2 954	474	3 428	5 952
2007–2008								
July	8 757	8 964	12 551	13 173	2 894	483	3 377	5 802
August	8 864	9 054	12 599	13 009	3 011	496	3 507	5 820
September	9 161	9 321	13 489	13 989	3 158	539	3 697	6 200
October	9 272	9 435	13 170	13 474	3 270	512	3 781	7 220
November	9 281	9 437	14 142	14 532	3 398	507	3 905	6 991
December	8 733	8 963	13 448	13 792	3 378	519	3 897	6 324
January	9 052	9 244	12 822	13 234	3 233	533	3 766	7 065
February	9 231	9 409	13 136	13 510	3 144	543	3 687	6 128
March	8 733	8 813	12 446	12 629	2 919	500	3 419	6 101
April	8 836	8 910	12 992	13 308	3 219	536	3 755	6 355
May	8 729	8 865	12 130	12 438	3 069	481	3 550	6 401
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
December	-5.9	-5.0	-4.9	-5.1	-0.6	2.4	-0.2	-9.5
January	3.6	3.1	-4.7	-4.0	-4.3	2.7	-3.4	11.7
February	2.0	1.8	2.4	2.1	-2.7	1.8	-2.1	-13.3
March	-5.4	-6.3	-5.3	-6.5	-7.2	-7.9	-7.3	-0.5
April	1.2	1.1	4.4	5.4	10.3	7.3	9.8	4.2
May	-1.2	-0.5	-6.6	-6.5	-4.6	-10.2	-5.4	0.7
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
December	-0.4	-0.4	-0.6	-0.8	-0.2	0.5	-0.1	0.3
January	-0.7	-0.9	-1.2	-1.3	-1.4	-0.2	-1.2	-0.6
February	-0.8	-1.0	-1.5	-1.6	-1.9	-0.6	-1.7	-1.1
March	-0.7	-0.9	-1.4	-1.5	-1.7	-0.9	-1.6	-1.2
April	-0.7	-0.9	-1.2	-1.3	-1.3	-1.2	-1.3	-1.1
May	-0.6	-0.7	-1.3	-1.4	-1.1	-1.4	-1.1	-1.1

Source: Building Approvals, Australia, cat. no. 8731.0

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b) .**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)				
	Private sector houses		Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	
	ANNUAL								
	2004–05	104 483	106 597	156 028	160 387	33 311	5 901	21 052	60 269
	2005–06	102 432	104 264	148 760	152 315	32 665	5 965	24 163	62 793
	2006–07	104 641	106 538	148 665	152 177	33 644	6 143	27 021	66 808
SEASONALLY ADJUSTED									
2005–2006	March	25 313	25 767	38 093	38 956	8 339	1 557	4 989	14 887
	June	25 767	26 229	37 283	38 160	8 352	1 520	7 044	16 915
2006–2007	September	26 752	27 211	37 367	38 177	8 212	1 652	6 634	16 498
	December	26 409	26 834	37 849	38 645	8 627	1 530	6 645	16 802
	March	26 012	26 480	36 916	37 903	8 340	1 443	7 008	16 791
	June	25 454	26 004	36 499	37 444	8 466	1 518	6 733	16 717
2007–2008	September	25 546	26 085	37 492	38 482	8 656	1 542	7 014	17 212
	December	27 067	27 540	39 206	40 187	8 971	1 689	7 672	18 332
	March	25 332	25 967	37 623	38 736	8 823	1 567	6 536	16 926

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2005–06.

Source: Dwelling Unit Commencements, Australia, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
	ANNUAL (\$ MILLION)								
2004–05	22 152	22 534	12 450	34 976	6 220	16 856	21 306	57 180	62 532
2005–06	21 686	22 041	11 027	33 068	6 008	18 722	23 771	56 884	62 847
2006–07	22 795	23 143	10 020	33 163	6 209	20 073	25 907	58 620	65 279
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	5 239	5 332	2 672	8 004	1 423	4 628	5 943	13 832	15 369
June	5 417	5 501	2 736	8 236	1 529	4 899	6 300	14 448	16 066
2006–2007									
September	5 527	5 611	2 600	8 212	1 540	4 767	6 197	14 322	15 949
December	5 631	5 720	2 605	8 325	1 579	5 041	6 594	14 737	16 498
March	5 875	5 957	2 494	8 451	1 548	5 187	6 677	14 972	16 676
June	5 762	5 855	2 320	8 175	1 541	5 078	6 439	14 589	16 156
2007–2008									
September	5 624	5 736	2 561	8 297	1 558	5 547	7 056	15 189	16 912
December	5 695	5 811	2 402	8 213	1 594	5 412	6 848	14 996	16 655
March	5 682	5 813	2 378	8 191	1 578	5 373	6 715	14 925	16 484

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2004–05	40 300	41 194	16 856	21 306	57 180	62 532	20 270	34 938	37 114	56 234	77 451	97 480
2005–06	38 162	39 076	18 722	23 771	56 884	62 847	26 652	43 926	45 374	67 697	83 535	106 773
2006–07	38 547	39 371	20 073	25 907	58 620	65 279	30 496	47 538	50 568	73 446	89 116	112 817
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
March	9 204	9 427	4 628	5 943	13 832	15 369	6 617	11 097	11 245	17 041	20 449	26 465
June	9 549	9 766	4 899	6 300	14 448	16 066	7 103	11 754	12 003	18 055	21 551	27 818
2006–2007												
September	9 556	9 752	4 767	6 197	14 322	15 949	6 771	11 091	11 537	17 289	21 093	27 041
December	9 695	9 903	5 041	6 594	14 737	16 498	7 216	11 746	12 258	18 340	21 953	28 244
March	9 785	9 999	5 187	6 677	14 972	16 676	8 066	12 331	13 253	19 007	23 037	29 007
June	9 511	9 717	5 078	6 439	14 589	16 156	8 443	12 370	13 521	18 809	23 032	28 526
2007–2008												
September	9 642	9 856	5 547	7 056	15 189	16 912	8 268	12 622	13 815	19 678	23 457	29 534
December	9 584	9 807	5 412	6 848	14 996	16 655	8 220	12 886	13 632	19 734	23 216	29 541
March	9 552	9 768	5 373	6 715	14 925	16 484	8 894	13 812	14 267	20 527	23 819	30 295
TREND (\$ MILLION)												
2005–2006												
March	9 369	9 590	4 673	5 961	14 042	15 551	6 809	11 241	11 482	17 203	20 850	26 791
June	9 419	9 630	4 765	6 153	14 184	15 783	6 889	11 374	11 653	17 528	21 070	27 156
2006–2007												
September	9 594	9 800	4 898	6 372	14 492	16 172	6 972	11 488	11 869	17 860	21 462	27 659
December	9 693	9 899	4 992	6 487	14 685	16 385	7 150	11 749	12 152	18 236	21 852	28 135
March	9 682	9 890	5 112	6 589	14 794	16 479	8 128	12 116	13 231	18 705	22 908	28 595
June	9 640	9 852	5 266	6 721	14 906	16 573	8 270	12 417	13 536	19 138	23 175	28 990
2007–2008												
September	9 594	9 808	5 368	6 809	14 962	16 617	8 318	12 662	13 687	19 468	23 282	29 276
December	9 578	9 796	5 430	6 853	15 008	16 649	8 447	13 064	13 876	19 917	23 454	29 712
March	9 579	9 800	5 452	6 839	15 031	16 643	8 629	13 546	14 090	20 418	23 668	30 218

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<i>Total</i>	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2004–05	20 270	5 979	26 249	8 694	34 938	14 674
2005–06	26 652	6 480	33 132	10 794	43 926	17 274
2006–07	30 496	6 816	37 312	10 227	47 538	17 043
ORIGINAL (\$ MILLION)						
2005–2006						
March	6 304	1 654	7 958	2 606	10 563	4 260
June	7 063	1 696	8 760	3 603	12 358	5 299
2006–2007						
September	6 695	1 483	8 177	2 459	10 636	3 941
December	7 524	1 592	9 116	2 893	12 009	4 485
March	7 578	1 857	9 436	2 301	11 737	4 159
June	8 698	1 885	10 583	2 574	13 156	4 458
2007–2008						
September	7 952	2 069	10 021	1 970	11 991	4 039
December	8 401	2 360	10 761	2 277	13 039	4 637
March	8 351	2 443	10 794	2 320	13 114	4 763
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
March	6 617	1 690	8 308	2 792	11 097	4 482
June	7 103	1 610	8 714	3 040	11 754	4 650
2006–2007						
September	6 771	1 557	8 327	2 764	11 091	4 321
December	7 216	1 590	8 806	2 940	11 746	4 530
March	8 066	1 874	9 940	2 391	12 331	4 265
June	8 443	1 796	10 239	2 132	12 370	3 928
2007–2008						
September	8 268	2 164	10 432	2 190	12 622	4 354
December	8 220	2 361	10 581	2 304	12 886	4 665
March	8 894	2 522	11 415	2 397	13 812	4 918

(a) Reference year 2005–06.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector

8762.0.

and work done by the public sector.

4.12

TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels		Motels and guest houses	Hotels		Motels and guest houses	Hotels		Motels and guest houses
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2005–2006									
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–2008									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5 PRICES

CONTENTS

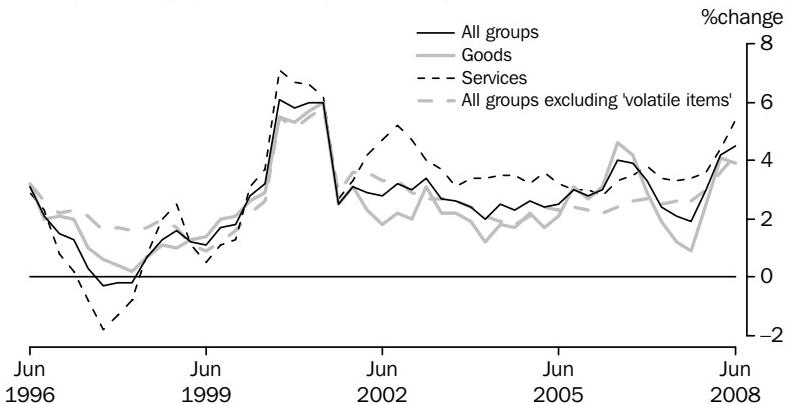
page

TABLES

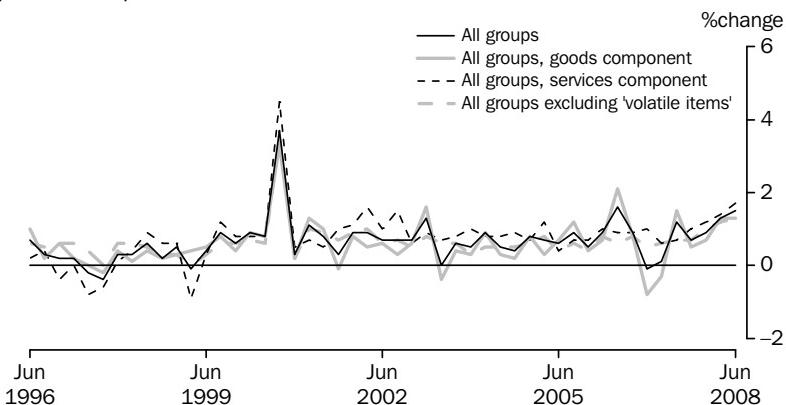
5.1	Consumer price index: by group	81
5.2	Consumer price index: special series and all groups	82
5.3	Chain price indexes: expenditure on GDP	83
5.4	Implicit price deflators: components of international trade in goods and services	84
5.5	RBA index of commodity prices	85
5.6	Indexes of prices received and paid by farmers	85
5.7	Selected housing price and related indexes: original	86
5.8	Selected producer price indexes	87
5.9	Price indexes of materials used in house building by materials group	88
5.10	Price indexes of materials used in manufacturing industries: selected industries	88
5.11	Price indexes of articles produced by manufacturing industries selected ANZSIC subdivision	89
5.12	Export price indexes: by selected AHECC section	89
5.13	Import price indexes: by SITC sections	90
5.14	Consumer price index: analytical series	91
5.15	Stage of production producer price indexes	92
5.16	Service industries producer price indexes	92

GRAPHS

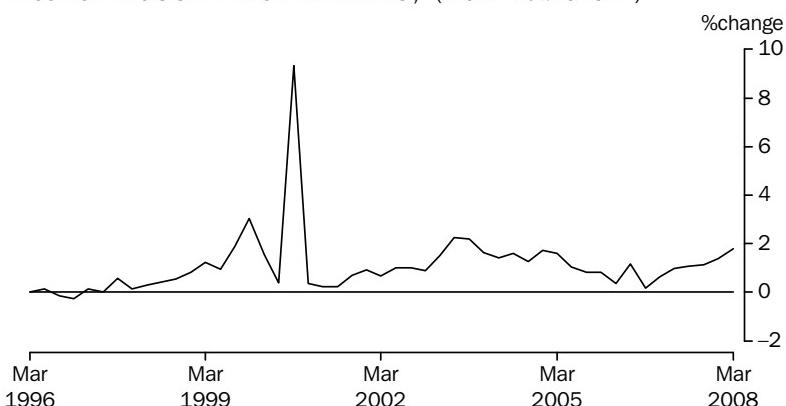
CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year

Source: *Consumer Price Index, Australia, cat. no. 6401.0*.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter

Source: *Consumer Price Index, Australia, cat. no. 6401.0*.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)

Source: *House Price Indexes: Eight Capital Cities, cat. no. 6416.0*

5.1

CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Household contents and services			Transportation	Communication	Recration	Education	Financial and insurance services (a)	All groups
				Housing	Health							
ANNUAL (1989–90 = 100.0) (b)												
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
March	-2.3	0.9	-0.4	1.0	-0.9	3.5	0.7	0.2	-0.7	5.0	-0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	-0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	-2.4	-0.5	-0.7	0.0	1.4	-1.0	2.0	0.7
December	-0.1	1.3	0.2	1.1	0.8	-1.0	2.4	0.0	0.8	0.0	2.1	0.9
March	2.1	1.0	-2.4	1.9	-0.6	4.0	1.9	-0.1	-0.3	5.2	1.7	1.3
June	-0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	-0.2	0.0	3.8	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	-1.6	4.3	-0.9	0.8	1.6	4.1	3.2	1.9
December	1.2	3.6	1.6	4.8	-1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0
March	5.7	3.8	-0.5	5.7	-0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2
June	3.9	4.8	1.1	6.0	-0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
ORIGINAL (1989–90 = 100.0)									
2005–2006									
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	-0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	-0.2	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3**CHAIN PRICE INDEXES, Expenditure on GDP**

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2005–06 = 100.0)							
2004–05	97.5	96.2	98.1	97.3	87.0	96.4	95.4
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.7	104.4	102.5	104.3	106.6	99.5	104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2004–05	1.7	4.1	2.6	1.4	11.2	0.7	4.2
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.7	4.4	2.5	4.3	6.6	-0.5	4.5
ORIGINAL (2005–06 = 100.0)							
2005–2006							
March	100.4	100.5	100.3	100.2	101.1	100.5	100.5
June	101.4	102.1	100.5	101.8	105.2	102.6	101.8
2006–2007							
September	102.0	102.7	101.8	103.9	106.3	102.2	103.0
December	102.1	103.7	102.5	104.2	106.3	99.6	104.0
March	102.9	104.8	102.6	104.5	106.9	98.1	105.1
June	104.0	106.3	103.0	104.5	106.7	98.0	106.0
2007–2008							
September	104.5	107.0	103.6	105.0	104.6	97.5	106.2
December	105.0	107.6	103.8	105.0	106.0	97.7	106.9
March	106.2	108.9	104.9	105.6	109.6	100.2	108.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
December	0.1	0.9	0.6	0.3	0.0	-2.5	0.9
March	0.7	1.1	0.1	0.3	0.5	-1.5	1.1
June	1.1	1.5	0.4	0.0	-0.2	-0.1	0.9
2007–2008							
September	0.5	0.6	0.6	0.5	-2.0	-0.6	0.2
December	0.5	0.6	0.2	0.0	1.4	0.3	0.6
March	1.2	1.2	1.0	0.6	3.3	2.6	1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					<i>Inter- mediate and other goods</i>	Services
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Con- sump- tion goods	Capital goods			
ANNUAL (2005–06 = 100.0)												
2004–05	87.3	84.7	99.8	81.7	96.6	96.8	96.3	100.9	104.7	89.2	98.5	
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2006–07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4	
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9	
2005–06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5	
2006–07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4	
SEASONALLY ADJUSTED (2005–06 = 100.0)												
2005–2006												
March	100.8	100.9	99.6	101.3	100.6	100.5	100.3	99.9	99.7	100.8	101.5	
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.1	99.1	106.7	101.8	
2006–2007												
September	106.1	107.2	99.7	108.7	102.3	102.0	102.1	99.2	97.2	106.5	101.6	
December	105.9	106.5	103.3	107.1	103.6	99.6	99.2	98.2	96.6	101.3	101.3	
March	106.2	106.9	106.2	107.0	103.7	98.3	97.8	97.9	94.5	99.4	100.3	
June	105.8	106.2	102.5	106.8	104.6	98.2	98.0	96.5	93.0	101.5	98.8	
2007–2008												
September	103.9	103.3	105.5	103.0	106.1	97.3	97.1	95.2	90.9	101.5	98.0	
December	104.8	104.2	109.7	103.4	106.9	97.0	97.1	93.2	88.6	104.4	96.6	
March	108.7	109.0	119.3	107.4	107.3	99.5	100.0	94.3	88.6	110.6	97.5	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
December	-0.2	-0.6	3.6	-1.4	1.3	-2.3	-2.8	-1.0	-0.6	-4.9	-0.3	
March	0.3	0.3	2.8	-0.1	0.2	-1.3	-1.4	-0.3	-2.1	-1.8	-1.0	
June	-0.3	-0.7	-3.4	-0.2	0.8	-0.1	0.2	-1.5	-1.6	2.2	-1.5	
2007–2008												
September	-1.8	-2.7	2.9	-3.6	1.4	-0.9	-0.9	-1.3	-2.2	0.0	-0.8	
December	0.9	0.9	4.0	0.4	0.7	-0.3	0.0	-2.1	-2.5	2.9	-1.4	
March	3.7	4.6	8.8	3.9	0.4	2.6	3.0	1.1	0.0	5.9	0.9	

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

5.5

RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
2007–08	148.3	203.6	255.0	116.6	159.8	199.9	161.4	221.6	277.6	193.8	265.3	331.4
ORIGINAL (2001–02 = 100.0)												
2006–2007												
April	142.1	186.8	224.1	96.0	126.3	151.5	161.0	211.7	253.9	253.0	332.4	398.8
May	142.7	187.7	225.0	96.8	127.3	152.6	161.5	212.4	254.7	258.5	339.7	407.3
June	137.7	185.7	221.6	98.1	132.3	157.9	153.9	207.6	247.8	231.7	312.2	372.6
2007–2008												
July	134.3	184.6	222.7	100.1	137.6	166.0	148.3	203.8	245.9	219.0	300.7	362.9
August	138.7	182.0	219.8	108.0	141.7	171.1	151.3	198.6	239.7	208.0	272.8	329.5
September	141.6	187.8	228.6	118.0	156.5	190.5	151.2	200.6	244.2	204.0	270.3	329.2
October	137.2	191.4	235.4	115.0	160.4	197.3	146.4	204.1	251.1	201.7	281.0	345.7
November	136.7	187.6	234.7	112.7	154.7	193.6	146.5	201.1	251.6	189.2	259.4	324.8
December	r140.9	r188.8	r234.8	122.2	163.8	203.7	r148.5	r199.1	r247.5	177.2	237.3	295.1
January	r143.3	r193.2	r241.4	124.0	167.2	209.0	r151.2	r203.8	r254.8	182.2	245.4	306.7
February	r146.7	r204.6	r256.0	127.7	178.1	222.8	r154.5	r215.4	r269.6	193.0	268.8	336.5
March	r152.2	r208.8	r269.0	128.2	176.0	226.7	r162.0	r222.3	r286.4	201.8	276.7	356.5
April	p161.2	p221.7	p286.7	p117.8	p162.1	p209.6	p179.0	p246.2	p318.3	p196.8	p270.4	p349.7
May	p167.6	p237.2	p304.1	p110.3	p156.1	p200.2	p191.1	p270.4	p346.7	p180.7	p255.4	p327.4
June	p179.7	p256.0	p326.6	p114.6	p163.3	p208.4	p206.4	p294.0	p375.1	p172.4	p245.4	p313.3

p preliminary figure or series subject to revision

r revised

Source: Reserve Bank of Australia Bulletin, RBA.

5.6

INDEXES OF PRICES RECEIVED AND PAID, By Farmers

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS					
	All live-stock			All live-stock products			Materials and services			Marketing expenses		
	All crops	Wheat crops	Slaught-erings	Cattle	slaught-ering	Wool products	Total	Labour	Overheads	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997–98 = 100.0)												
2004–05	99.3	99.6	157.4	177.2	135.4	107.4	115.2	140.3	125.7	123.5	121.5	124.4
2005–06	110.9	104.3	157.6	181.2	136.4	104.3	122.2	139.3	129.7	128.4	125.4	128.4
2006–07	132.2	119.9	152.7	174.3	136.0	121.5	132.3	156.4	133.5	135.6	129.1	132.3
(1997–98 = 100.0)												

(a) Ratios of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

Period	Established Homes	Project Homes	Materials used in house building(b)	Total hourly rates of pay excluding bonuses, construction industry	National accounts private housing investment
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
QUARTERLY					
2005–2006					
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	113.0
December	114.1	112.6	109.3	114.9	113.5
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	116.1
2007–2008					
September	r124.8	116.2	111.4	119.0	117.4
December	p129.9	117.8	112.4	120.2	119.2
March	p131.3	119.9	113.8	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2006–2007					
December	1.9	0.6	0.7	1.2	r0.4
March	1.1	1.0	0.5	1.1	r1.1
June	4.2	1.1	0.6	1.0	r1.2
2007–2008					
September	r3.7	1.1	0.8	1.4	1.1
December	p4.1	1.4	0.9	1.0	1.5
March	p1.1	1.8	1.2	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Producer Price Indexes, cat. no. 6427.0

5.8**SELECTED PRODUCER PRICE INDEXES (a)**

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
	PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	-0.6	2.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	-0.4	1.3	1.4	0.9	0.6	2.6	-0.8	-3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	-0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	-5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	-5.5	-2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	-2.2	-3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3

(a) Weighted average of six capital cities.

Source: Producer Price Indexes, Australia, cat. no. 6427.0 and International Trade Price Indexes, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP(a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2005–2006										
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006–2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2005–2006											
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006–2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.11

PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petrol- eum and coal products	Basic metal products	Fabri- cated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
.....									
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2005–2006									
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5
.....									

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.12

EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vege- table prod- ucts	Pre- pared food- stuffs	Mineral prod- ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia- monds and coin	Base metals and articles of base metals	Machin- ery and mechan- ical appli- ances	Motor vehicles, aircraft and vessels	All groups
.....											
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2005–2006											
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
.....											

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
QUARTERLY (1989–90 = 100.0)						
2005–2006						
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
QUARTERLY (1989–90 = 100.0)					
2005–2006					
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

5.14

CONSUMER PRICE INDEX, Analytical series(a)

Period	All groups	Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				Tradables	Non-tradables
				Goods	Services	Total			
				ANNUAL (1989–90 = 100.0) (a)					
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9	
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6	
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9	

ORIGINAL (1989–90 = 100.0) (a)									
2005–2006									
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6	
2006–2007									
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9	
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0	
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2	
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2	
2007–2008									
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7	
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6	
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1	
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1	

PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	0.1	-0.1	0.6	0.3	0.1	0.3	-1.0	0.9	
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7	
2007–2008									
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1	
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3	
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7	
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4	

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5	
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4	
2007–2008									
September	1.9	1.1	2.6	1.8	3.5	2.5	-0.3	3.5	
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1	
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0	
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6	

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0

5.15

STAGE OF PRODUCTION PRODUCER PRICE INDEXES(a)

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
.....									
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2005–2006									
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
.....									

(a) 1998–99 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

(b) Excluding exports.

5.16

SERVICE INDUSTRIES PRODUCER PRICE INDEXES(a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport	Storage				
	(61)	(67)				
.....						
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2005–2006						
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6
.....						

(a) Base of each index 1998–99 = 100.0

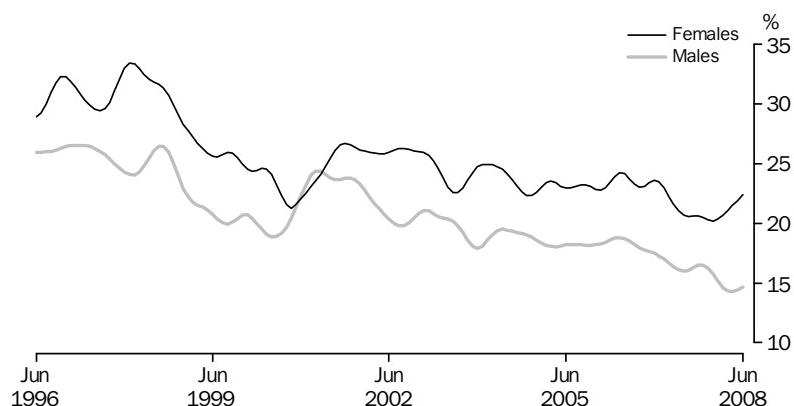
Source: Producer Price Indexes, Australia, cat. no. 6427.0

CHAPTER 6**LABOUR FORCE AND DEMOGRAPHY****CONTENTS***page***TABLES**

6.1	Labour force status of the civilian population : persons	96
6.2	Labour force status of the civilian population : males	97
6.3	Labour force status of the civilian population : females	98
6.4	Unemployment rate by sex and age group	99
6.5	Unemployed persons: duration of unemployment, original	100
6.6	Unemployed persons: reason for leaving last job, original	100
6.7	Employed persons by industry	101
6.8	Job vacancies	103
6.9	Industrial disputes by industry: working days lost per '000 employees	104
6.10	Estimated resident population and components of population change	105
6.11	Estimated resident population – at 30 June	105
6.12	Overseas arrivals and departures	106

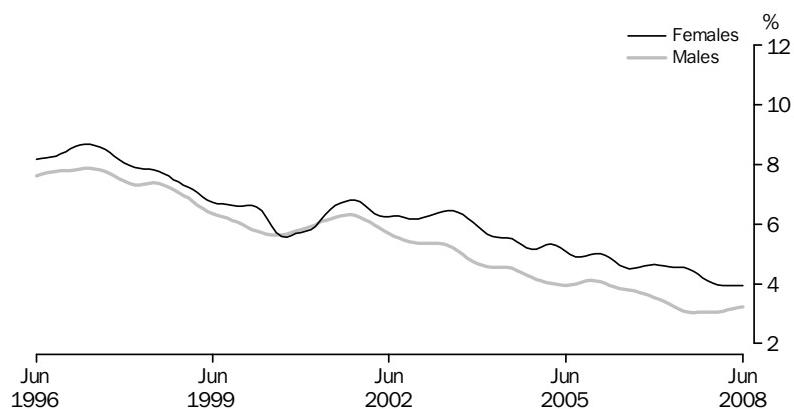
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



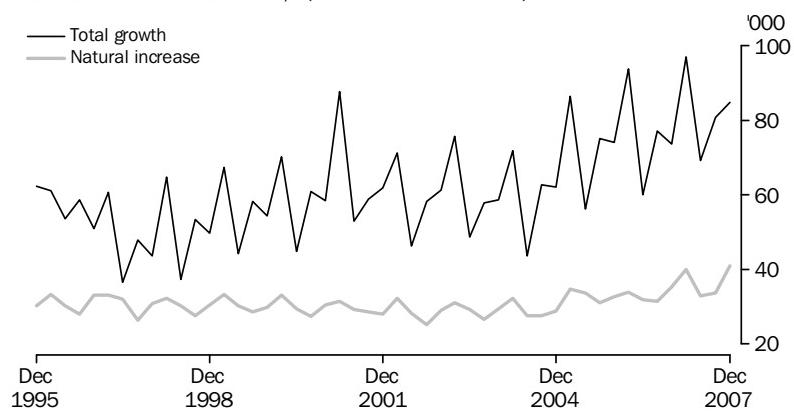
Source: *Labour Force, Australia*, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: *Labour Force, Australia*, cat. no. 6202.0

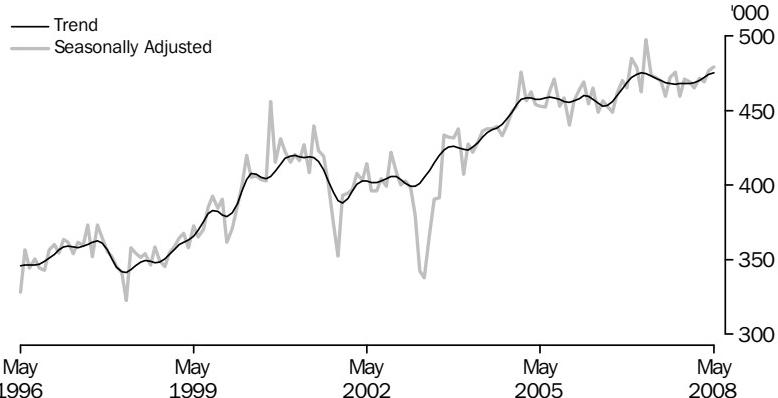
POPULATION GROWTH, (from Table 6.10)



Source: *Australian Demographic Statistics*, Australia, cat. no. 3101.0

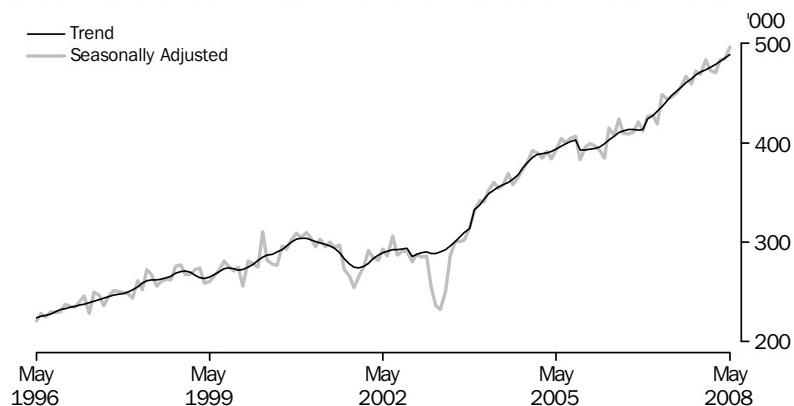
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME		EMPLOYED			Unempl-	Labour	Civilian Population aged 15 yrs and over (000)(a)	Unemploy-ment rate (%)	PER CENT(b) Partici-pation rate (%)
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part-time (000)	Total (000)					
ANNUAL AVERAGE										
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	10 366.8	16 227.3	5.2	63.9
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	10 591.5	16 441.4	5.0	64.4
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	10 823.5	16 696.8	4.5	64.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	2.3	1.5	-0.4	0.5
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	2.2	1.3	-0.2	0.5
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	2.2	1.6	-0.5	0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
April	253.0	7 207.5	7 460.6	2 953.6	10 414.1	476.5	10 890.7	16 783.9	4.4	64.9
May	249.9	7 271.5	7 521.4	2 935.7	10 457.1	466.3	10 923.4	16 807.9	4.3	65.0
June	244.5	7 251.5	7 495.9	2 967.4	10 463.3	471.4	10 934.8	16 831.6	4.3	65.0
2007-2008										
July	247.7	7 261.3	7 509.0	2 966.6	10 475.6	470.5	10 946.1	16 855.5	4.3	64.9
August	254.4	7 284.0	7 538.4	2 969.2	10 507.6	473.0	10 980.6	16 879.7	4.3	65.1
September	251.1	7 271.9	7 523.0	2 998.7	10 521.7	462.9	10 984.6	16 903.6	4.2	65.0
October	254.2	7 326.5	7 580.7	2 953.2	10 533.9	477.1	11 011.0	16 931.7	4.3	65.0
November	254.1	7 340.2	7 594.3	2 989.8	10 584.2	493.8	11 078.0	16 960.0	4.5	65.3
December	260.9	7 339.6	7 600.5	3 007.8	10 608.3	469.4	11 077.7	16 988.1	4.2	65.2
January	268.8	7 326.4	7 595.1	3 039.0	10 634.1	458.2	11 092.3	17 014.3	4.1	65.2
February	266.0	7 374.4	7 640.5	3 031.1	10 671.6	438.5	11 110.1	17 040.9	3.9	65.2
March	264.3	7 369.9	7 634.3	3 040.2	10 674.4	455.3	11 129.8	17 067.2	4.1	65.2
April	255.5	7 397.1	7 652.7	3 058.8	10 711.5	477.1	11 188.6	17 091.3	4.3	65.5
May	262.2	7 378.4	7 640.6	3 045.3	10 685.9	476.6	11 162.5	17 115.7	4.3	65.2
June	261.7	7 403.0	7 664.6	3 051.1	10 715.7	473.8	11 189.5	17 139.8	4.2	65.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	3.0	-0.2	-0.1	1.0	0.2	-2.4	0.1	0.2	-0.1	0.0
February	-1.0	0.7	0.6	-0.3	0.4	-4.3	0.2	0.2	-0.2	0.0
March	-0.6	-0.1	-0.1	0.3	0.0	3.8	0.2	0.2	0.1	0.0
April	-3.3	0.4	0.2	0.6	0.3	4.8	0.5	0.1	0.2	0.3
May	2.6	-0.3	-0.2	-0.4	-0.2	-0.1	-0.2	0.1	0.0	-0.2
June	-0.2	0.3	0.3	0.2	0.3	-0.6	0.2	0.1	0.0	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	0.7	0.2	0.2	0.5	0.3	-1.0	0.2	0.2	-0.1	0.0
February	0.3	0.1	0.2	0.4	0.2	-0.5	0.2	0.2	0.0	0.0
March	-0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.2	0.0	0.0
April	-0.3	0.1	0.1	0.2	0.1	0.8	0.2	0.1	0.0	0.0
May	-0.3	0.1	0.1	0.1	0.1	0.9	0.1	0.1	0.0	0.0
June	-0.4	0.1	0.1	0.1	0.1	1.2	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME		EMPLOYED			Unempl-	Labour	Civilian Population aged 15 yrs and over (000)(a)	PER CENT(b)	
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part-time ('000)	Total (000)				Unemployment rate (%)	Participation rate (%)
ANNUAL AVERAGE										
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	5 722.0	7 980.5	5.1	71.7
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	5 828.8	8 094.3	4.9	72.0
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	5 945.3	8 229.9	4.3	72.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	2.0	1.6	-0.4	0.3
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	1.9	1.4	-0.2	0.3
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	2.0	1.7	-0.6	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
April	165.7	4 718.2	4 883.9	862.7	5 746.7	237.3	5 983.9	8 276.6	4.0	72.3
May	163.2	4 741.5	4 904.8	855.1	5 759.9	234.0	5 993.9	8 289.2	3.9	72.3
June	157.2	4 746.3	4 903.5	870.4	5 773.8	237.8	6 011.6	8 301.6	4.0	72.4
2007-2008										
July	165.2	4 753.2	4 918.4	860.1	5 778.5	234.3	6 012.8	8 313.6	3.9	72.3
August	165.9	4 756.9	4 922.7	868.0	5 790.7	238.2	6 028.9	8 325.8	4.0	72.4
September	161.0	4 768.0	4 929.0	866.8	5 795.8	228.6	6 024.5	8 337.9	3.8	72.3
October	166.9	4 777.5	4 944.4	844.7	5 789.1	239.7	6 028.8	8 352.0	4.0	72.2
November	165.0	4 785.1	4 950.1	874.2	5 824.2	252.4	6 076.6	8 366.4	4.2	72.6
December	168.6	4 778.5	4 947.1	884.7	5 831.9	249.9	6 081.8	8 380.5	4.1	72.6
January	176.3	4 777.7	4 954.0	911.4	5 865.5	225.9	6 091.3	8 394.3	3.7	72.6
February	174.9	4 797.3	4 972.2	897.6	5 869.8	217.4	6 087.2	8 408.3	3.6	72.4
March	171.3	4 791.2	4 962.5	900.5	5 863.0	240.5	6 103.5	8 422.2	3.9	72.5
April	170.5	4 812.9	4 983.4	888.4	5 871.8	246.2	6 118.0	8 434.6	4.0	72.5
May	172.7	4 791.8	4 964.5	902.4	5 866.9	244.5	6 111.4	8 447.2	4.0	72.3
June	173.2	4 827.3	5 000.5	890.3	5 890.8	245.0	6 135.8	8 459.6	4.0	72.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	4.6	0.0	0.1	3.0	0.6	-9.6	0.2	0.2	-0.4	0.0
February	-0.8	0.4	0.4	-1.5	0.1	-3.8	-0.1	0.2	-0.1	-0.2
March	-2.1	-0.1	-0.2	0.3	-0.1	10.6	0.3	0.2	0.4	0.1
April	-0.5	0.5	0.4	-1.3	0.2	2.3	0.2	0.1	0.1	0.1
May	1.3	-0.4	-0.4	1.6	-0.1	-0.7	-0.1	0.1	0.0	-0.2
June	0.3	0.7	0.7	-1.3	0.4	0.2	0.4	0.1	0.0	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	1.0	0.1	0.1	0.9	0.2	-0.7	0.2	0.2	0.0	0.0
February	0.6	0.1	0.1	0.6	0.2	-0.3	0.2	0.2	0.0	0.0
March	0.2	0.1	0.1	0.2	0.1	0.4	0.1	0.2	0.0	0.0
April	0.0	0.1	0.1	-0.1	0.1	1.0	0.1	0.2	0.0	0.0
May	0.0	0.1	0.1	-0.2	0.1	1.2	0.1	0.1	0.0	0.0
June	-0.2	0.1	0.1	-0.2	0.1	1.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL-TIME		EMPLOYED			Unempl-	Labour	Civilian Population aged 15 yrs and over (000)(a)	PER CENT(b)	
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part-time (000)	Total (000)				Unemploy-ment rate (%)	Partici-pation rate (%)
ANNUAL AVERAGE										
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	4 644.8	8 246.8	5.4	56.3
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	4 762.6	8 347.1	5.1	57.1
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	4 878.2	8 466.9	4.8	57.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	2.8	1.4	-0.4	0.8
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	2.5	1.2	-0.3	0.7
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	2.4	1.4	-0.3	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
April	87.4	2 489.3	2 576.7	2 090.8	4 667.5	239.3	4 906.7	8 507.3	4.9	57.7
May	86.7	2 529.9	2 616.6	2 080.6	4 697.2	232.3	4 929.5	8 518.7	4.7	57.9
June	87.3	2 505.2	2 592.5	2 097.0	4 689.5	233.7	4 923.1	8 530.1	4.7	57.7
2007-2008										
July	82.5	2 508.1	2 590.6	2 106.5	4 697.1	236.2	4 933.3	8 541.9	4.8	57.8
August	88.5	2 527.1	2 615.6	2 101.2	4 716.9	234.8	4 951.6	8 553.9	4.7	57.9
September	90.1	2 503.8	2 594.0	2 131.9	4 725.9	234.2	4 960.1	8 565.7	4.7	57.9
October	87.3	2 549.0	2 636.3	2 108.5	4 744.8	237.4	4 982.2	8 579.7	4.8	58.1
November	89.2	2 555.1	2 644.3	2 115.7	4 760.0	241.4	5 001.4	8 593.6	4.8	58.2
December	92.3	2 561.1	2 653.4	2 123.1	4 776.5	219.5	4 996.0	8 607.6	4.4	58.0
January	92.4	2 548.6	2 641.1	2 127.6	4 768.7	232.3	5 001.0	8 620.0	4.6	58.0
February	91.1	2 577.2	2 668.3	2 133.5	4 801.8	221.1	5 022.9	8 632.6	4.4	58.2
March	93.0	2 578.7	2 671.7	2 139.7	4 811.4	214.8	5 026.2	8 645.0	4.3	58.1
April	85.1	2 584.2	2 669.3	2 170.4	4 839.7	230.9	5 070.6	8 656.7	4.6	58.6
May	89.5	2 586.6	2 676.2	2 142.8	4 819.0	232.1	5 051.1	8 668.4	4.6	58.3
June	88.4	2 575.7	2 664.1	2 160.8	4 824.9	228.8	5 053.7	8 680.1	4.5	58.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	0.2	-0.5	-0.5	0.2	-0.2	5.9	0.1	0.1	0.3	0.0
February	-1.4	1.1	1.0	0.3	0.7	-4.8	0.4	0.1	-0.2	0.2
March	2.1	0.1	0.1	0.3	0.2	-2.9	0.1	0.1	-0.1	0.0
April	-8.5	0.2	-0.1	1.4	0.6	7.5	0.9	0.1	0.3	0.4
May	5.2	0.1	0.3	-1.3	-0.4	0.5	-0.4	0.1	0.0	-0.3
June	-1.2	-0.4	-0.4	0.8	0.1	-1.4	0.1	0.1	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
January	0.2	0.3	0.3	0.3	0.3	-1.3	0.2	0.2	-0.1	0.0
February	-0.4	0.2	0.2	0.3	0.3	-0.7	0.2	0.1	0.0	0.0
March	-0.7	0.2	0.2	0.4	0.2	0.0	0.2	0.1	0.0	0.1
April	-0.9	0.2	0.1	0.3	0.2	0.5	0.2	0.1	0.0	0.0
May	-0.9	0.1	0.1	0.2	0.2	0.6	0.2	0.1	0.0	0.0
June	-0.8	0.1	0.0	0.2	0.1	1.0	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia*, cat. no. 6202.0

6.4

UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR — FULL-TIME WORK			FEMALES, LOOKING FOR — FULL-TIME WORK			PERSONS, LOOKING FOR — FULL-TIME WORK		
	Males, looking for — part- time work	Aged 15–19 years	Aged 20 years and over	Females, looking for — part- time work	Aged 15–19 years	Aged 20 years and over	Persons, looking for — part- time work	Aged 15–19 years	Aged 20 years and over
	Total			Total			Total		
ANNUAL AVERAGE (PER CENT)									
2004–05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3
2005–06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1
2006–07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7
SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
April	5.3	15.4	3.3	3.7	4.6	19.8	4.5	5.1	4.8
May	5.8	16.0	3.1	3.6	4.1	21.3	4.6	5.2	4.6
June	5.4	17.0	3.2	3.7	4.1	19.6	4.6	5.2	4.5
2007–2008									
July	5.9	15.9	3.0	3.5	4.2	22.8	4.6	5.3	4.7
August	6.6	16.3	3.0	3.5	4.3	20.3	4.4	5.1	5.0
September	5.7	15.0	3.0	3.4	4.5	20.0	4.3	4.9	4.9
October	6.4	16.9	3.0	3.5	4.7	18.4	4.3	4.8	5.2
November	6.2	17.8	3.2	3.8	4.8	23.8	4.0	4.8	5.2
December	6.2	16.3	3.2	3.7	4.1	19.9	4.0	4.7	4.7
January	5.7	14.7	2.9	3.3	4.7	19.4	4.0	4.6	5.0
February	5.6	13.2	2.8	3.2	4.2	19.9	3.9	4.5	4.6
March	5.5	13.9	3.2	3.7	4.0	19.1	3.9	4.5	4.4
April	5.3	15.2	3.3	3.8	4.0	25.1	4.1	5.0	4.4
May	5.7	14.2	3.3	3.7	4.7	22.1	3.8	4.5	5.0
June	6.2	15.4	3.1	3.6	4.3	21.2	4.0	4.7	4.9
TREND (PER CENT)									
2006–2007									
April	5.6	16.4	3.3	3.7	4.4	21.6	4.6	5.2	4.7
May	5.7	16.1	3.2	3.7	4.3	21.0	4.6	5.2	4.7
June	5.8	16.0	3.1	3.6	4.3	20.7	4.5	5.2	4.7
2007–2008									
July	5.9	16.1	3.0	3.5	4.3	20.6	4.5	5.1	4.8
August	6.1	16.3	3.0	3.5	4.4	20.6	4.4	5.1	4.9
September	6.2	16.5	3.0	3.6	4.5	20.6	4.3	5.0	5.0
October	6.2	16.5	3.0	3.6	4.5	20.5	4.2	4.9	5.0
November	6.1	16.2	3.0	3.6	4.5	20.3	4.1	4.8	5.0
December	6.0	15.7	3.0	3.5	4.5	20.2	4.0	4.7	4.9
January	5.8	15.2	3.1	3.5	4.4	20.3	4.0	4.6	4.8
February	5.6	14.6	3.1	3.5	4.3	20.7	3.9	4.6	4.7
March	5.6	14.3	3.1	3.6	4.2	21.1	3.9	4.6	4.6
April	5.6	14.3	3.2	3.6	4.3	21.5	3.9	4.6	4.6
May	5.6	14.4	3.2	3.6	4.3	21.9	3.9	4.7	4.7
June	5.7	14.7	3.2	3.7	4.3	22.4	3.9	4.7	4.8

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0

6.5

UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2006–2007					
April	405.5	37.3	42.0	79.3	16.4
May	393.5	37.8	35.2	72.9	15.6
June	395.6	28.6	35.6	64.2	14.0
2007–2008					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7
November	386.1	30.4	36.4	66.8	14.7
December	404.4	30.7	35.3	66.0	14.0
January	432.9	36.4	33.1	69.5	13.8
February	417.4	43.5	37.6	81.1	16.3
March	407.1	34.7	37.3	72.0	15.0
April	407.8	43.0	33.9	76.9	15.9
May	403.9	36.4	36.7	73.1	15.3
June	397.7	31.0	32.9	64.0	13.9

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.6

UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2005–2006									
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
2006–2007									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
2007–2008									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.7

EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2005–2006									
May	347.8	134.4	1 062.2	89.7	889.6	455.0	1 499.5	462.7	468.5
2006–2007									
August	357.3	132.9	1 057.8	85.7	908.9	482.2	1 502.3	483.3	466.3
November	361.0	136.9	1 046.5	81.8	947.6	472.6	1 482.0	490.6	457.0
February	359.3	138.6	1 064.6	86.3	947.3	458.4	1 501.3	521.9	477.3
May	349.3	135.6	1 086.7	86.3	940.1	465.6	1 485.6	531.3	483.1
2007–2008									
August	365.2	140.3	1 073.8	83.3	937.3	445.9	1 553.6	521.3	494.5
November	359.7	138.8	1 084.7	89.3	951.5	440.7	1 574.8	492.4	502.5
February	333.3	139.2	1 117.5	92.3	983.2	474.5	1 559.4	512.9	498.8
May	382.1	165.3	1 109.0	94.1	973.0	454.7	1 554.2	517.9	499.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
February	-0.5	1.2	1.7	5.6	0.0	-3.0	1.3	6.4	4.4
May	-2.8	-2.2	2.1	-0.1	-0.8	1.6	-1.0	1.8	1.2
2007–2008									
August	4.6	3.5	-1.2	-3.4	-0.3	-4.2	4.6	-1.9	2.3
November	-1.5	-1.1	1.0	7.1	1.5	-1.2	1.4	-5.6	1.6
February	-7.3	0.3	3.0	3.4	3.3	7.7	-1.0	4.2	-0.7
May	14.6	18.8	-0.8	2.0	-1.0	-4.2	-0.3	1.0	0.1

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001

6.7**EMPLOYED PERSONS, By industry *continued***

<i>Period</i>	Communi-cation services	Finance and insurance	Property and business services	Government admin-istration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2005–2006								
May	181.8	380.5	1 194.6	477.6	710.7	1 082.8	278.0	406.2
2006–2007								
August	181.1	382.9	1 234.1	508.0	693.2	1 073.3	264.5	389.2
November	182.9	395.9	1 231.8	476.6	715.1	1 075.7	279.7	399.4
February	190.0	404.3	1 229.8	486.0	725.6	1 070.9	285.0	398.9
May	192.1	403.7	1 259.7	484.4	739.6	1 090.8	293.3	398.8
2007–2008								
August	187.0	398.7	1 268.6	480.3	741.5	1 092.4	292.3	395.8
November	190.7	400.2	1 241.5	485.9	756.4	1 111.3	294.9	418.6
February	176.7	392.9	1 295.9	488.3	776.0	1 123.4	283.3	409.3
May	179.9	398.5	1 262.6	473.8	787.7	1 114.6	272.2	414.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
February	3.9	2.1	-0.2	2.0	1.5	-0.4	1.9	-0.1
May	1.1	-0.2	2.4	-0.3	1.9	1.8	2.9	0.0
2007–2008								
August	-2.7	-1.2	0.7	-0.9	0.2	0.2	-0.4	-0.8
November	2.0	0.4	-2.1	1.2	2.0	1.7	0.9	5.8
February	-7.3	-1.8	4.4	0.5	2.6	1.1	-3.9	-2.2
May	1.8	1.4	-2.6	-3.0	1.5	-0.8	-3.9	1.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001

6.8

JOB VACANCIES

Period	Manufacturing(a)	TOTAL		Job Vacancies per thousand unemployed
		All industries	Private sector	
ANNUAL ('000)				
2005–06	14.3	143.0	127.1	16.0
2006–07	16.0	161.6	144.7	16.9
2007–08	16.5	179.6	160.7	18.8
SEASONALLY ADJUSTED ('000)				
2005–06				
May	13.0	154.1	136.6	17.5
2006–07				
August	16.0	154.8	138.6	16.2
November	14.8	162.1	145.0	17.1
February	17.1	160.9	143.9	17.0
May	16.0	168.6	151.3	17.3
2007–08				
August	15.2	173.1	155.0	18.1
November	16.7	183.4	164.4	19.0
February	15.6	178.4	159.4	19.0
May	18.5	184.4	165.2	19.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0

6.9**INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees**

Period	MINING		MANUFACTURING			Transport and storage; Commun- ica- tion services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Mach- inery and equipment	Other	Construction				
ANNUAL									
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	28.8
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
QUARTERLY									
2005–2006									
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	3.4
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	2.6
March	6.2	0.6	0.6	0.3	2.9	0.8	19.3	1.0	4.6

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

6.10

ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2004–05	255.9	131.4	124.6	123.8	267.4	20 394.8	1.3
2005–06	263.5	134.0	129.5	146.8	303.1	20 697.9	1.5
2006–07	274.3	134.8	139.5	177.6	317.2	21 015.0	1.5
QUARTERLY ('000)							
2005–2006							
December	65.3	32.6	34.7	32.7	74.1	20 544.1	0.4
March	64.6	30.7	53.2	33.9	93.8	20 637.9	0.5
June	66.1	34.2	21.4	31.9	60.0	20 697.9	0.3
2006–2007							
September	67.3	35.9	45.7	31.4	77.2	20 775.1	0.4
December	68.9	33.6	38.5	35.2	73.7	20 848.8	0.4
March	71.8	31.8	57.0	40.1	97.1	20 945.8	0.5
June	66.3	33.5	36.4	32.8	69.2	21 015.0	0.3
2007–2008							
September	73.9	40.2	47.2	33.6	80.9	21 095.9	0.4
December	73.2	32.3	43.8	40.9	84.7	21 180.6	0.4

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

6.11

ESTIMATED RESIDENT POPULATION—At 30 June

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2004–2005	4 022.1	13 735.2	2 637.5	20 394.8	36.5
2005–2006	4 050.4	13 954.8	2 692.7	20 697.9	36.6
2006–2007	4 075.3	14 174.6	2 765.1	21 015.0	36.8
PROPORTION OF POPULATION (%)					
2004–2005	19.7	67.3	12.9	100.0	na
2005–2006	19.6	67.4	13.0	100.0	na
2006–2007	19.4	67.4	13.2	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED			
	Perm- anent	Long- term	Austra- lian residents	Short- term	Short- term over- seas visitors	Total	Perm- anent	Long- term	Austra- lian residents	Short- term	Short- term over- seas visitors	Total	Short- term over- seas visitors	Austra- lian residents
				Perm- anent	Long- term	Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors
ANNUAL ('000)														
2004–05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na		
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na		
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na		
MONTHLY ('000)														
2006–2007														
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	497.8	448.6		
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	473.9	443.9		
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	472.1	446.4		
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	469.7	450.4		
2007–2008														
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	459.6	457.9		
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	472.4	466.5		
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	476.0	459.4		
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	459.8	472.5		
November	12.5	27.5	420.2	498.8	959.0	5.5	18.6	429.9	520.9	974.8	471.2	468.8		
December	12.0	33.1	367.2	615.0	1 027.3	6.9	28.8	633.4	500.3	1 169.5	469.4	483.5		
January	13.0	50.7	693.8	446.1	1 203.5	10.5	27.1	417.9	584.7	1 040.2	465.3	472.8		
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	471.9	470.9		
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	469.2	483.6		
April	12.5	30.6	456.1	424.1	923.4	6.6	17.0	466.5	463.0	953.1	477.0	484.5		
May	13.2	26.8	420.3	380.9	841.2	5.7	15.6	488.5	408.0	917.9	479.6	496.4		

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

CHAPTER 7 INCOMES AND LABOUR COSTS

CONTENTS

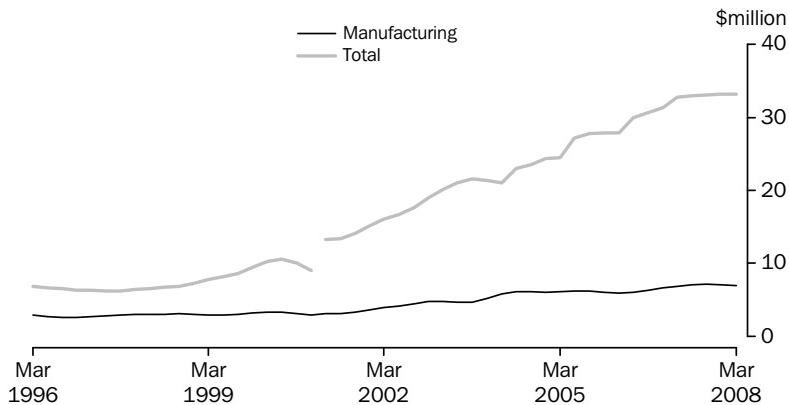
page

TABLES

7.1	Household income account: sources of income	109
7.2	Household income account: uses of income	110
7.3	Company profits before income tax: by broad industry	111
7.4	Average weekly earnings of employees: full-time adults	112
7.5	Total hourly rates of pay indexes, by occupation: excluding bonuses	113
7.6	Labour costs	114

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia*, cat. no. 5676.0

7.1

HOUSEHOLD INCOME ACCOUNT, Sources of income

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2004–05	430 560	145 065	78 823	81 719	16 680	11 832	1 326	766 005
2005–06	463 163	151 611	91 228	83 608	17 074	13 256	1 302	821 242
2006–07	499 249	161 614	104 670	88 568	17 172	14 251	1 360	886 884
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	7.9	4.1	16.0	3.0	11.4	20.2	4.8	7.7
2005–06	7.6	4.5	15.7	2.3	2.4	12.0	-1.8	7.2
2006–07	7.8	6.6	14.7	5.9	0.6	7.5	4.5	8.0
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
March	116 614	38 003	23 215	20 746	4 356	3 262	324	206 521
June	118 586	38 439	24 533	20 720	4 330	3 801	327	210 736
2006–2007								
September	120 703	39 546	24 933	20 857	4 232	3 515	340	214 126
December	123 330	39 760	26 287	21 466	4 197	3 424	338	218 803
March	125 851	40 935	26 780	22 455	4 161	3 635	339	224 155
June	129 404	41 476	26 648	23 830	4 573	3 673	343	229 946
2007–2008								
September	131 758	43 352	29 371	22 709	4 432	3 527	331	235 481
December	133 121	44 635	30 097	22 826	4 585	3 648	332	239 244
March	135 159	45 132	32 390	22 060	4 687	3 854	325	243 606
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
December	2.2	0.5	5.4	2.9	-0.8	-2.6	-0.6	2.2
March	2.0	3.0	1.9	4.6	-0.9	6.2	0.3	2.4
June	2.8	1.3	-0.5	6.1	9.9	1.0	1.1	2.6
2007–2008								
September	1.8	4.5	10.2	-4.7	-3.1	-4.0	-3.4	2.4
December	1.0	3.0	2.5	0.5	3.5	3.4	0.3	1.6
March	1.5	1.1	7.6	-3.4	2.2	5.6	-2.2	1.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.2**HOUSEHOLD INCOME ACCOUNT, Uses of income**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contrib- utions for workers	Other current taxes on income, wealth, etc.	Other transfers	Gross disposable income	House- holds final consump- tion expenditure	Consume- tion of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2004–05	7 078	41 481	118 052	8 185	2 947	2 677	561 287	521 029	51 591	-11 333
2005–06	8 888	46 885	124 396	8 008	2 919	2 878	600 772	547 457	55 732	-2 417
2006–07	11 032	58 976	128 745	7 325	3 181	2 911	646 008	584 542	60 127	1 339
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	14.1	18.3	9.9	7.5	6.3	10.0	6.5	5.8	2.4	na
2005–06	25.6	13.0	5.4	-2.2	-1.0	7.5	7.0	5.1	8.0	na
2006–07	24.1	25.8	3.5	-8.5	9.0	1.1	7.5	6.8	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
March	2 274	11 812	31 658	1 979	739	710	150 705	137 654	14 062	-1 011
June	2 421	12 509	31 356	1 929	764	804	154 143	140 115	14 337	-309
2006–2007										
September	2 553	13 630	31 270	1 870	749	667	156 464	142 258	14 608	-402
December	2 692	14 533	32 212	1 833	784	701	158 921	144 928	14 883	-890
March	2 814	15 141	32 333	1 809	814	741	163 308	147 339	15 169	800
June	2 975	15 671	32 849	1 828	838	804	167 523	150 155	15 468	1 901
2007–2008										
September	3 160	16 377	31 817	1 860	810	670	173 270	152 849	15 766	4 654
December	3 263	17 269	33 229	1 877	850	696	174 213	156 229	16 065	1 920
March	3 417	18 640	33 815	1 899	858	721	176 033	158 929	16 375	729
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
December	5.5	6.6	3.0	-2.0	4.7	5.1	1.6	1.9	1.9	na
March	4.5	4.2	0.4	-1.3	3.8	5.7	2.8	1.7	1.9	na
June	5.7	3.5	1.6	1.1	2.9	8.5	2.6	1.9	2.0	na
2007–2008										
September	6.2	4.5	-3.1	1.7	-3.3	-16.6	3.4	1.8	1.9	na
December	3.3	5.4	4.4	0.9	4.9	3.9	0.5	2.2	1.9	na
March	4.7	7.9	1.8	1.2	1.0	3.7	1.0	1.7	1.9	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.3

COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
2005–2006									
March	7 891	5 828	1 149	2 885	1 663	887	3 022	3 408	26 733
June	10 558	6 086	1 175	3 025	1 819	1 148	3 200	3 665	30 676
2006–2007									
September	10 395	6 275	1 131	3 139	1 803	1 107	3 513	3 325	30 688
December	10 037	6 415	1 307	3 094	1 982	1 300	4 328	3 133	31 596
March	7 948	6 891	1 316	3 222	2 055	1 365	3 767	5 218	31 782
June	10 335	7 199	1 612	3 355	2 046	1 126	3 599	4 665	33 937
2007–2008									
September	7 755	6 637	1 727	3 334	2 276	1 425	3 827	5 507	32 488
December	8 341	7 657	2 030	3 760	2 602	1 039	4 895	2 552	32 876
March	8 655	6 528	1 605	3 195	2 272	1 265	4 603	5 583	33 707
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	-3.4	2.2	15.6	-1.4	9.9	17.5	23.2	-5.8	3.0
March	-20.8	7.4	0.7	4.1	3.7	5.0	-13.0	66.6	0.6
June	30.0	4.5	22.5	4.1	-0.5	-17.5	-4.4	-10.6	6.8
2007–2008									
September	-25.0	-7.8	7.1	-0.6	11.2	26.5	6.3	18.1	-4.3
December	7.6	15.4	17.5	12.8	14.3	-27.1	27.9	-53.7	1.2
March	3.8	-14.8	-20.9	-15.0	-12.7	21.7	-6.0	118.7	2.5
TREND									
2005–2006									
March	8 536	5 907	1 143	2 951	1 705	951	3 193	3 544	27 930
June	10 262	6 015	1 151	3 014	1 757	1 048	3 294	3 423	29 963
2006–2007									
September	10 164	6 239	1 180	3 079	1 860	1 189	3 633	3 371	30 716
December	9 754	6 562	1 253	3 154	1 946	1 260	3 921	3 471	31 322
March	9 219	6 793	1 380	3 205	2 011	1 296	3 838	4 975	32 717
June	8 837	7 018	1 594	3 340	2 146	1 282	3 780	4 981	32 977
2007–2008									
September	8 590	7 096	1 766	3 456	2 295	1 233	4 046	4 577	33 059
December	8 404	7 045	1 830	3 476	2 404	1 206	4 476	4 299	33 140
March	8 288	6 912	1 787	3 422	2 439	1 202	4 699	4 407	33 157
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	-4.0	5.2	6.2	2.4	4.6	5.9	7.9	2.9	2.0
March	-5.5	3.5	10.2	1.6	3.3	2.9	-2.1	43.3	4.5
June	-4.1	3.3	15.5	4.2	6.7	-1.1	-1.5	0.1	0.8
2007–2008									
September	-2.8	1.1	10.7	3.5	6.9	-3.8	7.0	-8.1	0.2
December	-2.2	-0.7	3.6	0.6	4.8	-2.2	10.6	-6.1	0.2
March	-1.4	-1.9	-2.3	-1.6	1.5	-0.3	5.0	2.5	0.1

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults**

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004–05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005–06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006–07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005–06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006–07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2005–2006									
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006–2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007–2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
November	1 175.39	989.71	1 108.53	1 245.70	1 007.76	1 160.03	1 053.20	689.01	875.76
February	1 192.00	1 006.55	1 124.82	1 260.97	1 022.96	1 174.75	1 071.17	702.17	891.18
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
2007–2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
November	0.1	0.8	0.3	0.6	0.9	0.7	-0.2	0.7	0.0
February	1.4	1.7	1.5	1.2	1.5	1.3	1.7	1.9	1.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007–2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5
November	4.4	5.3	4.7	4.4	5.5	4.8	3.9	3.9	3.8
February	4.8	4.9	4.8	5.1	5.0	4.9	4.2	2.8	3.2

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

7.5**TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses**

<i>Period</i>	<i>Managers and adminis- trators</i>	<i>Profess- ionals</i>	<i>Associate profess- ionals</i>	<i>Trades- persons and related workers</i>	<i>Advanced clerical and service workers</i>	<i>Inter- mediate clerical, sales and service workers</i>	<i>Inter- mediate clerical, sales and transport workers</i>	<i>Elem- entary clerical, sales and service workers</i>	<i>Labourers and related workers</i>	<i>All occup- ations</i>
ANNUAL (2003–04 = 100.0)										
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003–04 = 100.0)										
2005–2006										
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9

Source: *Labour Price Index, Australia*, cat. no. 6345.0

7.6**LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2004–05	962	989	96.0	100.5	100.4	95.8
2005–06	1 008	1 008	100.0	100.0	100.0	100.0
2006–07	1 053	1 022	103.8	99.1	98.6	103.1
QUARTERLY						
2005–2006						
March	1 015	1 010	101.0	100.6	100.5	101.0
June	1 023	1 012	102.1	99.7	99.1	101.5
2006–2007						
September	1 030	1 008	102.9	99.6	98.6	102.0
December	1 046	1 018	102.2	98.0	98.1	102.0
March	1 057	1 023	104.0	99.0	98.7	103.6
June	1 080	1 040	105.9	99.8	98.8	104.9
2007–2008						
September	1 094	1 043	106.7	100.1	99.0	105.7
December	1 096	1 035	104.8	97.5	98.3	104.9
March	1 102	1 035	108.0	99.1	99.1	107.8

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
- (b) Base for index: 2005–06 = 100.0.
- (c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
- (d) Deflated by the Gross National Expenditure deflator.
- (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
- (f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.
- (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

CHAPTER 8

FINANCIAL MARKETS

CONTENTS

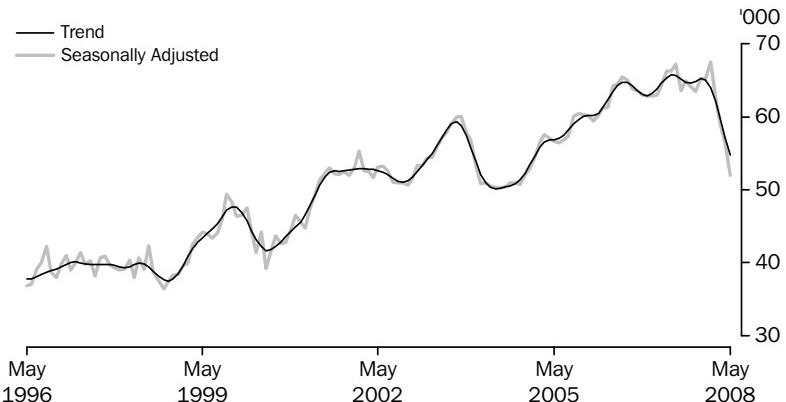
page

TABLES

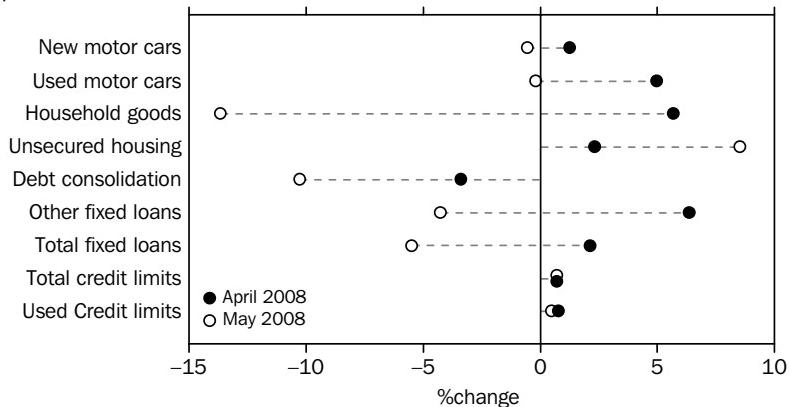
8.1	Financial aggregates	119
8.2	Secured housing finance commitments to individuals	120
8.3	Personal finance commitments	121
8.4	Commercial and lease finance commitments	122
8.5	Key interest rates	123
8.6	Exchange rates	124
8.7	Australian stock market indexes	125
8.8	Credit market summary	126

GRAPHS

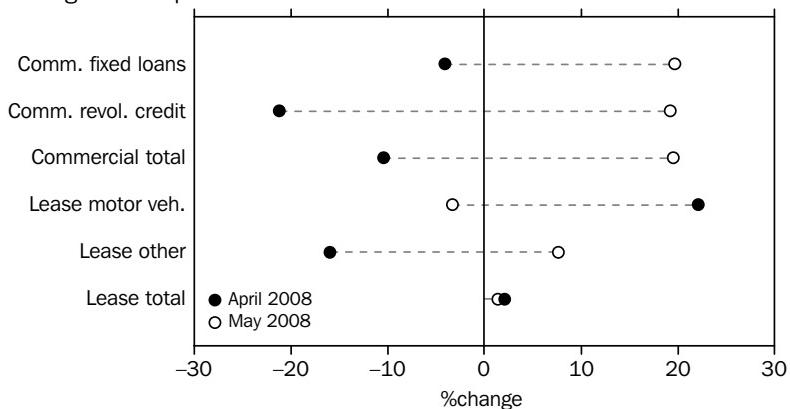
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

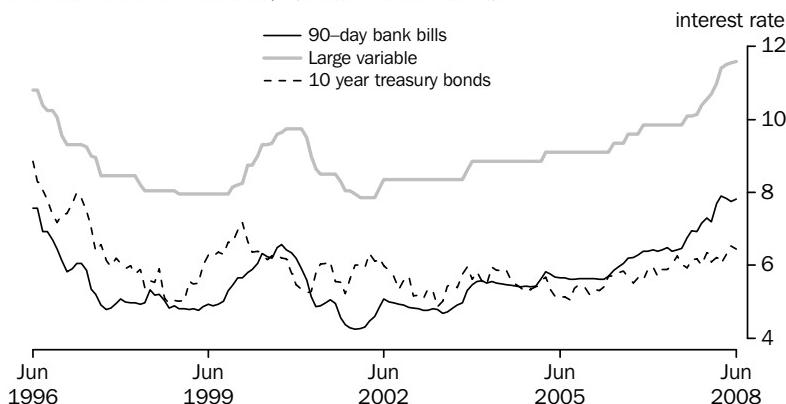
Source: *Lending Finance, Australia*, cat. no. 5671.0

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, cat. no. 5671.0

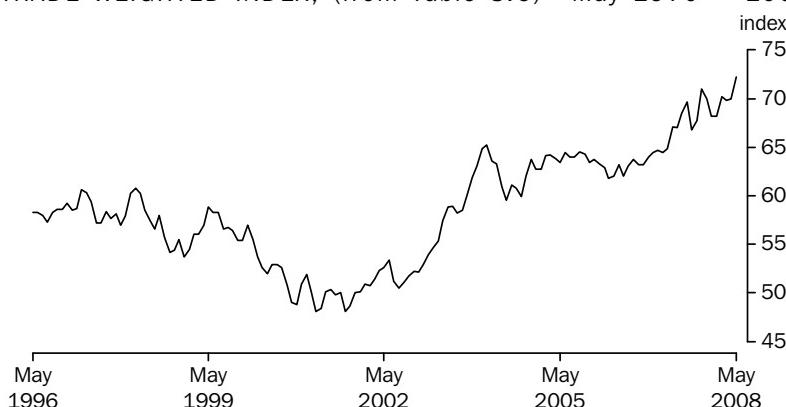
GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



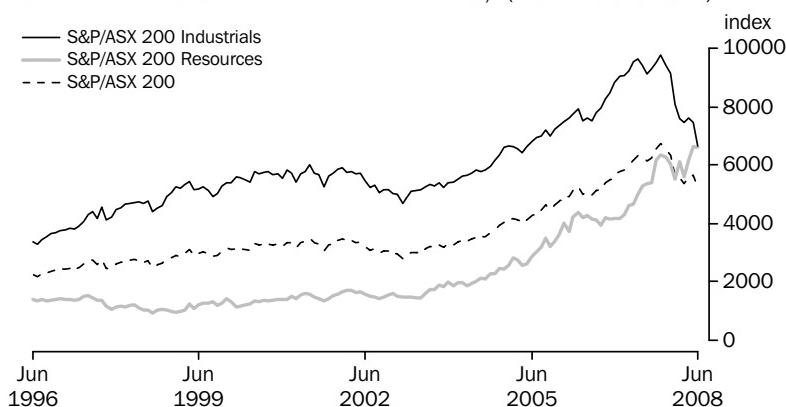
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

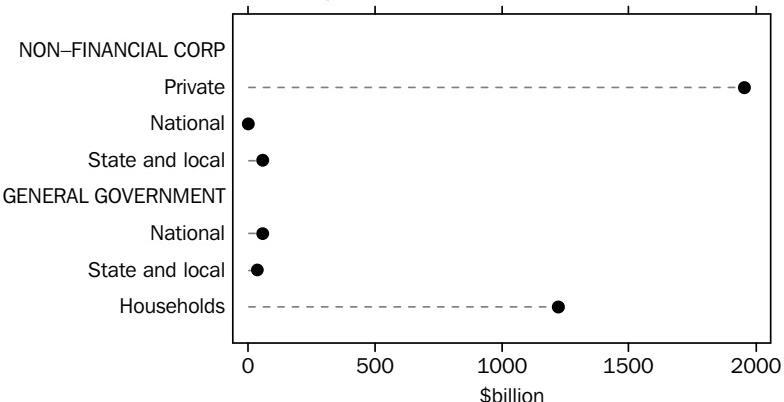
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

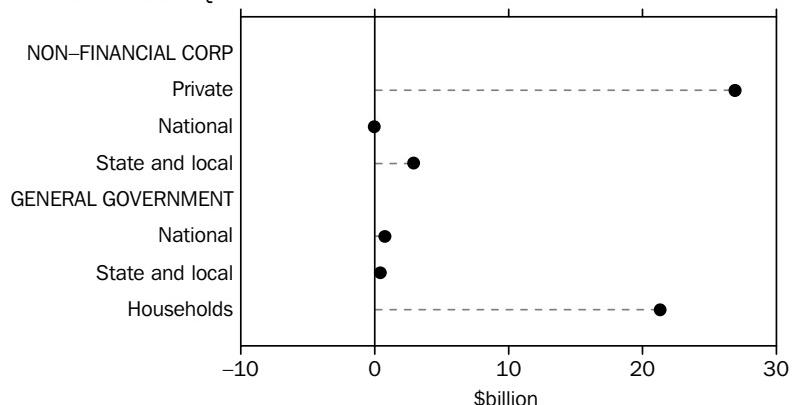
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—March Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—March Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	DEPOSITS WITH BANKS(a)			Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
		Current	Other	M3(b)						
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	1 070.3
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2006–2007										
March	37.0	169.6	618.0	824.6	95.7	920.3	44.1	1 216.5	118.2	1 334.7
April	37.3	172.7	623.1	833.1	92.1	925.2	44.0	1 233.1	119.8	1 352.9
May	37.4	170.3	632.1	839.8	96.1	935.9	43.3	1 235.8	121.4	1 357.1
June	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–2008										
July	37.7	181.4	655.5	874.6	97.0	971.6	44.1	1 273.1	124.6	1 397.7
August	38.6	181.8	675.4	895.8	101.0	996.8	46.3	1 300.6	126.6	1 427.2
September	38.9	185.5	687.5	911.9	89.8	1 001.7	47.6	1 318.0	127.8	1 445.9
October	38.7	182.7	717.7	939.1	87.7	1 026.8	45.7	1 342.1	130.6	1 472.8
November	39.2	187.1	738.4	964.7	81.7	1 046.4	47.9	1 380.0	132.0	1 512.0
December	40.0	191.3	750.8	982.1	79.9	1 062.0	51.8	1 400.8	133.3	1 534.1
January	39.4	186.7	761.8	987.9	90.4	1 078.3	48.4	1 418.6	133.8	1 552.1
February	39.4	181.0	770.6	991.0	87.5	1 078.5	47.0	1 425.2	135.6	1 560.8
March	39.3	181.4	777.5	998.2	86.6	1 084.8	49.0	1 438.3	137.1	1 575.4
April	39.3	177.6	786.1	1 003.0	82.8	1 085.8	48.3	1 452.3	138.9	1 591.2
May	39.7	176.6	788.5	1 004.8	89.0	1 093.8	48.1	1 464.2	140.1	1 604.4
SEASONALLY ADJUSTED										
2006–2007										
March	37.2	171.6	618.2	827.0	95.9	922.9	na	na	na	1 339.5
April	37.4	175.2	624.5	837.1	95.6	932.7	na	na	na	1 356.4
May	37.8	172.5	634.4	844.7	96.1	940.8	na	na	na	1 359.8
June	38.0	182.7	645.6	866.3	98.4	964.7	na	na	na	1 386.7
2007–2008										
July	37.7	180.6	659.8	878.1	96.0	974.1	na	na	na	1 401.5
August	38.6	183.8	675.2	897.6	95.9	993.5	na	na	na	1 426.2
September	38.7	184.3	688.2	911.2	85.3	996.5	na	na	na	1 448.5
October	38.8	184.0	717.1	939.9	86.4	1 026.3	na	na	na	1 471.3
November	39.1	186.8	739.5	965.4	79.4	1 044.8	na	na	na	1 504.7
December	39.3	187.1	745.0	971.4	81.2	1 052.6	na	na	na	1 526.3
January	39.5	185.7	758.9	984.1	89.7	1 073.8	na	na	na	1 548.4
February	39.5	183.6	769.0	992.1	88.8	1 080.9	na	na	na	1 563.5
March	39.5	183.6	778.4	1 001.5	86.0	1 087.5	na	na	na	1 580.6
April	39.4	180.0	788.1	1 007.5	86.4	1 093.9	na	na	na	1 595.0
May	40.1	178.7	791.5	1 010.3	89.0	1 099.3	na	na	na	1 607.6

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)	
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million		
ANNUAL										
2003–04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703	
2004–05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761	
2005–06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003–04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3	
2004–05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1	
2005–06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006–2007										
March	4 562	1 093	3 022	799	56 757	12 769	64 341	14 662	494	
April	4 549	1 088	2 935	742	58 772	13 420	66 256	15 250	431	
May	4 583	1 128	3 045	819	58 640	13 373	66 268	15 319	530	
June	4 703	1 171	3 120	897	59 415	14 447	67 238	16 514	477	
2007–2008										
July	4 488	1 093	3 014	815	56 064	13 287	63 566	15 195	427	
August	4 707	1 152	2 967	813	57 244	13 422	64 918	15 387	496	
September	4 767	1 179	2 876	779	56 500	13 159	64 143	15 117	403	
October	4 829	1 218	2 687	695	55 996	13 370	63 512	15 284	472	
November	4 787	1 170	2 463	651	57 988	13 583	65 238	15 405	488	
December	4 697	1 153	2 356	641	58 115	13 573	65 168	15 367	389	
January	4 780	1 159	2 228	595	60 500	14 065	67 508	15 819	409	
February	4 780	1 175	2 205	582	55 406	12 952	62 391	14 709	482	
March	4 571	1 112	1 973	505	52 433	12 407	58 977	14 024	414	
April	4 598	1 154	1 928	500	49 958	11 693	56 484	13 347	426	
May	4 367	1 094	1 667	445	45 972	11 042	52 006	12 581	456	
PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007–08										
September	1.3	2.3	-3.1	-4.2	-1.3	-2.0	-1.2	-1.8	-18.8	
October	1.3	3.4	-6.6	-10.8	-0.9	1.6	-1.0	1.1	17.3	
November	-0.9	-3.9	-8.3	-6.3	3.6	1.6	2.7	0.8	3.3	
December	-1.9	-1.5	-4.3	-1.5	0.2	-0.1	-0.1	-0.2	-20.3	
January	1.8	0.5	-5.4	-7.2	4.1	3.6	3.6	2.9	5.3	
February	0.0	1.4	-1.0	-2.3	-8.4	-7.9	-7.6	-7.0	17.8	
March	-4.4	-5.4	-10.5	-13.1	-5.4	-4.2	-5.5	-4.7	-14.2	
April	0.6	3.7	-2.3	-1.1	-4.7	-5.8	-4.2	-4.8	3.0	
May	-5.0	-5.2	-13.5	-10.9	-8.0	-5.6	-7.9	-5.7	7.0	

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

8.3**PERSONAL FINANCE COMMITMENTS****FIXED LOANS FOR —****REVOLVING CREDIT FACILITIES**

Period	ANNUAL										New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total				
no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL													
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313	
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806	
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297	

PERCENTAGE CHANGE FROM PREVIOUS YEAR

2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3

MONTHLY

2006–2007	March	13 201	343	26 030	451	113	43	1 009	1 338	3 297	3 762	227 395	107 395
	April	10 439	272	20 951	366	90	38	865	1 142	2 775	3 077	234 678	108 691
	May	13 953	365	26 577	467	115	44	1 088	1 405	3 484	3 980	236 923	109 733
	June	13 416	352	24 178	435	126	42	1 228	1 496	3 680	4 845	240 074	112 071
2007–2008	July	12 637	332	25 549	457	96	38	931	1 215	3 069	3 816	242 015	111 585
	August	12 777	332	27 012	481	100	37	974	1 275	3 199	3 733	244 282	111 744
	September	11 137	291	23 810	428	85	35	871	1 087	2 798	3 312	246 070	111 342
	October	13 266	345	26 591	479	106	41	1 023	1 315	3 309	4 166	247 997	111 519
	November	13 307	346	25 720	462	110	42	1 148	1 384	3 491	3 818	249 858	112 162
	December	12 182	321	22 031	398	92	34	961	1 224	3 030	3 889	251 653	112 918
	January	13 426	351	24 708	449	101	32	1 022	1 147	3 102	3 510	253 385	113 184
	February	14 054	361	25 255	453	110	38	1 213	1 175	3 349	3 637	255 089	114 173
	March	12 204	321	22 618	411	98	33	1 065	1 089	3 017	3 319	256 851	114 247
	April	12 419	325	23 862	432	103	34	1 029	1 158	3 081	3 772	258 664	115 113
	May	12 476	323	23 941	431	89	37	923	1 109	2 912	3 727	260 477	115 649

PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007–2008	September	-12.8	-12.1	-11.9	-11.1	-15.4	-4.7	-10.7	-14.7	-12.6	-11.3	0.7	-0.4
	October	19.1	18.5	11.7	11.9	24.5	15.9	17.5	20.9	18.3	25.8	0.8	0.2
	November	0.3	0.2	-3.3	-3.6	4.5	1.7	12.2	5.2	5.5	-8.4	0.8	0.6
	December	-8.5	-7.3	-14.3	-13.8	-16.4	-18.9	-16.2	-11.6	-13.2	1.9	0.7	0.7
	January	10.2	9.5	12.2	12.7	9.4	-6.5	6.4	-6.3	2.4	-9.8	0.7	0.2
	February	4.7	2.8	2.2	0.8	8.6	19.0	18.6	2.5	8.0	3.6	0.7	0.9
	March	-13.2	-11.2	-10.4	-9.1	-10.8	-12.0	-12.2	-7.3	-9.9	-8.7	0.7	0.1
	April	1.8	1.3	5.5	5.0	5.7	2.3	-3.4	6.4	2.1	13.6	0.7	0.8
	May	0.5	-0.6	0.3	-0.2	-13.6	8.5	-10.3	-4.2	-5.5	-1.2	0.7	0.5

Source: *Lending Finance, Australia*, cat. no. 5671.0

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	-4.0	0.9
2004–05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005–06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
March	20 279	23 934	44 213	263	339	602
April	18 815	11 888	30 703	208	286	494
May	25 227	14 114	39 341	261	319	580
June	38 954	24 366	63 320	309	359	668
2007–2008						
July	25 552	13 968	39 520	277	284	561
August	34 260	15 984	50 244	285	305	590
September	24 955	13 895	38 850	243	275	519
October	27 605	15 623	43 227	280	336	617
November	30 098	19 452	49 551	304	337	640
December	33 195	15 108	48 303	267	318	585
January	27 820	12 643	40 463	238	277	515
February	27 729	13 754	41 483	272	290	562
March	20 302	11 901	32 203	259	287	546
April	19 471	9 380	28 851	316	241	558
May	23 299	11 182	34 480	306	260	566
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
September	-27.2	-13.1	-22.7	-14.7	-9.7	-12.1
October	10.6	12.4	11.3	15.2	22.1	18.9
November	9.0	24.5	14.6	8.3	0.2	3.9
December	10.3	-22.3	-2.5	-12.1	-5.6	-8.7
January	-16.2	-16.3	-16.2	-10.8	-13.0	-12.0
February	-0.3	8.8	2.5	14.4	4.8	9.2
March	-26.8	-13.5	-22.4	-4.9	-1.0	-2.9
April	-4.1	-21.2	-10.4	22.1	-15.9	2.1
May	19.7	19.2	19.5	-3.3	7.6	1.4

Source: *Lending Finance, Australia*, cat. no. 5671.0

8.5**KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS OVERDRAFTS						COMMONWEALTH GOVERNMENT SECURITIES		
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds
								
ANNUAL									
2005–06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78
2006–07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40
2007–08	7.81	7.60	7.25	11.60	12.05	9.45	7.37	6.71	6.57
MONTHLY									
2006–2007									
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40
2007–2008									
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27
December	7.29	5.90	6.75	10.55	11.00	8.55	6.86	6.84	6.59
January	7.18	6.45	6.75	10.70	11.15	8.70	6.91	6.57	6.36
February	7.69	6.75	6.96	11.00	11.45	9.00	7.24	6.63	6.35
March	7.90	6.70	7.22	11.40	11.85	9.35	7.33	6.14	6.10
April	7.84	7.60	7.25	11.50	11.95	9.45	7.33	6.40	6.27
May	7.75	7.15	7.25	11.55	12.00	9.45	7.35	6.73	6.59
June	7.81	7.60	7.25	11.60	12.05	9.45	7.37	6.71	6.57

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6**EXCHANGE RATES (a)**

<i>Period</i>	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2006–2007						
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
December	0.8726	0.4314	0.5987	97.88	0.5535	68.2
January	0.8815	0.4479	0.5993	95.16	0.5567	68.2
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
April	0.9298	0.4695	0.5899	95.30	0.5678	70.0
May	0.9491	0.4828	0.6098	98.90	0.5845	72.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
September	2.2	1.8	0.1	0.7	1.3	1.3
October	6.1	4.8	3.7	6.9	5.1	4.9
November	0.0	-1.4	-3.1	-4.0	-1.5	-1.4
December	-2.9	-0.5	-2.2	-2.0	-2.6	-2.6
January	1.0	3.8	0.1	-2.8	0.6	0.0
February	3.6	3.8	3.3	2.8	3.4	2.9
March	1.4	-0.5	-3.7	-4.6	-1.4	-0.6
April	0.4	1.6	-1.1	2.1	0.0	0.3
May	2.1	2.8	3.4	3.8	2.9	3.1

- (a) Rates are period average exchange rates.
- (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
- (c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7**AUSTRALIAN STOCK MARKET INDEXES**

Period	ALL ORDINARIES			S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low				200	
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 442	6 673	6 611	5 238	34 021
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	6 166	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	6 314	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	6 275	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	6 144	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	6 247	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	6 568	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	6 754	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	6 533	41 417
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	6 340	40 291
January	5 928.3	6 434.1	5 222.0	13 170	8 079	5 524	5 650	35 920
February	5 712.3	5 921.7	5 577.3	11 311	7 602	6 119	5 572	35 674
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	5 356	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	5 595	36 055
May	5 853.8	6 035.0	5 652.7	11 891	7 472	6 647	5 655	36 605
June	5 513.5	5 781.2	5 332.9	10 442	6 673	6 611	5 238	34 021

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8

CREDIT MARKET SUMMARY (\$ BILLION)

	2006-07										2007-08									
	2005-06		2006-07		Sep	Dec	Mar	Jun	Sep		Dec		Mar	AMOUNTS OUTSTANDING AT END OF PERIOD						
Total debt and equity outstandings of the non-financial domestic sectors	2 720.2	3 251.4	2 799.1	2 972.9	3 095.5	3 251.4	3 385.1	3 424.5	3 333.8											
of:																				
Private non-financial corporations	1 527.5	1 959.4	1 573.0	1 701.2	1 858.7	1 959.4	2 067.4	2 072.8	1 955.9											
National public non-financial corporations	38.1	1.9	39.2	59.4	1.9	1.9	1.8	1.8	1.8											
State and local public non-financial corporations	46.9	51.3	47.7	49.3	50.3	51.3	51.8	55.6	58.5											
National general government	59.2	56.8	60.8	57.0	56.9	56.8	58.9	57.5	59.0											
State and local general government	33.8	34.1	34.7	33.3	32.5	34.1	37.8	36.7	37.1											
Households	1 014.7	1 147.9	1 043.7	1 072.6	1 095.2	1 147.9	1 167.3	1 200.0	1 221.4											
NET TRANSACTIONS DURING PERIOD																				
Total funds raised on conventional credit markets by non-financial domestic sectors	242.0	302.0	63.7	77.9	64.3	96.1	63.5	56.0	52.3											
of:																				
Private non-financial corporations	124.7	154.3	33.4	38.4	42.2	40.4	39.4	21.6	26.9											
Drawings of bills of exchange	10.9	14.2	4.1	4.0	2.0	4.1	3.5	4.1	3.0											
One name paper	1.1	-2.1	-0.9	1.5	2.3	-5.0	-0.1	0.4	0.2											
Bonds etc.	10.8	18.6	9.9	0.2	10.4	-2.0	1.6	-8.0	2.7											
Loans and placements	55.5	62.4	9.2	19.6	14.6	18.9	34.4	17.9	11.3											
Shares and other equity(a)	46.5	61.3	11.1	13.0	12.8	24.3	0.0	7.1	9.8											
National public non-financial corporations	0.6	16.3	0.8	15.6	-0.1	0.0	-0.1	0.0	0.0											
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
One name paper	1.1	1.3	0.7	0.6	0.0	0.0	0.0	0.0	0.0											
Bonds etc.	-0.4	-0.2	0.1	-0.3	0.0	0.0	0.0	0.0	0.0											
Loans and placements	0.0	-0.3	0.0	-0.1	-0.1	0.0	-0.1	0.0	0.0											
Shares and other equity(a)	0.0	15.5	0.0	15.5	0.0	0.0	0.0	0.0	0.0											
State and local public non-financial corporations	3.9	4.3	0.7	1.6	1.0	1.0	0.5	3.9	2.9											
Loans and placements	3.9	4.3	0.7	1.6	1.0	1.0	0.5	3.8	2.9											
National general government	1.4	-1.8	1.5	-3.6	-0.4	0.7	0.7	-1.1	0.8											
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
Bonds etc.	1.4	-1.7	1.5	-3.6	-0.2	0.8	0.7	-1.3	0.8											
Loans and placements	0.0	-0.2	0.0	0.1	-0.1	-0.1	0.0	0.3	-0.1											
State and local general government	-1.8	0.4	0.9	-1.4	-0.9	1.7	3.7	-1.1	0.4											
Households	113.2	128.5	26.3	27.2	22.5	52.4	19.4	32.7	21.3											
Bills of exchange	2.4	4.5	0.9	1.0	0.8	1.8	0.4	1.3	0.8											
Loans and placements	110.8	124.0	25.5	26.2	21.7	50.6	19.0	31.4	20.5											

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9**STATE COMPARISONS****CONTENTS***page***TABLES**

9.1	State summary	128
9.2	Estimated resident population	130
9.3	Gross state product and state final demand: chain volume measures	131
9.4	Retail turnover	132
9.5	Total private new capital expenditure	133
9.6	New motor vehicle sales: total	134
9.7	Building approvals, number and value	135
9.8	Consumer price index: all groups	137
9.9	Employed persons	138
9.10	Unemployment rate: persons	139
9.11	Average weekly total earnings of employees: all employees	140
9.12	Total job vacancies	141
9.13	Secured housing finance commitments to individuals: number and value	142
9.14	Total hourly rates of pay indexes: excluding bonuses	144

9.1**STATE SUMMARY**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
June 2008 (M)	63.9	64.8	67.2	63.0	68.0	61.4	72.8	73.0	65.3
Unemployment rate (%) (trend)									
June 2008 (M)	4.6	4.4	3.8	4.9	3.4	4.2	3.6	2.6	4.2
Average weekly total earnings (\$ original)									
February 2008 (Q)	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	891.18
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
March Quarter 2008 (Q)	12.0	12.3	12.9	11.3	14.7	11.1	17.5	24.8	12.7
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
March Quarter 2008 (Q)	2 705	2 638	2 790	2 541	2 847	2 455	2 746	3 222	2 710
Retail turnover (\$) (trend)									
May 2008 (M)	942	918	990	911	1 012	877	992	1 138	952
Private new capital expenditure (\$) (seasonally adjusted)(b)									
June Quarter 2008 (Q)	758	855	1 154	776	3 210	2 743	1 439	643	1 162
Registration of new motor vehicles (no. per '000 population) (trend)									
June 2008 (M)	3.828	4.531	4.443	3.462	4.707	3.282	4.141	3.867	4.176
Res. building approvals (no. per '000 population) (trend)									
May 2008 (M)	0.358	0.631	0.808	0.713	0.852	0.539	0.336	0.405	0.597
Res. building approvals (\$) (original)									
May 2008 (M)	103	160	200	142	241	119	61	75	153
Housing finance commitments (\$) (original)									
May 2008 (M)	659	625	652	576	770	383	425	539	643

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
March Quarter 2008 (Q)	0.7	0.6	1.1	1.5	1.4	0.6	0.0	-1.6	0.9
Retail turnover (Chain volume measures) (seasonally adjusted)									
March Quarter 2008 (Q)	-0.1	0.5	-0.8	2.1	-2.0	-0.2	1.2	0.3	-0.1
Retail turnover (trend)									
May 2008 (M)	0.0	-0.2	0.3	0.6	0.3	0.6	0.5	0.3	0.1
Private new capital expenditure (seasonally adjusted)(a)									
March Quarter 2008 (Q)	-4.1	-6.1	3.8	15.9	5.0	-14.3	-39.4	7.2	-1.1
Registration of new motor vehicles (trend)									
May 2008 (Q)	-0.5	0.4	-1.2	-0.1	-0.8	-1.6	-0.8	-1.5	-0.5
Res. building approvals– number (trend)									
May 2008 (M)	-3.2	-1.1	-0.8	2.0	-2.4	0.8	-6.4	-7.4	-1.4
Res. building approvals– value (original)									
May 2008 (M)	21.2	11.7	-26.8	22.0	-3.5	13.3	-12.9	-44.9	-2.7
Consumer Price Index (original)									
June Quarter 2008 (M)	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
Labour force participation rate (percentage points) (trend)									
June 2008 (M)	0.0	0.0	0.1	0.0	-0.1	0.2	0.1	0.1	0.0
Unemployment rate (percentage points) (trend)									
June 2008 (M)	0.1	0.0	0.1	0.0	0.0	-0.1	-0.1	0.0	0.0
Average weekly total earnings (original)									
February 2008 (Q)	0.9	2.6	1.4	0.9	2.8	2.2	5.7	-0.2	1.8
Housing finance commitments (original)									
May 2008 (M)	0.9	2.9	-5.5	-1.8	-4.5	-14.7	-6.9	-1.9	-1.2
Total hourly rates of pay indexes, excluding bonuses (original)									
March Quarter 2008 (Q)	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	0.9

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2**ESTIMATED RESIDENT POPULATION**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia(a)</i>
ANNUAL ('000) — ORIGINAL									
2004–05	6 756.5	5 048.6	3 994.9	1 552.5	2 017.1	486.3	206.4	330.2	20 394.8
2005–06	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
QUARTERLY ('000) — ORIGINAL									
2005–06									
December	6 786.4	5 085.5	4 043.8	1 559.4	2 037.3	488.5	208.4	332.4	20 544.1
March	6 806.5	5 112.0	4 068.9	1 565.1	2 050.5	489.7	209.6	333.2	20 637.9
June	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07									
September	6 836.5	5 146.6	4 109.8	1 572.2	2 070.2	490.6	211.8	335.1	20 775.1
December	6 854.1	5 163.6	4 131.4	1 575.4	2 081.3	491.7	212.5	336.4	20 848.8
March	6 874.6	5 186.8	4 161.4	1 581.1	2 094.9	492.8	213.8	338.1	20 945.8
June	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
2007–08									
September	6 907.9	5 226.9	4 200.5	1 588.2	2 118.9	494.6	216.5	340.2	21 095.9
December	6 927.0	5 246.1	4 228.3	1 591.9	2 130.8	495.8	217.6	340.8	21 180.6

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2004–05	309 117	230 516	172 294	63 640	114 754	18 322	12 032	19 334	939 692
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	967 454
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	999 827
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2004–05	306 916	231 802	177 868	66 311	96 198	19 496	13 142	30 325	942 200
2005–06	312 036	239 816	189 109	67 445	106 796	20 238	14 075	31 843	981 358
2006–07	318 702	246 173	203 522	69 346	115 957	20 227	14 396	33 827	1 022 126
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
March	77 867	59 795	48 135	16 880	26 690	5 057	3 569	7 915	246 087
June	78 337	60 323	48 205	16 948	28 094	5 044	3 565	8 239	248 461
2006–2007									
September	78 231	60 864	49 291	17 140	27 365	4 862	3 692	8 324	249 829
December	79 217	61 280	50 029	17 243	28 462	5 054	3 524	8 406	253 302
March	79 882	61 662	51 293	17 416	29 442	5 104	3 620	8 463	257 275
June	81 373	62 368	52 884	17 547	30 688	5 206	3 561	8 634	261 720
2007–2008									
September	81 974	62 772	52 749	17 371	30 767	5 255	3 774	8 421	263 412
December	82 486	63 930	54 094	17 717	30 999	5 485	3 814	8 603	267 229
March	83 064	64 314	54 682	17 983	31 429	5 516	3 814	8 468	269 588
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
December	1.3	0.7	1.5	0.6	4.0	4.0	-4.5	1.0	1.4
March	0.8	0.6	2.5	1.0	3.4	1.0	2.7	0.7	1.6
June	1.9	1.1	3.1	0.8	4.2	2.0	-1.6	2.0	1.7
2007–2008									
September	0.7	0.6	-0.3	-1.0	0.3	0.9	6.0	-2.5	0.6
December	0.6	1.8	2.6	2.0	0.8	4.4	1.1	2.2	1.4
March	0.7	0.6	1.1	1.5	1.4	0.6	0.0	-1.6	0.9

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0

9.4

RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–05	68 678.9	50 852.7	40 906.4	14 444.3	20 751.2	4 414.1	1 994.8	3 922.6	205 962.2
2005–06	69 538.3	51 782.4	42 879.5	14 488.7	21 743.6	4 658.6	2 043.6	4 083.7	211 218.4
2006–07	71 370.4	53 351.4	44 736.0	15 072.4	23 798.1	4 727.2	2 205.7	4 334.5	219 595.7
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–2006									
March	17 478.1	12 962.6	10 840.9	3 623.4	5 473.9	1 190.2	509.0	1 024.4	53 105.4
June	17 604.2	13 253.7	10 842.3	3 674.8	5 613.7	1 164.1	531.5	1 038.8	53 719.5
2006–2007									
September	17 624.6	13 184.4	10 910.6	3 700.8	5 722.0	1 176.0	538.7	1 057.0	53 914.1
December	17 626.5	13 357.4	11 026.8	3 731.5	5 869.5	1 164.7	545.1	1 083.1	54 404.7
March	18 122.9	13 477.7	11 302.0	3 821.9	6 105.9	1 180.9	558.5	1 096.8	55 666.7
June	17 996.3	13 332.0	11 496.6	3 818.1	6 100.6	1 205.5	563.5	1 097.7	55 610.3
2007–2008									
September	18 476.6	13 501.3	11 809.6	3 881.2	6 153.8	1 223.8	574.5	1 093.9	56 714.8
December	18 758.4	13 771.9	11 884.9	3 963.6	6 189.1	1 219.2	590.2	1 094.6	57 471.9
March	18 734.1	13 838.5	11 795.2	4 045.7	6 066.0	1 217.2	597.3	1 098.2	57 392.3
MONTHLY — TREND (\$ MILLION)									
2006–2007									
March	6 165.8	4 617.1	3 890.6	1 302.8	2 088.3	406.0	193.0	373.8	19 037.2
April	6 194.5	4 624.9	3 941.9	1 310.6	2 099.6	410.9	194.5	375.6	19 152.5
May	6 225.7	4 636.5	3 994.3	1 318.3	2 107.4	415.5	196.0	377.0	19 270.6
June	6 264.3	4 653.9	4 043.3	1 326.1	2 113.6	419.0	197.3	377.9	19 395.3
2007–2008									
July	6 312.8	4 678.3	4 087.2	1 334.7	2 121.1	421.2	198.7	378.2	19 532.3
August	6 367.4	4 710.8	4 123.1	1 345.3	2 130.5	422.3	200.3	378.3	19 678.1
September	6 421.2	4 748.2	4 146.4	1 357.6	2 139.0	422.6	202.2	378.4	19 815.7
October	6 465.6	4 785.7	4 156.9	1 371.0	2 143.9	422.4	204.3	378.8	19 928.7
November	6 495.4	4 816.8	4 157.0	1 384.5	2 143.9	422.4	206.5	379.6	20 006.2
December	6 510.9	4 836.1	4 153.4	1 397.8	2 141.5	423.1	208.5	380.9	20 052.1
January	6 518.4	4 843.6	4 152.8	1 410.2	2 139.8	424.6	210.4	382.4	20 082.1
February	6 521.4	4 841.7	4 156.8	1 421.3	2 140.8	426.9	211.9	384.0	20 104.8
March	6 522.7	4 835.3	4 165.1	1 431.5	2 144.9	429.4	213.3	385.5	20 127.7
April	6 523.9	4 827.4	4 175.6	1 441.1	2 151.2	432.2	214.7	386.8	20 152.8
May	6 522.3	4 816.9	4 186.7	1 449.9	2 156.8	435.0	215.8	388.0	20 171.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
September	0.8	0.8	0.6	0.9	0.4	0.1	0.9	0.0	0.7
October	0.7	0.8	0.3	1.0	0.2	0.0	1.0	0.1	0.6
November	0.5	0.7	0.0	1.0	0.0	0.0	1.1	0.2	0.4
December	0.2	0.4	-0.1	1.0	-0.1	0.2	1.0	0.3	0.2
January	0.1	0.2	0.0	0.9	-0.1	0.4	0.9	0.4	0.1
February	0.0	0.0	0.1	0.8	0.0	0.5	0.7	0.4	0.1
March	0.0	-0.1	0.2	0.7	0.2	0.6	0.7	0.4	0.1
April	0.0	-0.2	0.3	0.7	0.3	0.7	0.6	0.3	0.1
May	0.0	-0.2	0.3	0.6	0.3	0.6	0.5	0.3	0.1

(a) Reference year for chain volume measures is 2005–06.

Source: *Retail Trade, Australia*, cat. no. 8501.0

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia(a)</i>
ANNUAL (\$ MILLION)							
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	57 554
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
2006–07	17 604	16 369	15 319	4 927	19 717	834	77 552
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005–2006							
March	4 543	4 042	3 733	1 143	4 324	271	18 810
June	4 168	4 027	3 589	1 132	4 945	241	18 789
2006–2007							
September	4 015	3 982	3 823	1 171	4 326	185	18 251
December	3 966	3 911	3 535	1 213	4 732	186	18 097
March	4 569	4 289	3 905	1 251	5 139	232	20 027
June	5 052	4 209	4 058	1 279	5 454	232	21 215
2007–2008							
September	4 659	4 115	3 967	1 230	5 316	205	20 131
December	5 098	4 270	4 190	1 222	5 618	280	21 316
March	4 890	4 008	4 349	1 416	5 898	240	21 082
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
December	-1.2	-1.8	-7.5	3.6	9.4	0.5	-0.8
March	15.2	9.7	10.5	3.1	8.6	24.7	10.7
June	10.6	-1.9	3.9	2.2	6.1	0.0	5.9
2007–2008							
September	-7.8	-2.2	-2.2	-3.8	-2.5	-11.6	-5.1
December	9.4	3.8	5.6	-0.7	5.7	36.6	5.9
March	-4.1	-6.1	3.8	15.9	5.0	-14.3	-1.1

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)	Australia
ANNUAL									
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	1 003 882
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	1 068 301

MONTHLY — SEASONALLY ADJUSTED									
<i>2006–2007</i>									
April	26 655	21 451	18 896	5 235	10 003	1 524	834	1 411	86 009
May	26 225	21 467	19 679	4 923	9 899	1 560	817	1 398	85 968
June	26 814	22 207	19 502	5 127	10 167	1 614	838	1 404	87 673
<i>2007–2008</i>									
July	26 855	22 139	19 495	5 154	10 287	1 764	802	1 385	87 881
August	26 578	22 303	18 560	5 035	10 281	1 495	827	1 390	86 469
September	26 411	22 653	19 365	5 117	10 298	1 632	824	1 403	87 703
October	27 339	22 539	19 709	5 329	10 183	1 604	854	1 408	88 965
November	27 622	22 690	20 462	5 379	10 172	1 781	843	1 380	90 329
December	27 437	23 157	21 165	5 270	10 210	1 629	850	1 429	91 147
January	27 844	23 633	19 549	5 935	10 556	1 726	887	1 430	91 560
February	27 107	23 512	19 188	5 437	10 082	1 677	897	1 349	89 249
March	27 102	23 416	19 254	5 427	10 328	1 692	1 015	1 437	89 671
April	26 022	23 132	20 224	5 459	10 461	1 803	920	1 355	89 376
May	26 632	23 830	18 298	5 553	9 972	1 575	886	1 305	88 051
June	26 910	24 043	18 839	5 536	9 854	1 565	857	1 313	88 917

MONTHLY — TREND									
<i>2006–2007</i>									
April	26 521	21 851	19 399	5 151	10 013	1 603	824	1 396	86 758
May	26 597	21 907	19 372	5 115	10 067	1 605	823	1 401	86 887
June	26 617	21 973	19 280	5 088	10 132	1 605	821	1 400	86 916
<i>2007–2008</i>									
July	26 651	22 099	19 247	5 080	10 189	1 608	823	1 397	87 094
August	26 760	22 284	19 360	5 109	10 233	1 620	824	1 395	87 585
September	26 941	22 494	19 591	5 179	10 257	1 638	827	1 398	88 325
October	27 180	22 712	19 837	5 278	10 257	1 650	834	1 402	89 150
November	27 387	22 922	20 038	5 380	10 260	1 667	851	1 407	89 912
December	27 472	23 114	20 123	5 463	10 279	1 690	873	1 410	90 424
January	27 403	23 276	20 018	5 515	10 301	1 706	897	1 407	90 523
February	27 197	23 397	19 755	5 529	10 300	1 706	915	1 395	90 194
March	26 949	23 496	19 456	5 525	10 264	1 694	922	1 378	89 684
April	26 747	23 590	19 199	5 517	10 198	1 673	920	1 359	89 203
May	26 603	23 688	18 975	5 512	10 117	1 647	913	1 339	88 794
June	26 519	23 769	18 785	5 511	10 030	1 627	901	1 318	88 460

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
<i>2007–2008</i>									
June	-0.3	0.3	-1.0	0.0	-0.9	-1.2	-1.3	-1.6	-0.4

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001

9.7**BUILDING APPROVALS, Number and value**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 943	42 547	39 316	11 143	24 233	2 778	1 388	2 279	163 627
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	152 214
2006–07	31 398	37 942	41 516	10 795	25 087	2 940	1 464	2 246	153 388
MONTHLY — TREND									
2006–2007									
March	2 595	3 079	3 623	880	1 926	246	107	184	12 640
April	2 588	3 142	3 635	874	1 924	246	108	215	12 732
May	2 530	3 250	3 643	876	1 930	244	109	232	12 814
June	2 458	3 388	3 666	900	1 944	239	109	235	12 940
2007–2008									
July	2 426	3 527	3 714	937	1 948	235	105	223	13 116
August	2 458	3 638	3 773	984	1 943	232	96	206	13 329
September	2 532	3 700	3 837	1 030	1 935	235	86	186	13 542
October	2 622	3 703	3 848	1 064	1 937	242	80	170	13 666
November	2 695	3 659	3 812	1 079	1 947	249	77	164	13 680
December	2 722	3 589	3 736	1 080	1 951	254	77	168	13 577
January	2 703	3 521	3 648	1 076	1 940	256	80	172	13 395
February	2 653	3 458	3 563	1 078	1 918	258	82	166	13 178
March	2 601	3 400	3 498	1 093	1 892	261	81	158	12 983
April	2 562	3 345	3 446	1 113	1 861	265	78	149	12 819
May	2 481	3 308	3 418	1 135	1 816	267	73	138	12 636
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
September	3.0	1.7	1.7	4.7	-0.4	1.3	-10.4	-9.7	1.6
October	3.6	0.1	0.3	3.3	0.1	3.0	-7.0	-8.6	0.9
November	2.8	-1.2	-0.9	1.4	0.5	2.9	-3.8	-3.5	0.1
December	1.0	-1.9	-2.0	0.1	0.2	2.0	0.0	2.4	-0.8
January	-0.7	-1.9	-2.4	-0.4	-0.6	0.8	3.9	2.4	-1.3
February	-1.8	-1.8	-2.3	0.2	-1.1	0.8	2.5	-3.5	-1.6
March	-2.0	-1.7	-1.8	1.4	-1.4	1.2	-1.2	-4.8	-1.5
April	-1.5	-1.6	-1.5	1.8	-1.6	1.5	-3.7	-5.7	-1.3
May	-3.2	-1.1	-0.8	2.0	-2.4	0.8	-6.4	-7.4	-1.4

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.
The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7**BUILDING APPROVALS, Number and value *continued***

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2004–05	7 929	8 038	8 116	1 665	4 111	440	315	480	31 095
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	30 814
2006–07	7 408	8 283	9 316	1 754	5 953	525	411	493	34 143
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
March	758	666	851	138	444	45	39	42	2 983
April	595	654	756	138	418	39	35	24	2 660
May	605	769	852	170	564	57	37	84	3 139
June	667	690	870	145	575	40	25	56	3 067
2007–2008									
July	571	837	844	169	459	39	25	57	3 001
August	598	827	995	161	508	42	37	29	3 196
September	635	773	903	189	535	55	25	22	3 137
October	510	1 038	1 063	211	469	45	85	42	3 463
November	911	798	1 023	256	591	47	12	56	3 695
December	570	758	848	166	579	48	26	25	3 020
January	499	662	769	146	502	47	9	24	2 658
February	630	795	883	188	500	49	42	45	3 134
March	533	722	700	145	488	39	30	21	2 678
April	590	751	1 158	185	533	52	15	46	3 330
May	715	839	847	226	514	59	13	25	3 238
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
September	6.3	-6.4	-9.2	17.3	5.5	28.5	-33.5	-24.0	-1.9
October	-19.6	34.2	17.8	11.7	-12.4	-16.6	244.4	91.4	10.4
November	78.5	-23.1	-3.8	21.5	26.0	4.0	-86.4	34.6	6.7
December	-37.5	-5.0	-17.1	-35.2	-2.0	0.8	128.7	-55.4	-18.3
January	-12.4	-12.7	-9.3	-11.8	-13.3	-2.4	-64.5	-3.8	-12.0
February	26.3	20.0	14.9	28.6	-0.3	6.2	349.2	87.7	17.9
March	-15.5	-9.1	-20.7	-22.8	-2.5	-20.9	-28.9	-53.5	-14.6
April	10.8	4.0	65.4	27.4	9.2	33.1	-49.2	118.9	24.3
May	21.2	11.7	-26.8	22.0	-3.5	13.3	-12.9	-44.9	-2.7

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.
The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8**CONSUMER PRICE INDEX, All groups**

<i>Period</i>	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100.0)									
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
QUARTERLY (1989–90 = 100.0)									
2005–2006									
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5

Source: Consumer Price Index, Australia, cat. no. 6401.0

9.9**EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	9 826.4
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	10 064.3
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	10 334.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
2006–2007									
April	3 317.1	2 591.6	2 129.9	753.3	1 090.7	225.3	na	na	10 414.1
May	3 354.5	2 594.0	2 131.0	759.5	1 103.3	226.5	na	na	10 457.1
June	3 354.9	2 588.4	2 131.7	757.9	1 105.8	224.9	na	na	10 463.3
2007–2008									
July	3 350.0	2 601.9	2 127.7	755.9	1 114.4	227.5	na	na	10 475.6
August	3 357.3	2 606.3	2 137.3	767.5	1 119.2	227.6	na	na	10 507.6
September	3 369.7	2 607.5	2 146.8	765.7	1 116.2	229.4	na	na	10 521.7
October	3 372.5	2 611.5	2 149.5	768.7	1 119.6	228.7	na	na	10 533.9
November	3 382.6	2 624.5	2 157.8	772.7	1 115.2	230.1	na	na	10 584.2
December	3 390.5	2 637.1	2 157.5	774.5	1 125.2	229.8	na	na	10 608.3
January	3 402.8	2 646.2	2 150.4	771.7	1 133.5	231.1	na	na	10 634.1
February	3 425.8	2 643.6	2 164.4	777.2	1 132.5	230.4	na	na	10 671.6
March	3 440.2	2 623.9	2 167.0	777.8	1 129.9	227.7	na	na	10 674.4
April	3 438.0	2 636.9	2 173.6	778.1	1 129.1	234.2	na	na	10 711.5
May	3 421.1	2 644.5	2 182.9	775.4	1 128.8	235.4	na	na	10 685.9
June	3 431.8	2 640.8	2 181.8	779.6	1 135.1	235.9	na	na	10 715.7
MONTHLY — TREND ('000)									
2006–2007									
April	3 329.8	2 585.5	2 127.7	753.9	1 097.8	225.4	104.3	187.9	10 418.9
May	3 337.7	2 591.5	2 129.8	755.4	1 102.5	225.8	105.0	188.0	10 440.9
June	3 346.6	2 595.8	2 131.7	757.7	1 107.3	226.4	106.0	188.1	10 462.1
2007–2008									
July	3 354.9	2 599.5	2 134.8	760.6	1 111.4	227.1	106.9	188.1	10 482.5
August	3 361.2	2 603.8	2 139.0	763.7	1 114.8	227.8	107.6	188.1	10 502.2
September	3 366.6	2 610.2	2 143.9	766.5	1 117.5	228.6	108.2	188.1	10 524.0
October	3 373.4	2 618.1	2 148.7	769.1	1 119.8	229.3	108.4	188.2	10 549.0
November	3 383.4	2 626.0	2 152.7	771.5	1 122.4	229.6	108.5	188.5	10 577.8
December	3 396.1	2 632.4	2 156.0	773.4	1 125.2	229.8	108.7	189.0	10 608.0
January	3 408.5	2 636.4	2 159.2	774.7	1 127.8	230.0	108.9	189.7	10 635.8
February	3 419.1	2 638.2	2 163.1	775.8	1 129.8	230.6	109.3	190.5	10 659.3
March	3 426.9	2 638.5	2 168.0	776.7	1 130.9	231.5	109.7	191.3	10 678.1
April	3 432.0	2 638.7	2 173.2	777.4	1 131.4	232.7	110.2	191.9	10 693.1
May	3 434.9	2 639.0	2 178.0	777.9	1 131.9	233.9	110.7	192.4	10 704.8
June	3 435.9	2 639.2	2 182.3	778.4	1 131.8	235.1	111.2	192.6	10 713.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
January	0.4	0.2	0.1	0.2	0.2	0.1	0.2	0.4	0.3
February	0.3	0.1	0.2	0.1	0.2	0.3	0.3	0.4	0.2
March	0.2	0.0	0.2	0.1	0.1	0.4	0.4	0.4	0.2
April	0.1	0.0	0.2	0.1	0.0	0.5	0.5	0.3	0.1
May	0.1	0.0	0.2	0.1	0.0	0.5	0.5	0.3	0.1
June	0.0	0.0	0.2	0.1	0.0	0.5	0.4	0.2	0.1

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.10

UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	5.2
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	5.0
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	4.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
April	5.1	4.7	3.4	5.1	2.8	5.6	na	na	4.4
May	4.8	4.7	3.4	4.6	3.2	4.5	na	na	4.3
June	4.6	4.6	3.6	4.9	3.7	5.4	na	na	4.3
2007–2008									
July	4.8	4.4	3.7	4.9	3.3	5.0	na	na	4.3
August	4.7	4.8	3.6	4.7	3.1	5.3	na	na	4.3
September	4.6	4.2	3.8	4.7	3.5	4.8	na	na	4.2
October	4.7	4.4	3.8	5.4	3.5	5.6	na	na	4.3
November	4.8	4.9	3.8	4.8	3.3	5.1	na	na	4.5
December	4.6	4.7	3.5	4.9	3.1	5.3	na	na	4.2
January	4.6	4.5	3.4	4.6	3.4	4.9	na	na	4.1
February	4.2	4.1	3.7	4.5	2.8	5.0	na	na	3.9
March	4.4	4.3	3.7	4.6	3.3	4.7	na	na	4.1
April	4.5	4.7	3.8	4.9	3.3	4.2	na	na	4.3
May	4.7	4.3	3.8	5.0	3.7	4.3	na	na	4.3
June	4.6	4.6	3.8	4.8	3.2	4.2	na	na	4.2
MONTHLY — TREND (PER CENT)									
2006–2007									
April	5.0	4.7	3.7	5.0	3.1	5.2	4.4	3.0	4.4
May	4.9	4.7	3.6	4.9	3.2	5.1	4.6	3.0	4.3
June	4.8	4.6	3.6	4.8	3.3	5.1	4.6	2.9	4.3
2007–2008									
July	4.7	4.5	3.6	4.8	3.4	5.1	4.6	2.8	4.3
August	4.7	4.5	3.7	4.9	3.4	5.1	4.6	2.7	4.3
September	4.7	4.5	3.7	4.9	3.4	5.2	4.7	2.6	4.3
October	4.7	4.5	3.7	4.9	3.4	5.2	4.9	2.5	4.3
November	4.6	4.5	3.7	4.9	3.3	5.2	5.0	2.4	4.3
December	4.6	4.5	3.6	4.8	3.2	5.2	5.0	2.5	4.2
January	4.5	4.5	3.6	4.7	3.2	5.0	4.9	2.5	4.2
February	4.5	4.4	3.6	4.7	3.2	4.8	4.6	2.6	4.1
March	4.5	4.4	3.7	4.7	3.2	4.6	4.2	2.6	4.1
April	4.5	4.4	3.7	4.8	3.3	4.5	4.0	2.6	4.2
May	4.6	4.4	3.8	4.8	3.4	4.3	3.7	2.6	4.2
June	4.6	4.4	3.8	4.9	3.4	4.2	3.6	2.6	4.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
January	-0.1	0.0	0.0	-0.1	0.0	-0.1	-0.2	0.1	-0.1
February	0.0	0.0	0.0	0.0	0.0	-0.2	-0.3	0.1	0.0
March	0.0	0.0	0.0	0.0	0.0	-0.2	-0.3	0.0	0.0
April	0.0	0.0	0.1	0.1	0.1	-0.2	-0.3	0.0	0.0
May	0.0	0.0	0.1	0.1	0.1	-0.2	-0.2	0.0	0.0
June	0.1	0.0	0.1	0.0	0.0	-0.1	-0.1	0.0	0.0

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.11

AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2005–2006									
February	867.0	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	823.02
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	863.39
2007–2008									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	875.78
November	912.63	848.50	825.66	797.37	961.91	766.25	881.44	1 069.99	875.76
February	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	891.18
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	0.7
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	2.4
May	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	-0.1
2007–2008									
August	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	1.4
November	-0.4	-2.1	1.3	0.8	1.9	1.5	-0.9	3.0	0.0
February	0.9	2.6	1.4	0.9	2.8	2.2	5.7	-0.2	1.8
MALES ORIGINAL (\$ PER WEEK)									
2005–2006									
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	983.14
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	1 038.38
2007–2008									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	1 055.79
November	1 086.29	1 029.98	967.34	960.82	1 221.47	923.63	1 025.54	1 240.01	1 053.20
February	1 100.59	1 047.62	981.54	966.08	1 255.53	947.27	1 060.78	1 242.87	1 071.17
FEMALES ORIGINAL (\$ PER WEEK)									
2005–2006									
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	644.37
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	676.55
2007–2008									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	684.28
November	729.23	660.59	674.37	633.23	663.16	615.45	748.17	910.04	689.01
February	735.39	687.04	681.52	642.72	671.80	628.22	799.81	910.92	702.17

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

9.12**TOTAL JOB VACANCIES(a)**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	161.6
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
QUARTERLY ('000) — ORIGINAL									
2005–2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	166.5
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	173.1
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	182.8
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	178.0
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	184.4

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ORIGINAL									
2003–04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004–05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005–06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
March	20 289	14 582	16 562	5 849	8 645	1 273	575	1 012	68 787
April	17 924	13 528	14 357	4 983	8 257	1 148	453	788	61 438
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	73 903
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	66 833
2007–2008									
July	18 928	14 387	14 826	5 125	8 966	1 223	489	935	64 879
August	19 939	15 629	16 171	5 582	9 134	1 357	515	958	69 285
September	17 027	13 816	14 056	4 773	7 660	1 171	490	775	59 768
October	19 462	15 519	15 364	5 267	8 320	1 332	545	937	66 746
November	20 947	16 423	15 880	5 901	8 783	1 513	550	939	70 936
December	17 832	15 161	13 367	5 298	7 742	1 287	500	792	61 979
January	16 123	14 075	12 475	4 873	7 714	1 229	352	730	57 571
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	61 523
March	17 120	13 104	12 282	4 654	6 825	1 279	412	749	56 425
April	17 456	14 177	12 167	4 789	7 023	1 349	456	774	58 191
May	17 157	13 864	11 077	4 758	6 723	1 120	428	727	55 854

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a) *continued***

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>	
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003–04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004–05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005–06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2006–2007									
March	5 019	3 237	3 804	1 025	1 992	222	124	240	15 663
April	4 575	2 948	3 286	894	1 781	203	93	196	13 976
May	5 488	3 861	3 955	1 092	2 294	268	107	254	17 319
June	5 245	3 544	3 712	1 030	2 264	224	108	222	16 349
2007–2008									
July	4 935	3 340	3 593	992	2 151	208	107	233	15 560
August	5 076	3 689	3 933	1 060	2 208	235	110	228	16 539
September	4 416	3 242	3 361	920	1 842	208	100	192	14 281
October	5 110	3 638	3 699	1 020	1 982	234	116	224	16 023
November	5 452	3 740	3 804	1 129	2 050	245	120	230	16 770
December	4 704	3 526	3 197	1 028	1 797	213	101	211	14 776
January	4 101	3 203	2 992	917	1 793	209	70	183	13 468
February	4 283	3 244	3 314	973	1 814	242	92	190	14 153
March	4 304	2 950	2 943	872	1 631	217	82	180	13 178
April	4 522	3 186	2 916	933	1 717	223	99	187	13 784
May	4 563	3 278	2 755	917	1 641	190	92	184	13 619
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
September	-13.0	-12.1	-14.5	-13.2	-16.5	-11.5	-8.3	-16.0	-13.6
October	15.7	12.2	10.1	10.8	7.6	12.5	15.2	16.9	12.2
November	6.7	2.8	2.8	10.7	3.4	4.9	3.8	2.6	4.7
December	-13.7	-5.7	-16.0	-9.0	-12.3	-13.3	-16.1	-8.3	-11.9
January	-12.8	-9.2	-6.4	-10.8	-0.2	-1.7	-30.3	-13.1	-8.9
February	4.4	1.3	10.8	6.2	1.2	15.7	31.5	3.9	5.1
March	0.5	-9.1	-11.2	-10.5	-10.1	-10.5	-10.7	-5.6	-6.9
April	5.1	8.0	-0.9	7.1	5.3	2.9	20.5	4.2	4.6
May	0.9	2.9	-5.5	-1.8	-4.5	-14.7	-6.9	-1.9	-1.2

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	112.4
QUARTERLY (2003-04 = 100.0)									
2005-2006									
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	108.6
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	113.9
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	115.4
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	116.5
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2006-2007									
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	1.0
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	0.8
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	1.0
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	0.9

Source: *Labour Price Index, Australia*, cat. no. 6345.0

CHAPTER 10 INTERNATIONAL COMPARISONS

CONTENTS

page

TABLES

10.1	Real gross domestic product volume index	147
10.2	Balance on current account – percentage of seasonally adjusted GDP	148
10.3	Balance on payments – current balance	149
10.4	Private consumption expenditure volume index	150
10.5	Private fixed capital investment volume index	151
10.6	Industrial production volume index	152
10.7	Consumer price index: all items	153
10.8	Consumer price index: excluding shelter	154
10.9	Producer prices index	155
10.10	Wages index	156
10.11	Employment index	157
10.12	Unemployment rates	158
10.13	M1 plus quasi-money index	159

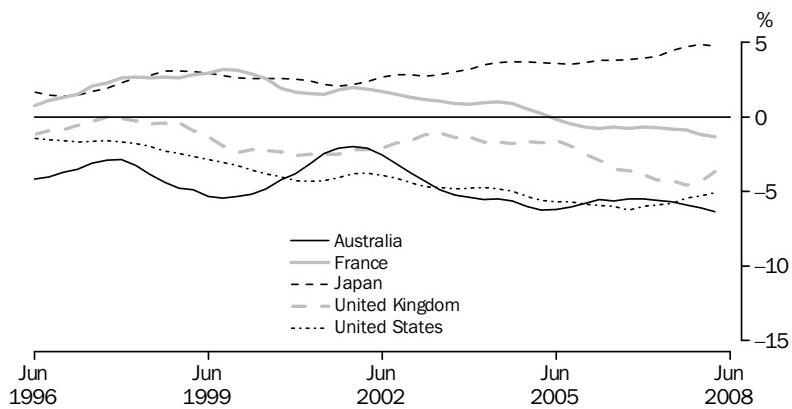
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

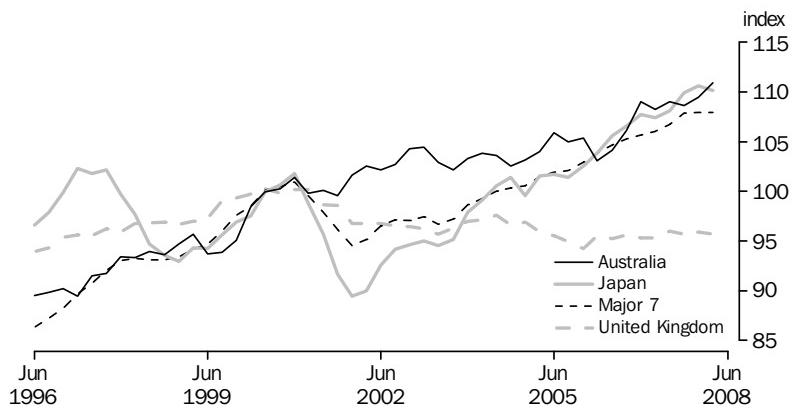
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



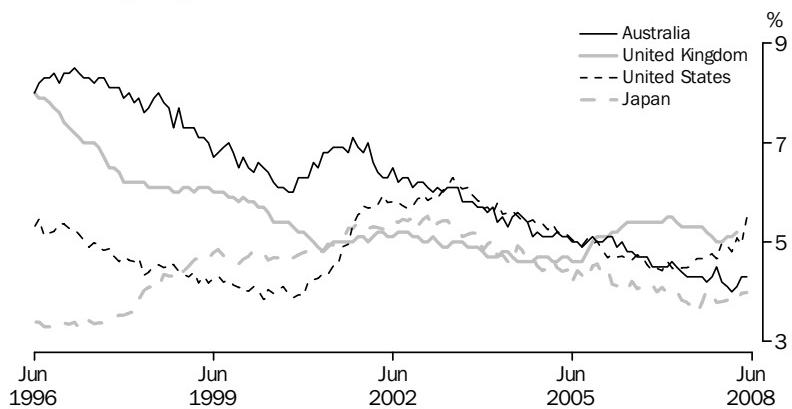
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)
Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2005–06	113.9	108.2	104.0	109.8	105.3	114.4	115.3	111.2	118.5
2006–07	116.3	110.7	107.5	112.1	107.4	118.0	118.2	113.8	122.5
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	3.2	2.5	2.0	2.2	1.3	2.3	3.3	2.7	3.0
2006–07	2.1	2.3	3.4	2.1	1.9	3.2	2.5	2.3	3.3
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)									
2005–2006									
June	115.2	109.2	105.6	111.1	106.1	115.7	116.5	112.4	119.5
2006–2007									
September	115.5	109.4	106.4	111.1	106.4	116.6	116.9	112.7	120.4
December	116.1	110.6	107.4	111.7	107.5	117.6	117.5	113.6	121.7
March	116.3	111.8	108.1	112.4	107.8	118.5	118.7	114.1	123.2
June	117.3	111.1	108.3	113.0	107.9	119.5	119.8	114.7	124.6
2007–2008									
September	118.8	111.4	109.0	113.8	108.1	120.2	120.5	115.6	126.1
December	118.9	112.2	109.3	114.2	107.7	120.8	120.7	115.9	126.9
March	119.2	113.3	111.0	114.7	108.2	121.2	120.6	116.5	127.7
June	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	0.2	1.1	0.6	0.6	0.3	0.8	1.0	0.5	1.3
June	0.9	-0.6	0.2	0.5	0.0	0.9	1.0	0.5	1.1
2007–2008									
September	1.2	0.2	0.7	0.7	0.2	0.6	0.6	0.8	1.2
December	0.1	0.7	0.3	0.4	-0.4	0.6	0.2	0.3	0.7
March	0.2	1.0	1.5	0.5	0.5	0.3	-0.1	0.5	0.6
June	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2005–06								
2005–06	-5.9	3.7	5.1	-0.6	-1.8	-2.7	1.9	-5.7
2006–07	-6.0	4.1	6.3	-0.7	-2.5	-4.0	1.5	-5.6
2007–08	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED								
2005–2006								
June	-6.0	3.8	5.2	-0.7	-2.1	-3.5	2.1	-5.6
2006–2007								
September	-6.3	3.8	5.3	-0.8	-2.5	-3.6	1.8	-5.5
December	-6.0	3.9	6.1	-0.7	-2.6	-3.9	1.4	-5.5
March	-5.9	4.1	6.7	-0.7	-2.6	-4.2	1.2	-5.6
June	-5.8	4.4	7.2	-0.8	-2.5	-4.3	1.4	-5.7
2007–2008								
September	-5.5	4.7	7.7	-0.9	-2.4	-4.6	1.3	-5.9
December	-5.3	4.8	7.7	-1.2	-2.4	-4.3	0.9	-6.1
March	-5.1	4.8	7.7	-1.3	-2.6	-3.6	1.0	-6.4
June	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

- (a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: *Organisation for Economic Co-operation and Development*, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2005–06	-834.5	65.0	183.2	-43.9	-20.8	-87.4	49.8	123.3	-45.6	-10.4	-4.4
2006–07	-827.2	81.2	240.8	-50.2	-18.3	-156.6	41.2	234.7	-64.7	-10.3	-4.3
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
April	-68.8	9.7	19.7	-4.9	-0.7	-13.2	4.5	20.5	-6.4	-1.1	-0.5
May	-68.5	7.1	22.6	-4.5	-0.7	-14.6	4.7	22.2	-5.9	-1.2	-0.4
June	-68.7	7.2	21.1	-4.8	0.2	-14.8	4.4	26.7	-8.5	-1.6	-0.5
2007–2008											
July	-67.8	7.0	23.4	-6.7	-1.5	-16.0	2.7	22.0	-5.5	-0.9	-0.5
August	-66.7	9.4	20.8	-5.0	-1.8	-15.8	3.3	22.1	-6.4	-1.5	-0.3
September	-66.7	9.0	25.6	-5.2	-1.1	-16.9	1.8	26.6	-4.4	-1.9	-0.3
October	-67.7	8.6	23.9	-5.9	-1.2	-16.2	3.5	21.3	-6.5	-2.1	-0.1
November	-71.7	7.1	25.3	-7.0	-0.7	-17.0	3.0	18.7	-7.2	-1.7	-0.1
December	-69.5	4.8	24.0	-6.4	-2.5	-15.5	1.8	20.1	-6.5	-1.1	-0.1
January	-70.2	7.6	25.1	-7.8	-0.8	-16.1	2.7	21.5	-8.9	-2.5	-0.1
February	-72.5	5.9	25.1	-6.2	0.8	-15.6	5.1	15.4	-5.4	-3.3	0.0
March	-68.4	7.2	26.3	-7.5	-1.6	-15.3	3.4	18.5	-8.7	-1.7	-0.5
April	-72.9	6.3	28.0	-8.4	-0.8	-15.2	6.4	22.5	nya	-0.8	-0.5
May	nya	6.2	nya	nya	nya	-15.9	nya	19.9	nya	-2.0	nya
June	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Domestic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4

PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	117.6	107.8	101.7	113.9	104.3	116.0	119.2	122.3
2006–07	121.2	109.4	102.3	116.5	105.7	119.2	124.4	127.1
2007–08	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
June	118.8	108.8	102.0	115.0	104.5	117.3	121.2	123.8
2006–2007								
September	119.7	108.2	102.4	115.5	105.1	117.5	122.7	124.7
December	120.8	109.3	103.2	116.0	105.2	119.0	123.7	126.7
March	121.9	109.9	101.4	116.8	106.2	119.8	124.8	128.1
June	122.3	110.1	102.1	117.7	106.4	120.7	126.6	129.2
2007–2008								
September	123.2	110.2	102.5	118.7	106.6	121.7	127.9	130.7
December	123.9	110.6	101.7	119.2	106.2	122.2	130.2	132.7
March	124.2	111.5	102.0	119.2	106.4	123.6	131.3	133.6
June	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	112.6	98.7	93.1	113.9	110.4	119.1	137.7	146.4
2006–07	111.0	100.0	100.2	119.8	112.1	128.9	143.7	154.4
2007–08	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
June	113.8	99.3	96.9	116.3	111.8	121.7	140.6	147.9
2006–2007								
September	112.4	99.0	98.1	117.2	110.7	126.0	141.6	147.4
December	110.8	101.0	100.2	119.4	112.8	129.5	143.3	151.4
March	109.8	101.6	101.9	120.9	112.7	131.3	144.2	155.9
June	110.9	98.5	100.5	121.7	112.1	128.7	145.9	163.1
2007–2008								
September	110.9	97.6	101.2	122.9	112.0	132.2	147.9	161.7
December	110.1	97.3	102.7	124.1	112.5	135.1	149.3	163.7
March	108.4	98.2	106.5	125.1	112.4	133.1	149.3	166.2
June	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	-1.0	0.7	1.7	1.3	-0.1	1.4	0.6	3.0
June	1.0	-3.0	-1.4	0.6	-0.5	-1.9	1.2	4.6
2007–2008								
September	0.1	-0.9	0.7	1.0	-0.1	2.7	1.4	-0.8
December	-0.7	-0.4	1.5	1.0	0.5	2.2	0.9	1.2
March	-1.6	1.0	3.7	0.8	-0.2	-1.5	0.0	1.6
June	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6

INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	India	Russia	Australia
ANNUAL (2000 = 100.0)											
2005–06	104.5	103.3	108.8	102.5	97.0	95.0	102.0	103.4	140.7	130.9	104.4
2006–07	106.4	107.5	115.8	103.2	98.8	95.6	100.6	105.9	156.7	141.2	108.1
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
June	105.7	105.6	111.4	103.5	97.7	95.2	101.2	104.7	147.6	135.0	104.1
2006–2007											
September	106.2	106.6	113.5	102.7	98.1	95.6	100.4	105.3	150.4	137.6	106.1
December	105.9	107.7	114.9	102.7	99.7	95.3	99.5	105.6	154.3	141.2	109.0
March	106.3	107.4	116.9	103.7	98.9	95.3	101.2	106.1	159.9	141.5	108.3
June	107.2	108.1	117.8	103.7	98.4	96.0	101.6	106.7	162.4	144.5	109.0
2007–2008											
September	108.1	109.9	120.4	104.9	98.9	95.7	101.2	107.8	163.5	145.8	108.6
December	108.2	110.6	121.3	105.3	96.8	95.9	99.7	107.9	167.2	148.4	109.5
March	108.1	110.2	123.4	105.7	97.6	95.7	97.2	108.0	169.9	149.1	110.9
June	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

- (a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.7

CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	115.5	97.8	108.8	110.9	113.9	108.6	113.5	111.4	168.1	118.1	115.0
2006–07	118.5	98.0	110.6	112.4	116.0	111.4	115.5	113.7	181.8	121.6	118.1
2007–08	nya	nya	nya	nya	119.1	nya	nya	nya	nya	nya	nya
ORIGINAL (2000 = 100.0)											
2005–2006											
June	117.5	98.1	109.6	112.0	115.0	109.8	114.8	112.8	174.9	120.2	116.9
2006–2007											
September	118.1	98.4	109.9	112.1	115.6	110.5	114.8	113.3	177.0	121.3	117.7
December	117.1	98.1	110.0	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	110.9	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
June	120.6	98.0	111.8	113.3	116.8	112.6	117.3	115.1	185.4	122.7	119.2
2007–2008											
September	120.9	98.2	112.4	113.6	117.5	112.5	117.3	115.4	188.5	123.5	119.8
December	121.8	98.6	113.3	114.6	118.3	113.6	117.3	116.2	192.5	124.7	121.2
March	123.2	98.5	114.1	115.5	119.6	114.1	117.6	117.1	198.9	126.3	122.0
June	nya	nya	nya	nya	121.0	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	2.4	-0.1	1.8	1.2	1.7	2.9	1.8	2.0	6.4	2.4	2.5
June	2.6	-0.1	2.0	1.2	1.6	2.6	2.2	2.0	6.0	2.1	2.0
2007–2008											
September	2.4	-0.1	2.3	1.3	1.6	1.8	2.1	1.9	6.5	1.9	1.8
December	4.0	0.5	3.0	2.3	2.4	2.1	2.4	3.0	6.8	3.0	3.2
March	4.1	1.0	2.9	3.0	3.0	2.4	1.8	3.2	7.6	4.2	3.4
June	nya	nya	nya	nya	3.6	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

- (a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2005–06	155.2	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006–07	159.8	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007–08	163.8	143.2	169.9	nya	107.0	223.2	133.3	144.4	145.0	161.8	138.7	161.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	3.2	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006–07	3.0	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007–08	2.5	2.6	3.2	nya	0.6	3.6	4.3	4.3	0.9	4.0	2.7	2.2
ORIGINAL (1989–90 = 100.0)												
2005–2006												
June	158.4	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006–2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	161.2	140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007–2008												
September	161.5	140.8	167.4	nya	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	162.7	142.7	169.4	nya	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	164.5	143.5	172.9	nya	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	166.6	145.8	nya	nya	nya	228.7	nya	146.2	nya	166.7	139.9	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
March	-0.1	0.4	0.3	1.9	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	1.4	0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007–2008												
September	0.2	0.2	1.0	nya	0.2	0.6	2.1	1.6	-0.3	0.0	0.6	-0.3
December	0.7	1.3	1.2	nya	0.5	0.6	1.6	3.4	-0.5	1.0	0.7	1.3
March	1.1	0.6	2.1	nya	-0.1	1.3	1.7	-1.6	0.2	1.1	0.6	0.9
June	1.3	1.6	nya	nya	nya	2.2	nya	1.6	nya	3.0	0.6	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
March	2.3	1.9	1.6	6.3	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	1.8	1.2	1.4	nya	-0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007–2008												
September	1.1	1.0	1.0	nya	-0.2	2.4	3.0	1.7	1.5	1.8	2.3	2.1
December	2.2	2.8	3.1	nya	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	3.5	3.0	4.9	nya	1.2	3.8	6.1	4.9	0.9	4.6	r3.0	3.1
June	3.3	3.8	nya	nya	nya	4.9	nya	4.2	nya	5.2	2.5	nya

nya not yet available

r revised

Source: Consumer Price Index, Australia, cat. no. 6401.0

10.9

PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.9	98.8	108.2	105.2	113.8	108.2	105.4	110.3	173.3	119.3	112.0
2006–07	119.2	100.6	111.1	108.3	119.0	110.7	108.7	113.4	204.5	125.0	116.0
2007–08	nya	103.5	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	5.5	2.0	2.5	1.5	4.6	2.8	1.6	4.0	24.8	7.2	3.9
2006–07	2.8	1.8	2.7	2.9	4.6	2.3	3.2	2.7	18.0	4.8	3.6
2007–08	nya	2.9	nya	nya	nya	nya	nya	nya	nya	nya	nya
ORIGINAL (2000 = 100.0)											
2005–2006											
June	118.7	99.7	109.7	106.4	116.9	109.5	107.1	112.4	191.7	125.0	115.7
2006–2007											
September	118.9	100.6	110.4	107.5	118.4	110.1	107.9	113.0	197.5	125.3	116.4
December	117.2	100.3	110.5	107.9	118.3	109.7	107.2	112.1	199.9	124.1	115.1
March	118.4	100.1	111.0	108.6	118.9	110.7	109.6	113.0	207.1	123.8	115.8
June	122.3	101.3	112.4	109.2	120.4	112.2	110.4	115.4	213.8	126.8	116.6
2007–2008											
September	122.8	102.0	113.0	109.6	121.4	112.9	107.7	115.9	220.9	126.3	119.3
December	124.7	102.7	114.0	109.7	123.5	114.7	106.4	117.2	231.3	128.3	122.1
March	127.7	103.5	115.2	110.5	126.0	117.4	109.4	119.4	249.4	132.3	126.0
June	nya	105.8	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	2.5	1.2	2.5	2.8	3.9	2.4	4.2	2.5	14.1	3.8	4.0
June	3.1	1.6	2.5	2.6	3.0	2.4	3.1	2.7	11.5	1.5	0.8
2007–2008											
September	3.3	1.4	2.4	2.0	2.5	2.6	-0.2	2.5	11.8	0.8	2.5
December	6.4	2.3	3.1	1.7	4.4	4.6	-0.7	4.5	15.7	3.4	6.1
March	7.8	3.4	3.8	1.7	5.9	6.1	-0.1	5.7	20.4	6.9	8.9
June	nya	4.4	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2005–06 116.6 103.9 109.3 119.0 115.3 123.4 113.3 113.7 131.4									
2006–07	118.8	104.6	nya	122.3	119.0	128.7	115.5	115.9	136.0
2007–08	122.1	nya	nya	nya	nya	nya	nya	nya	nya
QUARTERLY (2000 = 100.0)									
2005–2006 June 117.1 104.7 109.7 120.2 117.1 125.9 113.0 114.5 133.6									
2006–2007 September 117.4 104.5 110.4 121.0 117.6 127.1 114.0 114.9 135.1									
December 118.2 105.5 110.4 121.9 118.8 128.1 114.5 115.6 136.2									
March 119.2 103.2 nya 122.8 119.5 129.0 115.6 115.9 136.4									
June 120.4 105.2 nya 123.6 120.1 130.7 118.0 117.1 136.2									
2007–2008 September 121.0 103.4 nya 124.3 120.6 131.0 118.6 117.2 138.5									
December 121.4 105.3 nya 125.2 121.7 132.5 121.6 118.2 139.1									
March 122.6 105.1 nya 126.2 122.9 133.9 122.9 119.0 144.1									
June 123.4 nya nya nya nya nya nya nya nya									

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11

EMPLOYMENT INDEX(a)

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany (b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom(c)</i>	<i>Canada</i>	<i>OECD Major 7(d)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)										
2005–06										
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	112.0	116.2
2006–07	106.3	99.4	nya	nya	109.2	nya	112.9	nya	115.0	118.0
2007–08	106.7	nya	nya	nya	nya	nya	nya	nya	nya	nya
QUARTERLY (2000 = 100.0)										
2005–2006										
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	112.9	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	114.0	116.7
December	106.7	99.3	nya	104.9	109.1	nya	112.4	104.4	115.0	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	114.7	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	116.2	118.8
2007–2008										
September	107.2	99.9	nya	nya	111.0	nya	115.9	nya	116.9	118.5
December	107.2	99.6	nya	nya	110.5	nya	115.1	nya	118.1	121.0
March	105.7	98.0	nya	nya	109.8	nya	113.7	nya	118.1	118.3
June	106.8	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12

UNEMPLOYMENT RATE(a)

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2005–06	4.8	4.3	10.4	9.4	7.4	5.1	6.5	6.0	5.0	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	4.5	nya
2007–08	4.9	nya	nya	nya	nya	nya	nya	nya	nya	nya
MONTHLY (PER CENT)										
2006–2007										
April	4.5	3.8	8.6	8.5	6.1	5.3	6.2	5.4	4.4	na
May	4.5	3.8	8.5	8.4	6.1	5.3	6.0	5.2	4.3	na
June	4.6	3.7	8.4	8.4	6.1	5.3	6.1	5.2	4.3	3.6
2007–2008										
July	4.7	3.6	8.4	8.2	6.2	5.3	6.0	5.4	4.3	na
August	4.7	3.8	8.3	8.2	6.2	5.3	6.0	5.4	4.3	na
September	4.7	4.0	8.2	8.1	6.2	5.2	5.9	5.5	4.2	3.5
October	4.8	4.0	8.1	8.0	6.3	5.1	5.8	5.4	4.3	na
November	4.7	3.8	8.0	7.9	6.3	5.0	5.9	5.4	4.5	na
December	5.0	3.8	7.9	7.8	6.3	5.0	6.0	5.5	4.2	3.4
January	4.9	3.8	7.7	7.6	6.5	5.1	5.8	5.4	4.1	na
February	4.8	3.9	7.6	7.6	6.5	5.1	5.8	5.4	4.0	na
March	5.1	3.8	7.4	7.5	6.5	5.2	6.0	5.5	4.1	3.7
April	5.0	4.0	7.4	7.5	nya	nya	6.1	5.4	4.3	na
May	5.5	4.0	7.4	7.4	nya	nya	6.1	5.7	4.3	na
June	5.5	nya	nya	nya	nya	nya	nya	nya	nya	nya

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	124.8	166.5	163.9	162.1	155.0	217.2	215.6	206.9	556.1	140.0	150.3
2006–07	124.1	168.3	175.9	174.5	170.4	256.5	253.1	251.1	819.3	157.2	154.6
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	0.9	4.5	14.2	9.1	6.8	11.8	20.8	13.7	36.4	8.2	-0.6
2006–07	-0.6	1.1	7.3	7.7	9.9	18.1	17.4	21.4	47.3	12.3	2.9
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
June	125.0	167.4	169.1	167.3	160.4	227.9	231.7	221.1	626.4	145.8	151.5
2006–2007											
September	123.9	168.6	171.3	169.7	164.4	239.0	239.0	233.0	699.9	149.2	154.6
December	124.0	168.2	174.0	173.1	169.1	250.4	250.2	246.8	767.0	154.2	154.6
March	124.1	167.7	177.7	176.1	172.2	262.4	261.3	257.0	841.6	160.1	154.7
June	124.4	168.6	180.5	179.1	175.8	274.6	262.0	267.9	970.8	165.6	154.7
2007–2008											
September	123.9	168.1	183.3	182.1	180.9	290.9	275.8	289.4	1 031.2	172.1	154.7
December	123.9	169.2	185.3	186.0	181.6	303.1	290.2	305.4	1 108.9	174.9	154.7
March	124.1	168.1	nya	192.0	185.2	314.8	307.9	315.7	1 196.1	174.8	154.7
June	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
March	-0.9	-0.2	7.1	7.6	10.0	19.0	18.0	24.2	46.1	13.3	4.3
June	-0.5	0.7	6.7	7.1	9.6	20.5	13.1	21.2	55.0	13.6	2.1
2007–2008											
September	0.0	-0.3	7.0	7.3	10.0	21.7	15.4	24.2	47.3	15.3	0.1
December	-0.1	0.6	6.5	7.5	7.4	21.0	16.0	23.7	44.6	13.4	0.1
March	0.0	0.2	nya	9.0	7.5	20.0	17.8	22.8	42.1	9.2	0.0
June	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 29 July 2008.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.05.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2005-06) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures was previously updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year updates in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year became 2005-06 for volume estimates. This had two effects, first, a new base year, 2005-06, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

CHAIN VOLUME MEASURES

continued

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

APPENDIX**INDEX OF FEATURE ARTICLES****INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS**

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Aug 2008	A Statistical Overview of the Construction Industry	3-11
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8
Dec 2002	Volatility of Labour Force Estimates	3-20

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspden)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedgley)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Dec 1992	Tourism: A Statistical Overview	xi-xv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (Gérard Salou and Cynthia Kim)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (Gérard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv

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